

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

June 11, 2018

To: Sutter County Board of Supervisors
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for May 31, 2018

Attached is a copy of Sutter County's Investment Portfolio as of May 31, 2018. The following schedules include all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month.

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$266,124,242 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$252,034,500 with \$25,146,600 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, furnishes market value data. The dollar-weighted average maturity of invested funds is 1071 days.

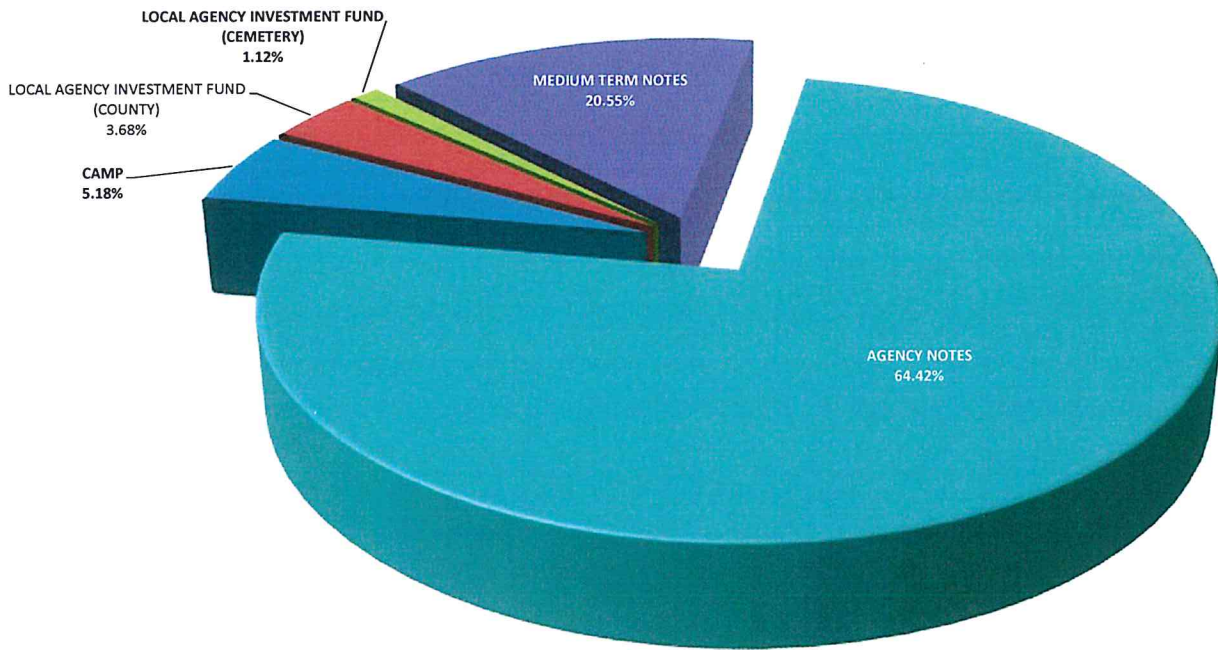
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Steven L. Harrah", is written over a horizontal line.

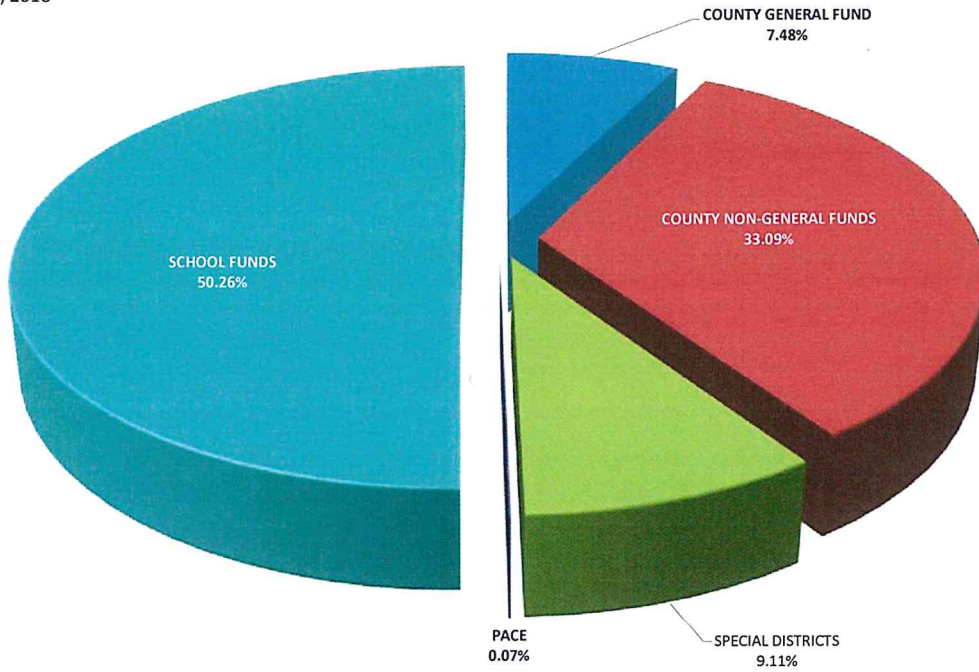
Steven L. Harrah, CPA
Treasurer-Tax Collector

**Sutter County Pooled Investment Portfolio
May 31, 2018**

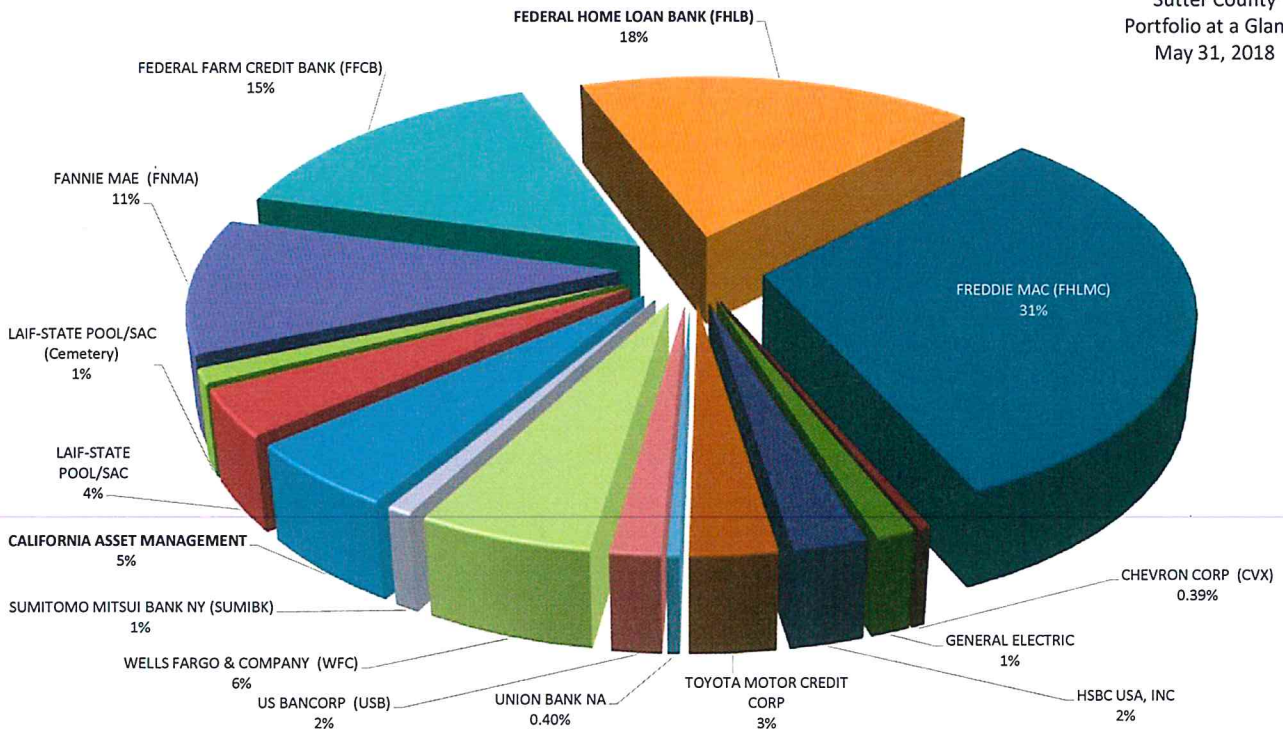


	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$13,051,879.82	5.18%	5.24%	1	1.95%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	9,267,365.85	3.68%	3.72%	1	1.76%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	2,827,354.53	1.12%	-	1	1.76%
MEDIUM TERM NOTES	38,142,056.15	15.13%	15.31%	1,004	2.23%
AGENCY NOTES	<u>188,745,843.74</u>	<u>74.89%</u>	<u>75.74%</u>	<u>1,255</u>	<u>1.77%</u>
TOTAL MANAGED INVESTMENTS	\$252,034,500.09	100.00%		<u>1,172</u>	<u>1.86%</u>
LESS: LAIF FUNDS NOT POOLED	<u>2,827,354.53</u>	<u>1.12%</u>			
TOTAL POOLED INVESTMENTS	<u>\$249,207,145.56</u>	<u>98.88%</u>	<u>100.00%</u>	<u>1,171</u>	<u>1.86%</u>

Sutter County
Pooled Treasury Participants
May 31, 2018



Sutter County
Portfolio at a Glance
May 31, 2018



**SUTTER COUNTY
INVESTMENT PORTFOLIO
May 31, 2018**



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL	YIELD	RATE
					INVESTED	MATURES	DAYS INVESTED		
2017-00A	CALIFORNIA ASSET MANAGEMENT	\$13,051,879.82	\$13,051,879.82	\$13,051,879.82	N/A	N/A	N/A	1.9500%	1.9500%
2017-00B	LAIF-STATE POOL/SAC	\$9,267,365.85	\$9,267,365.85	\$9,267,365.85	N/A	N/A	N/A	1.7550%	1.7550%
2017-00C	LAIF-STATE POOL/SAC (Cemetery)	\$2,827,354.53	\$2,827,354.53	\$2,827,354.53	N/A	N/A	N/A	1.7550%	1.7550%
TOTAL MANAGED FUNDS		<u>25,146,600.20</u>	<u>25,146,600.20</u>	<u>25,146,600.20</u>					
AGENCY NOTES									
2015-119	FEDERAL HOME LOAN BANK (FHLB)	2,284,557.86	2,261,302.85	2,285,714.28	10/29/15	10/29/20	1,827	1.5000%	1.5000%
2016-014	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,922,360.00	4,000,000.00	02/24/16	02/24/20	1,461	1.4000%	1.4000%
2016-015	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,978,620.00	2,000,000.00	02/23/16	05/23/19	1,185	1.2500%	1.2500%
2016-017	FANNIE MAE (FNMA)	4,000,000.00	3,952,120.00	4,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-024	FANNIE MAE (FNMA)	1,999,408.54	1,976,060.00	2,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-035	FREDDIE MAC (FHLMC)	2,000,000.00	1,975,440.00	2,000,000.00	03/30/16	03/30/21	1,826	1.7500%	1.7500%
2016-043	FREDDIE MAC (FHLMC)	4,000,000.00	3,911,160.00	4,000,000.00	04/28/16	04/28/21	1,826	1.3750%	1.3750%
2016-046	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,896,800.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7000%	1.7000%
2016-048	FREDDIE MAC (FHLMC)	4,000,000.00	3,919,280.00	4,000,000.00	04/28/16	04/28/21	1,826	1.3750%	1.3750%
2016-049	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,887,400.00	4,000,000.00	04/12/16	04/12/21	1,826	1.6800%	1.6800%
2016-052	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,859,360.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6250%	1.6250%
2016-054	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,956,700.00	2,000,000.00	04/14/16	04/13/20	1,460	1.4000%	1.4000%
2016-064	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,942,740.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7000%	1.7000%
2016-072	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,941,840.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6400%	1.6400%
2016-077	FREDDIE MAC (FHLMC)	4,000,000.00	3,992,080.00	4,000,000.00	06/09/16	06/09/21	1,826	1.2500%	1.2500%
2016-088	FREDDIE MAC (FHLMC)	1,000,000.00	993,560.00	1,000,000.00	06/30/16	06/30/21	1,826	1.5000%	1.5000%
2016-090	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,955,580.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4200%	1.4200%
2016-092	FANNIE MAE (FNMA)	5,005,200.44	4,814,100.00	5,000,000.00	06/30/16	06/30/21	1,826	1.3029%	1.6250%
2016-094	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,997,900.00	2,000,000.00	07/05/16	07/05/18	730	0.7800%	0.7800%
2016-097	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,943,740.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3750%	1.3750%
2016-101	FREDDIE MAC (FHLMC)	4,000,000.00	3,918,240.00	4,000,000.00	07/27/16	07/27/21	1,826	1.0000%	1.0000%
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,924,480.00	2,000,000.00	07/14/16	07/14/21	1,826	1.4800%	1.4800%
2016-103	FANNIE MAE (FNMA)	4,000,000.00	3,920,320.00	4,000,000.00	07/28/16	07/28/21	1,826	1.0000%	1.0000%
2016-104	FANNIE MAE (FNMA)	4,000,000.00	3,900,520.00	4,000,000.00	07/20/16	07/20/21	1,826	2.0000%	2.0000%
2016-111	FREDDIE MAC (FHLMC)	3,000,000.00	2,955,330.00	3,000,000.00	08/16/16	08/16/21	1,826	1.1250%	1.1250%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,919,280.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4400%	1.4400%
2016-116	FREDDIE MAC (FHLMC)	2,000,000.00	1,931,640.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3500%	1.3500%
2016-117	FREDDIE MAC (FHLMC)	4,001,675.97	3,940,440.00	4,000,000.00	08/16/16	08/16/21	1,826	1.5000%	1.5000%
2016-122	FREDDIE MAC (FHLMC)	4,000,000.00	3,903,280.00	4,000,000.00	09/13/16	09/13/21	1,826	1.2500%	1.2500%
2016-125	FREDDIE MAC (FHLMC)	2,000,000.00	1,957,560.00	2,000,000.00	09/29/16	09/29/21	1,826	1.3750%	1.3750%
2016-126	FANNIE MAE (FNMA)	2,000,000.00	1,918,540.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6000%	1.6000%
2016-132	FREDDIE MAC (FHLMC)	2,000,000.00	1,957,560.00	2,000,000.00	09/29/16	09/29/21	1,826	1.3750%	1.3750%
2016-133	FREDDIE MAC (FHLMC)	2,000,000.00	1,937,020.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6500%	1.6500%
2016-134	FANNIE MAE (FNMA)	2,000,000.00	1,910,720.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6250%	1.6250%
2016-140	FREDDIE MAC (FHLMC)	1,000,000.00	955,980.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6500%	1.6500%
2016-142	FANNIE MAE (FNMA)	2,000,000.00	1,966,240.00	2,000,000.00	10/28/16	10/30/19	1,097	1.1250%	1.1250%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
May 31, 2018**



TREASURY					DATE	DATE	TOTAL		
NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED	MATURES	INVESTED	YIELD	RATE
2016-148	FREDDIE MAC (FHLMC)	2,000,000.00	1,966,500.00	2,000,000.00	10/21/16	10/28/21	1,833	1.2500%	1.2500%
2016-149	FREDDIE MAC (FHLMC)	4,000,000.00	3,922,360.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%
2016-151	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,938,160.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%
2016-152	FEDERAL HOME LOAN BANK (FHLB)	2,965,000.00	2,893,810.35	2,965,000.00	11/23/16	11/23/21	1,826	1.3000%	1.3000%
2016-153	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,926,240.00	2,000,000.00	11/23/16	11/23/21	1,826	1.6500%	1.6500%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	1,999,633.37	1,925,280.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6553%	1.6500%
2016-163	FREDDIE MAC (FHLMC)	2,000,000.00	1,950,200.00	2,000,000.00	12/09/16	12/09/21	1,826	1.5000%	1.5000%
2016-166	FEDERAL HOME LOAN BANK (FHLB)	1,995,742.95	1,974,600.00	2,000,000.00	11/16/16	05/15/20	1,276	1.3025%	1.2500%
2016-169	FEDERAL FARM CREDIT BANK (FFCB)	1,996,333.52	1,941,500.00	2,000,000.00	11/29/16	11/29/21	1,826	1.8125%	1.7600%
2016-172	FEDERAL FARM CREDIT BANK (FFCB)	1,994,133.63	1,941,500.00	2,000,000.00	11/29/16	11/29/21	1,826	1.1844%	1.7600%
2016-174	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	978,030.00	1,000,000.00	12/01/16	06/01/21	1,643	2.0000%	2.0000%
2016-178	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,950,500.00	2,000,000.00	12/06/16	12/06/21	1,826	2.0500%	2.0500%
2016-180	FEDERAL HOME LOAN BANK (FHLB)	1,989,937.30	1,951,680.00	2,000,000.00	12/02/16	11/29/21	1,823	2.0199%	1.8750%
2017-022	FANNIE MAE (FNMA)	2,000,000.00	1,954,080.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1700%	2.1700%
2017-053	FREDDIE MAC (FHLMC)	2,000,000.00	1,985,700.00	2,000,000.00	05/17/17	05/17/22	1,826	2.2500%	2.2500%
2017-090	FREDDIE MAC (FHLMC)	3,405,000.00	3,377,487.60	3,405,000.00	08/07/17	06/29/22	1,787	1.5000%	1.5000%
2017-091	FEDERAL HOME LOAN BANK (FHLB)	2,998,686.47	2,931,930.00	3,000,000.00	08/16/17	08/16/22	1,826	1.7500%	1.7500%
2017-105	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,882,560.00	4,000,000.00	09/14/17	03/14/22	1,642	1.9500%	1.9500%
2017-119	FREDDIE MAC (FHLMC)	2,114,277.39	2,084,193.20	2,120,000.00	09/28/17	09/29/22	1,827	1.8400%	1.6250%
2017-120	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	972,250.00	1,000,000.00	10/26/17	10/26/22	1,826	2.2500%	2.2500%
2017-125	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	975,620.00	1,000,000.00	10/30/17	10/26/22	1,822	2.2500%	2.2500%
2017-126	FREDDIE MAC (FHLMC)	1,000,000.00	993,710.00	1,000,000.00	10/27/17	10/27/22	1,826	1.7500%	1.7500%
2017-130	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	984,540.00	1,000,000.00	11/14/17	11/14/22	1,826	2.0000%	2.0000%
2017-135	FEDERAL HOME LOAN BANK (FHLB)	3,000,000.00	2,943,540.00	3,000,000.00	11/28/17	05/28/21	1,277	2.0000%	2.0000%
2017-136	FREDDIE MAC (FHLMC)	3,000,000.00	2,956,980.00	3,000,000.00	11/28/17	11/28/22	1,826	2.0000%	2.0000%
2017-139	FREDDIE MAC (FHLMC)	2,000,000.00	1,977,400.00	2,000,000.00	11/28/17	11/28/22	1,826	2.0000%	2.0000%
2017-143	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	975,610.00	1,000,000.00	11/28/17	11/28/22	1,826	2.3200%	2.3200%
2017-146	FREDDIE MAC (FHLMC)	4,000,000.00	3,985,400.00	4,000,000.00	12/27/17	12/27/22	1,826	2.0000%	2.0000%
2017-151	FREDDIE MAC (FHLMC)	1,000,000.00	994,080.00	1,000,000.00	12/21/17	12/21/22	1,826	2.0000%	2.0000%
2017-154	FREDDIE MAC (FHLMC)	2,000,000.00	1,969,460.00	2,000,000.00	12/28/17	12/28/21	1,461	2.2500%	2.2500%
2017-160	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,970,460.00	2,000,000.00	12/28/17	06/28/21	1,278	2.2300%	2.2300%
2018-002	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	988,500.00	1,000,000.00	01/25/18	01/25/22	1,461	2.3500%	2.3500%
2018-003	FREDDIE MAC (FHLMC)	1,000,000.00	988,060.00	1,000,000.00	01/30/18	01/30/23	1,826	2.5500%	2.5500%
2018-004	FREDDIE MAC (FHLMC)	1,000,000.00	989,910.00	1,000,000.00	01/30/18	01/30/23	1,826	2.0000%	2.0000%
2018-021	FREDDIE MAC (FHLMC)	2,000,000.00	1,998,700.00	2,000,000.00	03/15/18	03/15/23	1,826	3.0000%	3.0000%
2018-022	FREDDIE MAC (FHLMC)	999,506.30	998,150.00	1,000,000.00	03/08/18	03/08/23	1,826	2.5510%	2.5000%
2018-025	FREDDIE MAC (FHLMC)	4,000,000.00	3,993,760.00	4,000,000.00	03/29/18	03/29/23	1,826	2.5000%	2.5000%
2018-030	FREDDIE MAC (FHLMC)	1,000,000.00	998,460.00	1,000,000.00	03/29/18	03/29/23	1,826	2.2500%	2.2500%
2018-038	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,995,080.00	4,000,000.00	04/18/18	04/18/23	1,826	2.5000%	2.5000%
2018-056	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	2,001,280.00	2,000,000.00	05/03/18	05/03/22	1,461	3.0000%	3.0000%
2018-066	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	2,004,020.00	2,000,000.00	05/24/18	05/24/23	1,826	3.2300%	3.2300%
2018-071	FREDDIE MAC (FHLMC)	996,750.00	1,000,420.00	1,000,000.00	05/24/18	05/15/23	1,817	3.1710%	3.1000%
TOTAL AGENCY NOTES		188,745,843.74	185,126,994.00	188,775,714.28					

SUTTER COUNTY
 INVESTMENT PORTFOLIO
 May 31, 2018



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2013-118	UNION BANK NA	1,002,809.29	1,000,000.00	1,000,000.00	10/29/13	09/26/18	1,793	2.0100%	2.6250%
2014-081	US BANCORP (USB)	2,004,683.58	1,993,600.00	2,000,000.00	07/18/14	04/25/19	1,742	1.9650%	2.2000%
2015-098	WELLS FARGO & COMPANY (WFC)	4,000,000.00	3,966,720.00	4,000,000.00	09/25/15	09/25/20	1,827	2.0000%	2.0000%
2015-115	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,977,960.00	2,000,000.00	10/16/15	10/16/20	1,827	1.7500%	1.7500%
2015-137	GENERAL ELECTRIC	3,173,342.14	3,119,130.00	3,000,000.00	11/16/15	01/08/20	1,514	2.0824%	5.5000%
2016-078	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,999,980.00	2,000,000.00	06/07/16	06/07/21	1,826	2.0000%	2.0000%
2016-110	WELLS FARGO & COMPANY (WFC)	2,003,399.32	1,927,880.00	2,000,000.00	07/25/16	07/26/21	1,827	2.0459%	2.1000%
2016-119	HSBC USA, INC	2,000,000.00	1,970,920.00	2,000,000.00	08/19/16	08/19/21	1,826	2.1000%	2.1000%
2016-184	HSBC USA, INC	4,000,000.00	3,822,640.00	4,000,000.00	12/16/16	12/16/21	1,826	2.2500%	2.2500%
2016-187	US BANCORP (USB)	2,002,682.06	1,969,880.00	2,000,000.00	12/16/16	01/29/21	1,505	2.2990%	2.3500%
2017-002	CHEVRON CORP (CVX)	994,685.53	978,150.00	1,000,000.00	01/09/17	05/16/21	1,588	2.2790%	2.1000%
2017-009	WELLS FARGO & COMPANY (WFC)	1,965,121.64	1,927,880.00	2,000,000.00	01/23/17	07/26/21	1,645	2.6601%	2.1000%
2017-071	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,997,680.00	2,000,000.00	06/27/17	06/27/22	1,826	2.3746%	2.3746%
2017-086	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,974,180.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1250%	2.1250%
2017-149	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,946,460.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2500%	2.2500%
2017-161	TOYOTA MOTOR CREDIT CORP	1,994,332.59	2,010,180.00	2,000,000.00	12/21/17	11/29/22	1,804	2.1287%	2.1486%
2018-052	SUMITOMO MITSUI BANK NY (SUMIBK)	2,001,000.00	2,001,610.00	2,000,000.00	04/23/18	01/31/20	648	2.7229%	2.1434%
2018-068	TOYOTA MOTOR CREDIT CORP	1,000,000.00	995,700.00	1,000,000.00	05/22/18	04/26/21	1,070	3.0500%	3.0500%
	TOTAL MEDIUM TERM NOTES	<u>38,142,056.15</u>	<u>37,580,550.00</u>	<u>38,000,000.00</u>					
	TOTAL POOLED PORTFOLIO	<u>252,034,500.09</u>	<u>247,854,144.20</u>	<u>251,922,314.48</u>			AVERAGE	<u>1.8582%</u>	<u>1.8923%</u>

Sutter County Pool Treasury Portfolio
 Transactions
 For the Month ended **May 31, 2018**

Treasury Number	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS								
2018-059	5/1/2018	CAMP	CAMP (2018-00A)	1.6200%		6,000,000.00		
2018-060	5/3/2018	CAMP	CAMP (2018-00A)	1.6200%		4,000,000.00		
2018-061	5/7/2018	CAMP	CAMP (2018-00A)	1.8400%	44,194.27			44,194.27
2018-062	5/7/2018	CAMP	CAMP (2018-00A)	1.8400%		6,000,000.00		
2018-063	5/8/2018	CAMP	CAMP (2018-00A)	1.8400%		6,000,000.00		
2018-064	5/15/2018	CAMP	CAMP (2018-00A)	1.8400%	4,000,000.00			
2018-065	5/16/2018	CAMP	CAMP (2018-00A)	1.8400%	4,000,000.00			
2018-069	5/18/2018	CAMP	CAMP (2018-00A)	1.8400%		1,000,000.00		
2018-070	5/21/2018	CAMP	CAMP (2018-00A)	1.8400%		2,000,000.00		
2018-072	5/24/2018	CAMP	CAMP (2018-00A)	1.8400%		2,000,000.00		
2018-073	5/29/2018	CAMP	CAMP (2018-00A)	1.8400%	8,000,000.00			
2018-074	5/31/2018	CAMP	CAMP (2018-00A)	1.8400%		14,000,000.00		
					<u>16,044,194.27</u>	<u>41,000,000.00</u>	<u>0.00</u>	<u>44,194.27</u>

PURCHASES/SALES/CALLS/MATURITIES

2018-056	5/3/2018	VINING SPARKS	FEDERAL HOME LOAN BANK (FHLB)	3.0000%	2,000,000.00			
2013-050	5/15/2018		JP MORGAN CHASE	2.3388%			1,000,000.00	5,874.53
2013-054	5/16/2018		FEDERAL HOME LOAN BANK (FHLB)	1.0000%			4,000,000.00	20,000.00
2018-066	5/24/2018	VINING SPARKS	FEDERAL FARM CREDIT BANK (FFCB)	3.2300%	2,000,000.00			
2018-068	5/22/2018	CANTOR	TOYOTA MOTOR CREDIT CORP	3.0500%	1,000,000.00			
2018-071	5/24/2018	KGS-ALPHA	FREDDIE MAC (FHLMC)	3.1000%	996,750.00			
					<u>5,996,750.00</u>	<u>0.00</u>	<u>5,000,000.00</u>	

COUPONS

2016-064	5/3/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.7000%				17,000.00
2016-149	5/4/2018		FREDDIE MAC (FHLMC)	1.5000%				30,000.00
2016-151	5/4/2018		FEDERAL HOME LOAN BANK (FHLB)	1.5000%				30,000.00
2016-072	5/14/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.6400%				16,400.00
2017-130	5/14/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0000%				10,000.00
2016-166	5/15/2018		FEDERAL HOME LOAN BANK (FHLB)	1.2500%				12,500.00
2017-009	5/16/2018		CHEVRON CORP	2.1000%				10,500.00
2017-053	5/17/2018		FEDERAL HOME LOAN BANK (FHLB)	2.2500%				15,000.00
2016-119	5/21/2018		HSBC USA INC	2.1000%				10,500.00
2016-015	5/23/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.2500%				12,500.00
2016-152	5/23/2018		FEDERAL HOME LOAN BANK (FHLB)	1.3000%				19,272.50
2106-153	5/23/2018		FEDERAL HOME LOAN BANK (FHLB)	1.6500%				16,500.00
2016-169	5/29/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.7600%				17,600.00
2016-172	5/29/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.7600%				17,600.00
2017-135	5/29/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0000%				30,000.00
2016-180	5/29/2018		FEDERAL HOME LOAN BANK (FHLB)	1.8750%				18,750.00
2017-143	5/29/2018		FEDERAL FARM CREDIT BANK (FFCB)	2.3200%				11,600.00
2016-161	5/29/2018		FEDERAL HOME LOAN BANK (FHLB)	1.6500%				16,500.00
2017-139	5/29/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0000%				20,000.00
2017-136	5/29/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0000%				30,000.00
2017-161	5/29/2018		TOYOTA MOTOR CREDIT	2.1486%				10,743.06
Total coupons from bonds								<u>372,965.56</u>
Total coupon receipts for the period								<u>417,159.83</u>

Total portfolio activity	<u>22,040,944.27</u>	<u>41,000,000.00</u>	<u>5,000,000.00</u>
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Reconciliation

Total Change due to activity	(23,959,055.73)
Plus final accretion of discount on 2013-050	27.65
Portfolio balance April 30, 2018	<u>275,993,528.17</u>
Total Pool Portfolio May 31, 2018	<u>252,034,500.09</u>