

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

December 13, 2018

To: Sutter County Board of Supervisors  
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for November 30, 2018

Following is the Sutter County Investment Portfolio report as of November 30, 2018. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: [https://www.suttercounty.org/assets/pdf/ttc/Investment\\_Policy\\_2018.pdf](https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2018.pdf)

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$247,767,631 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$239,084,389 with \$53,774,102 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 799 days.

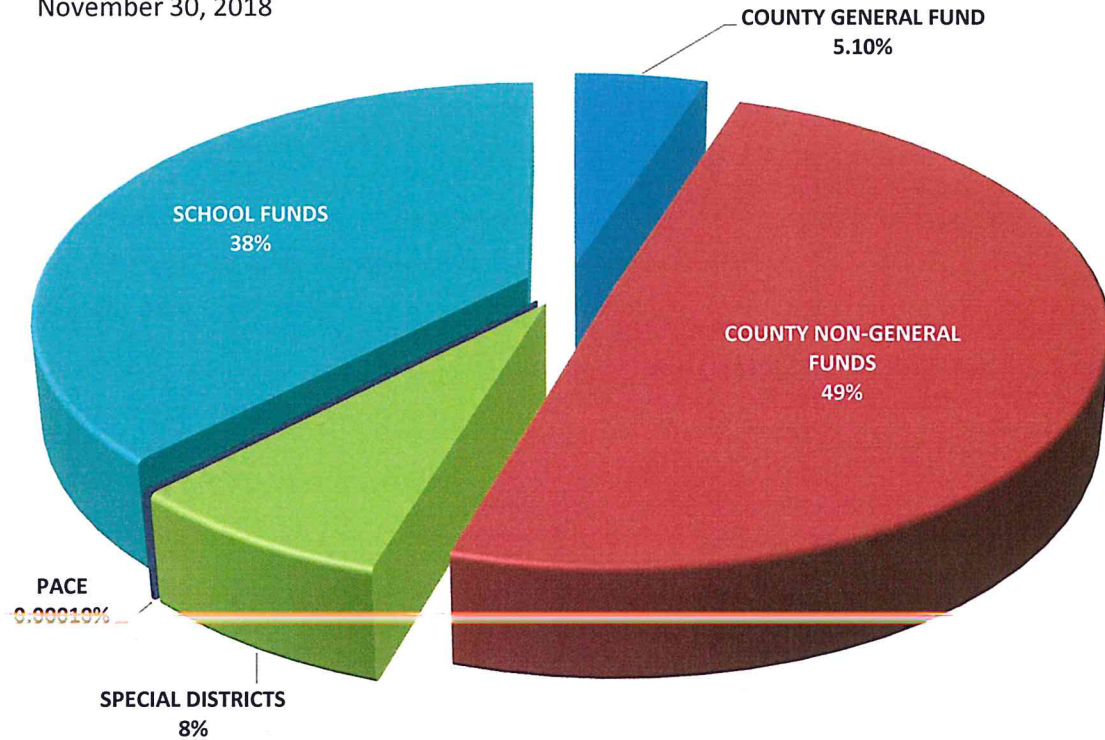
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Steven L. Harrah".

Steven L. Harrah, CPA  
Treasurer and Tax Collector

Sutter County  
Pooled Treasury Participants  
November 30, 2018

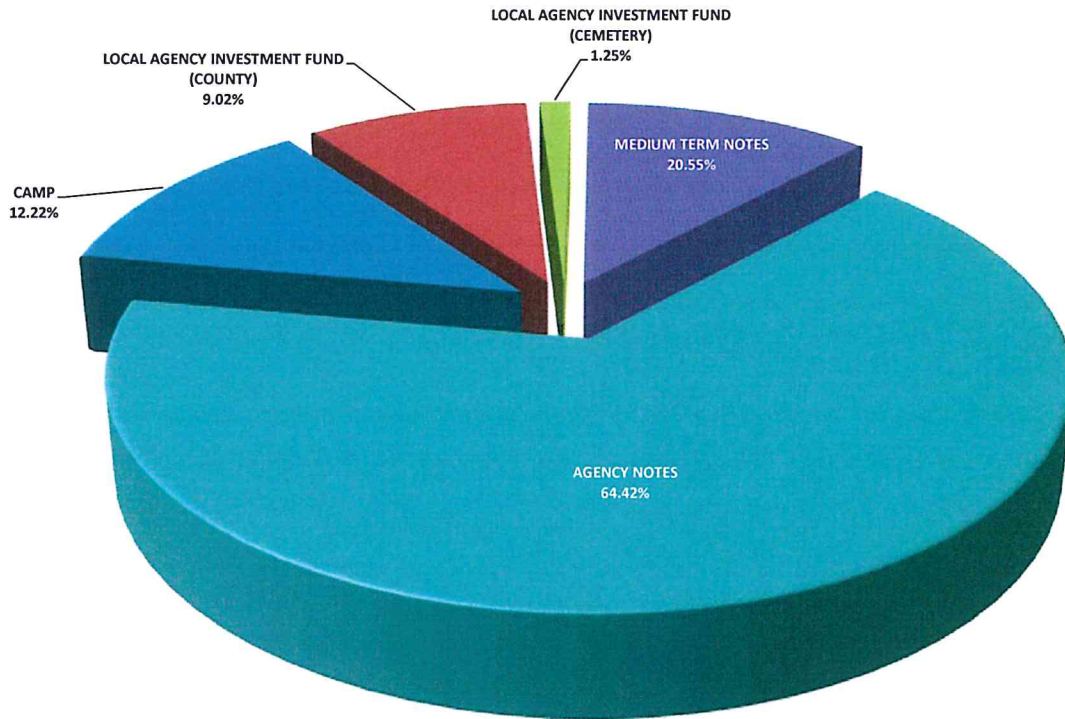


The Pooled Treasury is comprised of 343 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business November 30, 2018 pool participants' cash and investment balances consisted of the following:

COUNTY GENERAL FUND	\$12,630,298
COUNTY NON-GENERAL FUNDS	122,856,362
SPECIAL DISTRICTS	18,853,325
PACE	244
SCHOOL FUNDS	93,429,413

**Sutter County Pooled Investment Portfolio  
November 30, 2018**



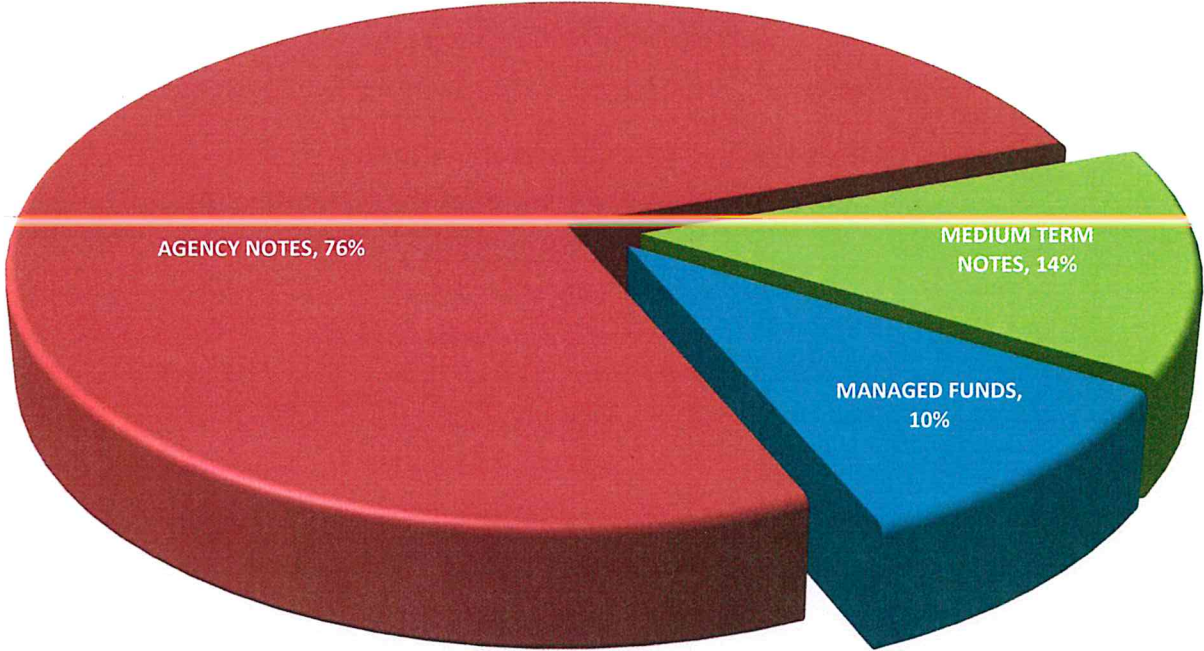
	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$29,213,027.94	12.22%	12.37%	1	2.36%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	21,564,362.23	9.02%	9.13%	1	2.21%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	2,996,711.68	1.25%	-	1	2.21%
MEDIUM TERM NOTES	27,961,956.30	11.70%	11.84%	1,039	2.39%
AGENCY NOTES	<u>157,348,330.81</u>	<u>65.81%</u>	<u>66.65%</u>	<u>1,049</u>	<u>1.79%</u>
<b>TOTAL MANAGED INVESTMENTS</b>	<b>\$239,084,388.96</b>	<b>100.00%</b>		<u>1,008</u>	<u>1.90%</u>
LESS: LAIF FUNDS NOT POOLED	<u>2,996,711.68</u>	<u>1.25%</u>			
<b>TOTAL POOLED INVESTMENTS</b>	<b><u>\$236,087,677.28</u></b>	<b><u>98.75%</u></b>	<b><u>100.00%</u></b>	<u>1,007</u>	<u>1.90%</u>



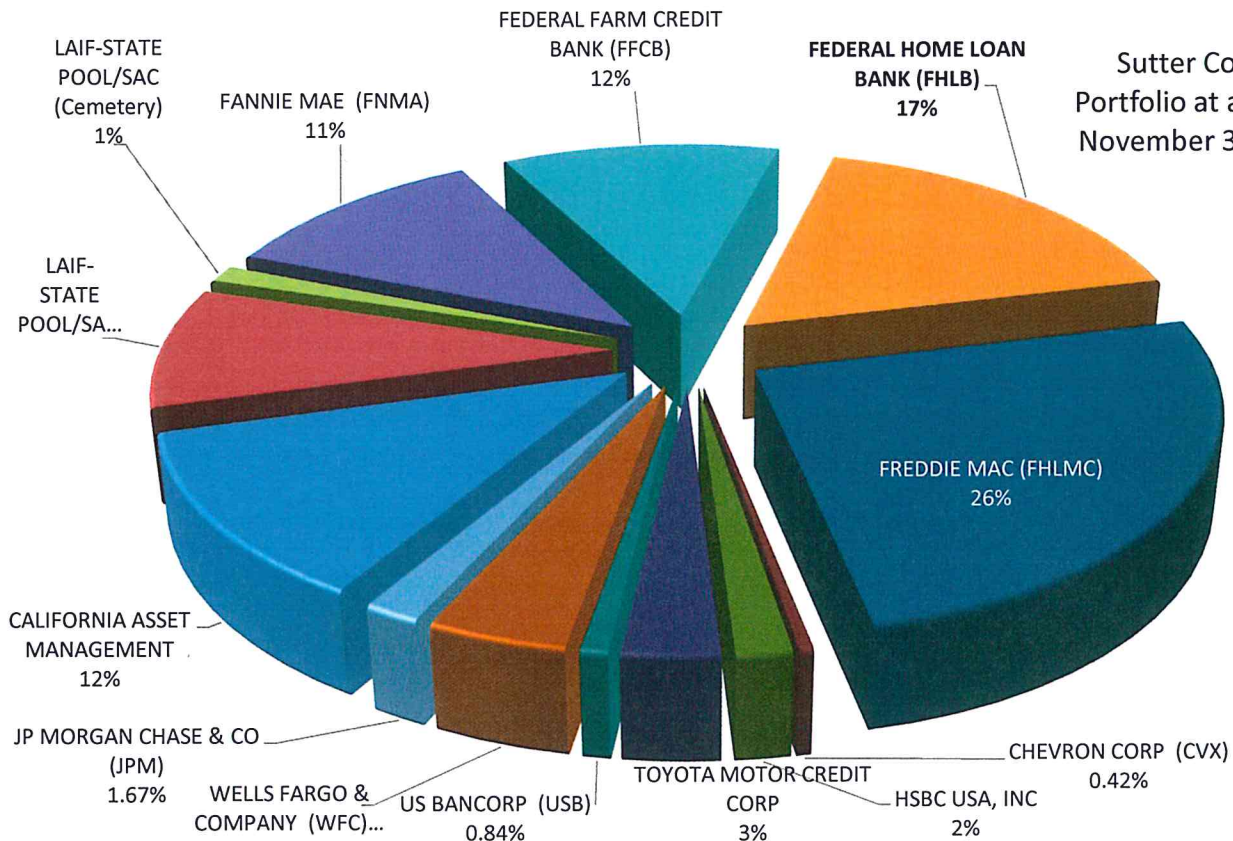
The pooled portfolio is comprised of three major classes of assets. At November 30, 2018 agency notes made up 76%, medium term notes represented 14% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 10%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

**SUTTER COUNTY  
INVESTMENT PORTFOLIO  
CATAGORIES  
NOVEMBER 30, 2018**



Sutter County  
Portfolio at a Glance  
November 30, 2018



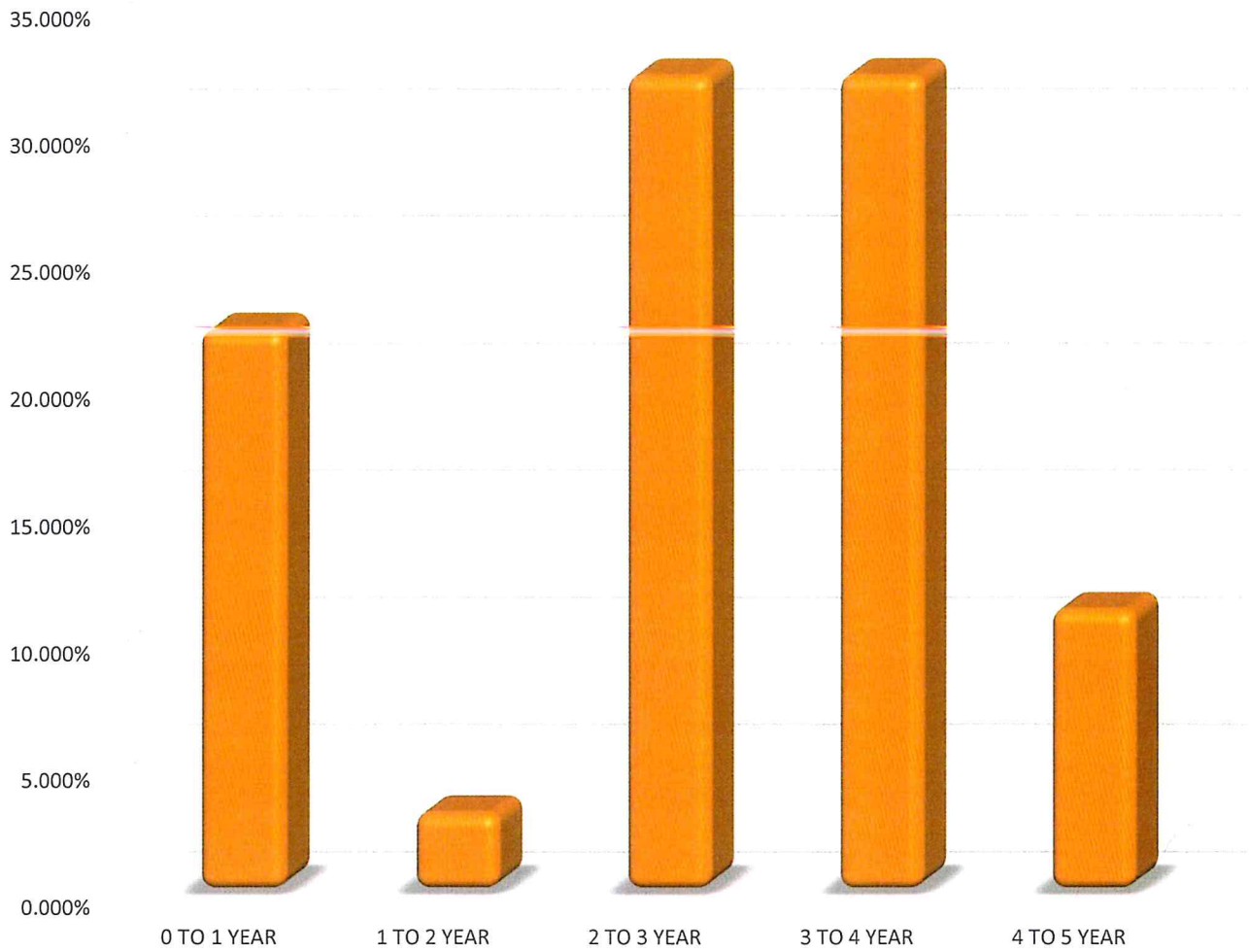
Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The chart above provides a quick glance of the portfolios' make up.

As of November 30, 2018, the portfolio's holding consisted of the following:

CALIFORNIA ASSET MANAGEMENT	29,213,027.94	12.22%
LAIF-STATE POOL/SAC	21,564,362.23	9.02%
LAIF-STATE POOL/SAC (Cemetery)	2,996,711.68	1.25%
FANNIE MAE (FNMA)	27,003,907.45	11.29%
FEDERAL FARM CREDIT BANK (FFCB)	27,991,769.99	11.71%
FEDERAL HOME LOAN BANK (FHLB)	41,236,311.15	17.25%
FREDDIE MAC (FHLMC)	61,116,342.22	25.56%
CHEVRON CORP (CVX)	995,537.15	0.42%
HSBC USA, INC	4,000,000.00	1.67%
TOYOTA MOTOR CREDIT CORP	6,994,941.24	2.93%
US BANCORP (USB)	2,002,207.84	0.84%
WELLS FARGO & COMPANY (WFC)	9,973,270.07	4.17%
JP MORGAN CHASE & CO (JPM)	<u>3,996,000.00</u>	1.67%
<b>Total Book Value</b>	<b><u>239,084,388.96</u></b>	<b>100.00%</b>

All investments conform to California Government Code §56301 with maturities of no more than five years.

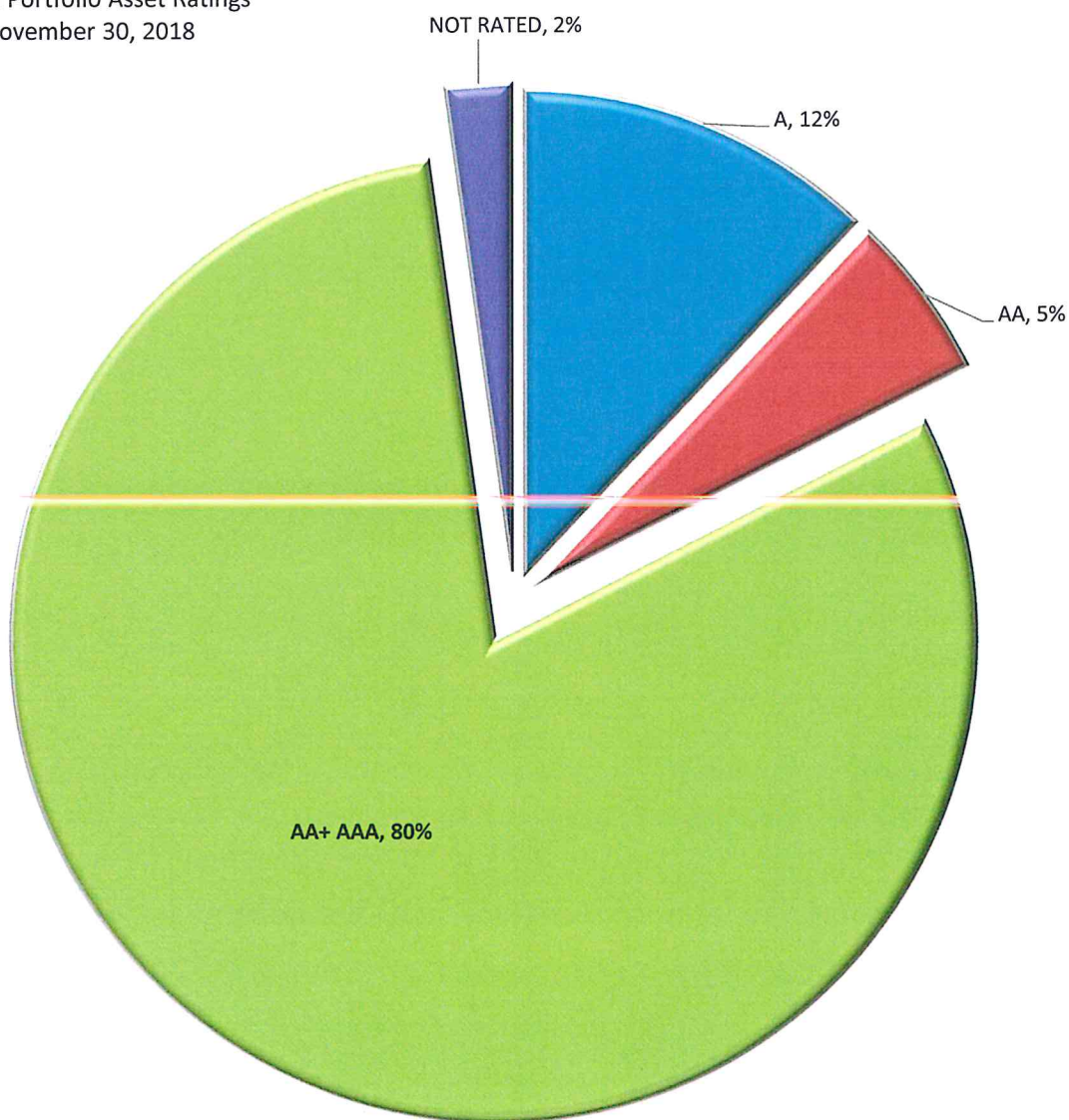
Sutter County  
Pooled Portfolio Aging  
November 30, 2018





Investments in the pool must have and maintain a rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County  
Pooled Portfolio Asset Ratings  
November 30, 2018



**SUTTER COUNTY  
INVESTMENT PORTFOLIO  
November 30, 2018**



<b>TREASURY NUMBER</b>	<b>INSTITUTION/BRANCH</b>	<b>BOOK VALUE</b>	<b>MARKET VALUE</b>	<b>PAR VALUE</b>	<b>DATE INVESTED</b>	<b>DATE MATURES</b>	<b>TOTAL DAYS INVESTED</b>	<b>YIELD</b>	<b>RATE</b>
<b>MANAGED FUNDS</b>									
2017-00A	CALIFORNIA ASSET MANAGEMENT	\$29,213,027.94	\$29,213,027.94	\$29,213,027.94	N/A	N/A	N/A	2.3600%	2.3600%
2017-00B	LAIF-STATE POOL/SAC	\$21,564,362.23	\$21,564,362.23	\$21,564,362.23	N/A	N/A	N/A	2.2080%	2.2080%
2017-00C	LAIF-STATE POOL/SAC (Cemetery)	<u>\$2,996,711.68</u>	<u>\$2,996,711.68</u>	<u>\$2,996,711.68</u>	N/A	N/A	N/A	2.2080%	2.2080%
	<b>TOTAL MANAGED FUNDS</b>	<b>\$53,774,101.85</b>	<b>\$53,774,101.85</b>	<b>\$53,774,101.85</b>					
<b>AGENCY NOTES</b>									
2015-119	FEDERAL HOME LOAN BANK (FHLB)	2,284,731.33	2,265,325.71	2,285,714.28	10/29/15	10/29/20	1,827	1.7500%	1.7500%
2016-017	FANNIE MAE (FNMA)	4,000,000.00	3,955,240.00	4,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-024	FANNIE MAE (FNMA)	1,999,508.76	1,977,620.00	2,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-035	FREDDIE MAC (FHLMC)	2,000,000.00	1,971,900.00	2,000,000.00	03/30/16	03/30/21	1,826	1.7500%	1.7500%
2016-043	FREDDIE MAC (FHLMC)	4,000,000.00	3,926,000.00	4,000,000.00	04/28/16	04/28/21	1,826	1.4375%	1.5000%
2016-046	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,882,280.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7000%	1.7000%
2016-048	FREDDIE MAC (FHLMC)	4,000,000.00	3,929,240.00	4,000,000.00	04/28/16	04/28/21	1,826	1.3750%	1.3750%
2016-049	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,888,960.00	4,000,000.00	04/12/16	04/12/21	1,826	1.6800%	1.6800%
2016-052	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,886,680.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6250%	1.6250%
2016-054	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,962,600.00	2,000,000.00	04/14/16	04/13/20	1,460	1.4000%	1.4000%
2016-064	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,943,600.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7000%	1.7000%
2016-072	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,940,020.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6400%	1.6400%
2016-088	FREDDIE MAC (FHLMC)	1,000,000.00	992,630.00	1,000,000.00	06/30/16	06/30/21	1,826	2.0000%	2.0000%
2016-090	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,956,940.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4200%	1.4200%
2016-092	FANNIE MAE (FNMA)	5,004,398.69	4,819,800.00	5,000,000.00	06/30/16	06/30/21	1,826	1.3029%	1.6250%
2016-097	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,946,140.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3750%	1.3750%
2016-101	FREDDIE MAC (FHLMC)	4,000,000.00	3,908,480.00	4,000,000.00	07/27/16	07/27/21	1,826	1.2500%	1.5000%
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,927,380.00	2,000,000.00	07/14/16	07/14/21	1,826	1.4800%	1.4800%
2016-103	FANNIE MAE (FNMA)	4,000,000.00	3,933,640.00	4,000,000.00	07/28/16	07/28/21	1,826	2.0000%	2.0000%
2016-104	FANNIE MAE (FNMA)	4,000,000.00	3,890,480.00	4,000,000.00	07/20/16	07/20/21	1,826	2.0000%	2.0000%
2016-111	FREDDIE MAC (FHLMC)	3,000,000.00	2,946,240.00	3,000,000.00	08/16/16	08/16/21	1,826	2.2500%	2.2500%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,922,820.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4400%	1.4400%
2016-116	FREDDIE MAC (FHLMC)	2,000,000.00	1,934,580.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3500%	1.3500%
2016-117	FREDDIE MAC (FHLMC)	4,001,427.43	3,928,320.00	4,000,000.00	08/16/16	08/16/21	1,826	2.2500%	2.2500%
2016-122	FREDDIE MAC (FHLMC)	4,000,000.00	3,910,920.00	4,000,000.00	09/13/16	09/13/21	1,826	1.5000%	1.5000%
2016-125	FREDDIE MAC (FHLMC)	2,000,000.00	1,958,140.00	2,000,000.00	09/29/16	09/29/21	1,826	1.5000%	1.5000%
2016-126	FANNIE MAE (FNMA)	2,000,000.00	1,920,380.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6000%	1.6000%
2016-132	FREDDIE MAC (FHLMC)	2,000,000.00	1,958,140.00	2,000,000.00	09/29/16	09/29/21	1,826	1.5000%	1.5000%
2016-133	FREDDIE MAC (FHLMC)	2,000,000.00	1,932,560.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6500%	1.6500%
2016-134	FANNIE MAE (FNMA)	2,000,000.00	1,909,080.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6250%	1.6250%
2016-140	FREDDIE MAC (FHLMC)	1,000,000.00	965,330.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6500%	1.6500%



**SUTTER COUNTY  
INVESTMENT PORTFOLIO  
November 30, 2018**



TREASURY					DATE	DATE	TOTAL			
<u>NUMBER</u>	<u>INSTITUTION/BRANCH</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PAR VALUE</u>	<u>INVESTED</u>	<u>MATURES</u>	<u>DAYS</u>	<u>INVESTED</u>	<u>YIELD</u>	<u>RATE</u>
2016-142	FANNIE MAE (FNMA)	2,000,000.00	1,970,860.00	2,000,000.00	10/28/16	10/30/19	1,097	1.1250%	1.1250%	
2016-148	FREDDIE MAC (FHLMC)	2,000,000.00	1,962,560.00	2,000,000.00	10/21/16	10/28/21	1,833	1.3700%	1.5000%	
2016-149	FREDDIE MAC (FHLMC)	4,000,000.00	3,923,200.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%	
2016-151	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,935,440.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%	
2016-152	FEDERAL HOME LOAN BANK (FHLB)	2,965,000.00	2,882,573.00	2,965,000.00	11/23/16	11/23/21	1,826	1.3000%	1.3000%	
2016-153	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,929,720.00	2,000,000.00	11/23/16	11/23/21	1,826	1.6500%	1.6500%	
2016-161	FEDERAL HOME LOAN BANK (FHLB)	1,999,683.59	1,919,620.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6553%	1.6500%	
2016-163	FREDDIE MAC (FHLMC)	2,000,000.00	1,948,960.00	2,000,000.00	12/09/16	12/09/21	1,826	1.5000%	1.5000%	
2016-166	FEDERAL HOME LOAN BANK (FHLB)	1,996,746.87	1,976,120.00	2,000,000.00	11/16/16	05/15/20	1,276	1.3025%	1.3500%	
2016-169	FEDERAL FARM CREDIT BANK (FFCB)	1,996,834.61	1,932,860.00	2,000,000.00	11/29/16	11/29/21	1,826	1.8125%	1.7600%	
2016-172	FEDERAL FARM CREDIT BANK (FFCB)	1,994,935.38	1,932,860.00	2,000,000.00	11/29/16	11/29/21	1,826	1.1844%	1.7600%	
2016-174	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	977,780.00	1,000,000.00	12/01/16	06/01/21	1,643	2.0000%	2.0000%	
2016-178	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,942,280.00	2,000,000.00	12/06/16	12/06/21	1,826	2.0500%	2.0500%	
2016-180	FEDERAL HOME LOAN BANK (FHLB)	1,991,312.56	1,942,620.00	2,000,000.00	12/02/16	11/29/21	1,823	2.0199%	1.8750%	
2017-022	FANNIE MAE (FNMA)	2,000,000.00	1,944,900.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1700%	2.1700%	
2017-053	FREDDIE MAC (FHLMC)	2,000,000.00	1,982,260.00	2,000,000.00	05/17/17	05/17/22	1,826	2.2500%	2.2500%	
2017-091	FEDERAL HOME LOAN BANK (FHLB)	2,998,836.80	2,931,120.00	3,000,000.00	08/16/17	08/16/22	1,826	1.7500%	1.7500%	
2017-105	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,877,480.00	4,000,000.00	09/14/17	03/14/22	1,642	1.9500%	1.9500%	
2017-119	FREDDIE MAC (FHLMC)	2,114,914.79	2,086,906.80	2,120,000.00	09/28/17	09/29/22	1,827	1.7500%	1.7500%	
2017-120	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	969,030.00	1,000,000.00	10/26/17	10/26/22	1,826	2.2500%	2.2500%	
2017-125	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	971,970.00	1,000,000.00	10/30/17	10/26/22	1,822	2.2500%	2.2500%	
2017-126	FREDDIE MAC (FHLMC)	1,000,000.00	994,990.00	1,000,000.00	10/27/17	10/27/22	1,826	1.8700%	2.0000%	
2017-130	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	984,350.00	1,000,000.00	11/14/17	11/14/22	1,826	2.0000%	2.0000%	
2017-135	FEDERAL HOME LOAN BANK (FHLB)	3,000,000.00	2,926,080.00	3,000,000.00	11/28/17	05/28/21	1,277	2.0000%	2.0000%	
2017-136	FREDDIE MAC (FHLMC)	3,000,000.00	2,955,270.00	3,000,000.00	11/28/17	11/28/22	1,826	2.0000%	2.0000%	
2017-139	FREDDIE MAC (FHLMC)	2,000,000.00	1,975,020.00	2,000,000.00	11/28/17	11/28/22	1,826	2.1250%	2.1250%	
2017-143	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	971,870.00	1,000,000.00	11/28/17	11/28/22	1,826	2.3200%	2.3200%	
2017-146	FREDDIE MAC (FHLMC)	4,000,000.00	3,981,760.00	4,000,000.00	12/27/17	12/27/22	1,826	2.0000%	2.0000%	
2017-151	FREDDIE MAC (FHLMC)	1,000,000.00	982,830.00	1,000,000.00	12/21/17	12/21/22	1,826	2.0000%	2.0000%	
2017-154	FREDDIE MAC (FHLMC)	2,000,000.00	1,959,360.00	2,000,000.00	12/28/17	12/28/21	1,461	2.2500%	2.2500%	
2017-160	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,962,480.00	2,000,000.00	12/28/17	06/28/21	1,278	2.2300%	2.2300%	
2018-002	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	984,860.00	1,000,000.00	01/25/18	01/25/22	1,461	2.3500%	2.3500%	
2018-003	FREDDIE MAC (FHLMC)	1,000,000.00	982,600.00	1,000,000.00	01/30/18	01/30/23	1,826	2.8000%	3.0500%	
2018-139	FEDERAL HOME LOAN BANK (FHLB)	<u>2,000,000.00</u>	<u>2,000,260.00</u>	<u>2,000,000.00</u>	11/14/18	02/14/22	1,188	3.2700%	3.2700%	
TOTAL AGENCY NOTES		157,348,330.81	153,794,315.51	157,370,714.28						

SUTTER COUNTY  
INVESTMENT PORTFOLIO  
November 30, 2018



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2015-115	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,982,120.00	2,000,000.00	10/16/15	10/16/20	1,827	2.5000%	2.5000%
2016-078	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,998,240.00	2,000,000.00	06/07/16	06/07/21	1,826	2.0000%	2.0000%
2016-110	WELLS FARGO & COMPANY (WFC)	2,002,886.48	1,919,020.00	2,000,000.00	07/25/16	07/26/21	1,827	2.0459%	2.1000%
2016-184	HSBC USA, INC	4,000,000.00	3,898,160.00	4,000,000.00	12/16/16	12/16/21	1,826	2.2500%	2.2500%
2016-187	US BANCORP (USB)	2,002,207.84	1,957,760.00	2,000,000.00	12/16/16	01/29/21	1,505	2.2990%	2.3500%
2017-002	CHEVRON CORP (CVX)	995,537.15	972,160.00	1,000,000.00	01/09/17	05/16/21	1,588	2.2790%	2.1000%
2017-009	WELLS FARGO & COMPANY (WFC)	1,970,383.59	1,919,020.00	2,000,000.00	01/23/17	07/26/21	1,645	2.6601%	2.1000%
2017-071	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,993,320.00	2,000,000.00	06/27/17	06/27/22	1,826	2.4852%	3.0861%
2017-086	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,955,020.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1250%	2.1250%
2017-149	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,933,740.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2500%	2.2500%
2017-161	TOYOTA MOTOR CREDIT CORP	1,994,941.24	2,027,000.00	2,000,000.00	12/21/17	11/29/22	1,804	2.1287%	2.1250%
2018-068	TOYOTA MOTOR CREDIT CORP	1,000,000.00	981,600.00	1,000,000.00	05/22/18	04/26/21	1,070	3.0500%	3.0500%
2018-151	JP MORGAN CHASE & CO (JPM)	<u>3,996,000.00</u>	<u>3,977,000.00</u>	<u>4,000,000.00</u>	11/23/18	06/18/22	1,303	2.9471%	2.9471%
	TOTAL MEDIUM TERM NOTES	<u>\$27,961,956.30</u>	<u>\$27,514,160.00</u>	<u>\$28,000,000.00</u>					
	TOTAL POOL PORTFOLIO	<u>\$239,084,388.96</u>	<u>\$235,082,577.36</u>	<u>\$239,144,816.13</u>			Average	1.9019%	1.9207%

Sutter County Pool Treasury Portfolio  
 Transactions  
 For the Month ended November 30, 2018

Treasury Number	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
<b>MANAGED FUNDS</b>								
2018-143	11/1/2018	CAMP	CAMP (2018-00A) 2733202	2.1400%		2,000,000.00		
2018-144	11/6/2018	CAMP	CAMP (2018-00A) 2735768	2.2700%		5,000,000.00		
2018-145	11/1/2018	CAMP	CAMP (2018-00A) DIVIDEND	2.2700%	35,432.14			35,432.14
2018-146	11/13/2018	CAMP	CAMP (2018-00A) 2739776	2.2700%	1,000,000.00			
2018-147	11/16/2018	LAIF	LAIF (2018-00C) 1590219	2.1600%	60,000.00			
2018-148	11/16/2018	CAMP	CAMP (2018-00A) 2743477	2.2700%		2,000,000.00		
2018-149	11/19/2018	CAMP	CAMP (2018-00A) 2744621	2.3000%	3,000,000.00			
2018-150	11/20/2018	CAMP	CAMP (2018-00A) 2745723	2.3000%	3,000,000.00			
2018-152	11/21/2018	CAMP	CAMP (2018-00A) 2747072	2.3000%	4,500,000.00			
2018-153	11/26/2018	CAMP	CAMP (2018-00A) 2748325	2.3000%	2,000,000.00			
2018-154	11/30/2018	CAMP	CAMP (2018-00A) 2753340	2.3000%	8,000,000.00			
2018-155	11/30/2018	LAIF	LAIF (2018-00B) 1552795	2.1400%	4,000,000.00			
					<u>25,595,432.14</u>	<u>9,000,000.00</u>		<u>35,432.14</u>

<b>PURCHASES/SALES/CALLS/MATURITIES</b>								
2018-139	11/14/2018	CANTOR	FEDERAL HOME LOAN BANK (FHLB)	3.2700%	2,000,000.00			
2018-151	11/23/2018	CANTOR	JP MORGAN CHASE & CO (JPM)	2.9471%	3,996,000.00			
					<u>5,996,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

<b>COUPONS</b>								
2016-064	11/5/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.7000%				17,000.00
2016-149	11/5/2018		FEDERAL HOME LOAN BANK (FHLB)	1.5000%				30,000.00
2016-151	11/5/2018		FREDDIE MAC (FHLMC)	1.5000%				30,000.00
2016-072	11/13/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.6400%				16,400.00
2017-130	11/14/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0000%				10,000.00
2016-166	11/15/2018		FEDERAL HOME LOAN BANK (FHLB)	1.2500%				12,500.00
2017-002	11/16/2018		CHEVRON (CVX)	2.1000%				10,500.00
2017-053	11/19/2018		FREDDIE MAC (FHLMC)	2.2500%				22,500.00
2016-152	11/23/2018		FEDERAL HOME LOAN BANK (FHLB)	1.3000%				19,272.50
2016-153	11/23/2018		FEDERAL HOME LOAN BANK (FHLB)	1.6500%				16,500.00
2016-161	11/26/2018		FEDERAL HOME LOAN BANK (FHLB)	1.6500%				16,500.00
2017-135	11/28/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0000%				30,000.00
2017-136	11/28/2018		FREDDIE MAC (FHLMC)	2.0000%				30,000.00
2017-139	11/28/2018		FREDDIE MAC (FHLMC)	2.0000%				20,000.00
2017-143	11/28/2018		FEDERAL FARM CREDIT BANK (FFCB)	2.3200%				11,600.00
2016-169	11/29/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.7600%				17,600.00
2016-172	11/29/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.7600%				17,600.00
2016-180	11/29/2018		FEDERAL HOME LOAN BANK (FHLB)	1.8750%				18,750.00
2017-161	11/29/2018		TOYOTA MOTOR CREDIT	2.1250%				10,625.00
			Total coupons from bonds					<u>357,347.50</u>
			Total coupons received this period					<u>392,779.64</u>

Total portfolio activity 31,591,432.14 9,000,000.00 0.00

<b>Reconciliation</b>		
Total Change due to activity		22,591,432.14
Portfolio balance	October 31, 2018	<u>216,492,956.82</u>
Total Pool Portfolio	November 30, 2018	<u>239,084,388.96</u>