

Steven L. Harrah, CPA
Treasurer-Tax Collector



Christina N. Hernandez
Assistant Treasurer-Tax Collector

April 13, 2020

To: Sutter County Board of Supervisors
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for March 31, 2020

Following is the Sutter County Investment Portfolio report as of March 31, 2020. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2020.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$239,100,491 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$226,593,044 with \$41,191,257 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 740 days.

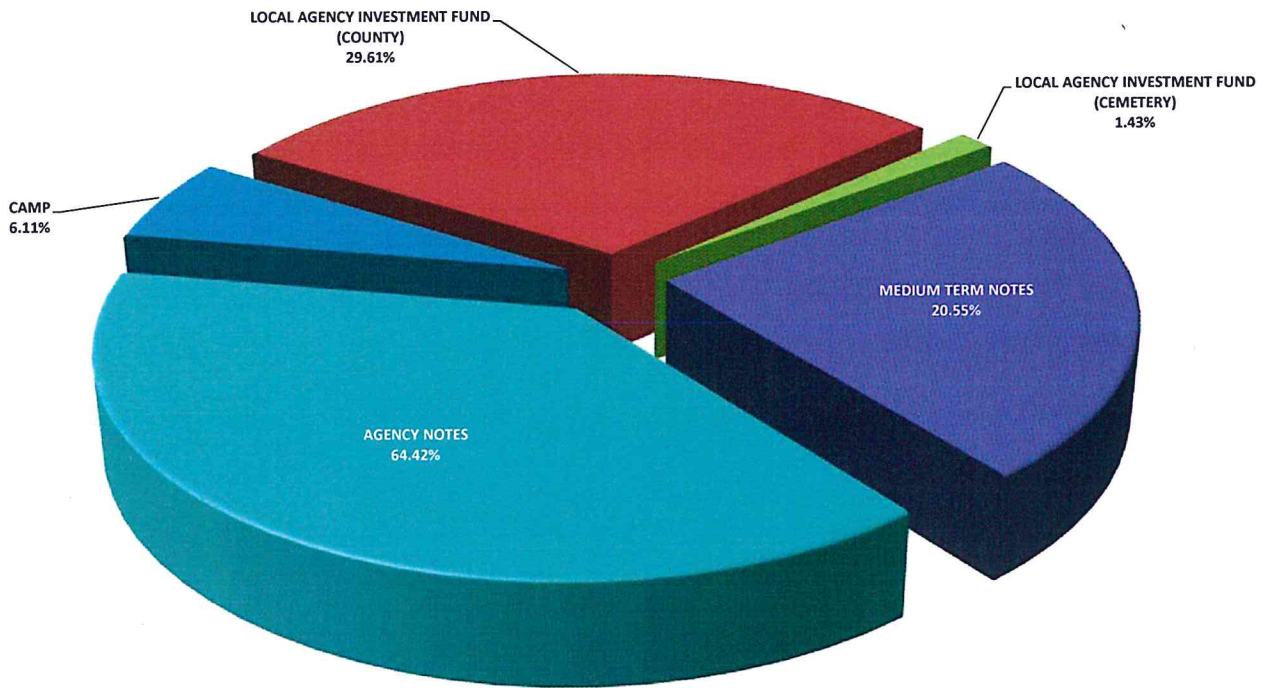
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

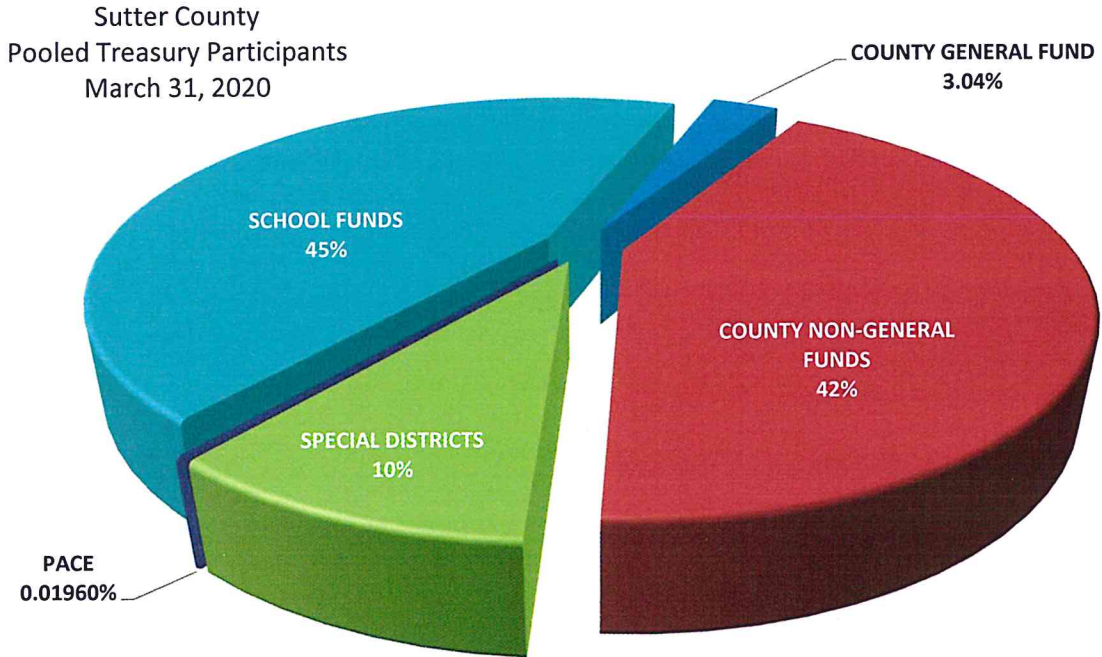
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Steven L. Harrah, CPA
Treasurer and Tax Collector

**Sutter County Pooled Investment Portfolio
March 31, 2020**



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$13,853,601.26	6.11%	6.20%	1	1.78%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	67,087,294.72	29.61%	30.04%	1	1.91%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,250,361.14	1.43%	-	1	1.91%
MEDIUM TERM NOTES	55,367,184.60	24.43%	24.79%	948	2.28%
AGENCY NOTES	<u>87,034,602.10</u>	<u>38.41%</u>	<u>38.97%</u>	<u>1,212</u>	<u>1.74%</u>
TOTAL MANAGED INVESTMENTS	\$226,593,043.82	100.00%		1,047	1.96%
LESS: LAIF FUNDS NOT POOLED	<u>3,250,361.14</u>	<u>1.43%</u>			
TOTAL POOLED INVESTMENTS	<u>\$223,342,682.68</u>	<u>98.57%</u>	<u>100.00%</u>	<u>1,046</u>	<u>1.96%</u>



The Pooled Treasury is comprised of 348 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

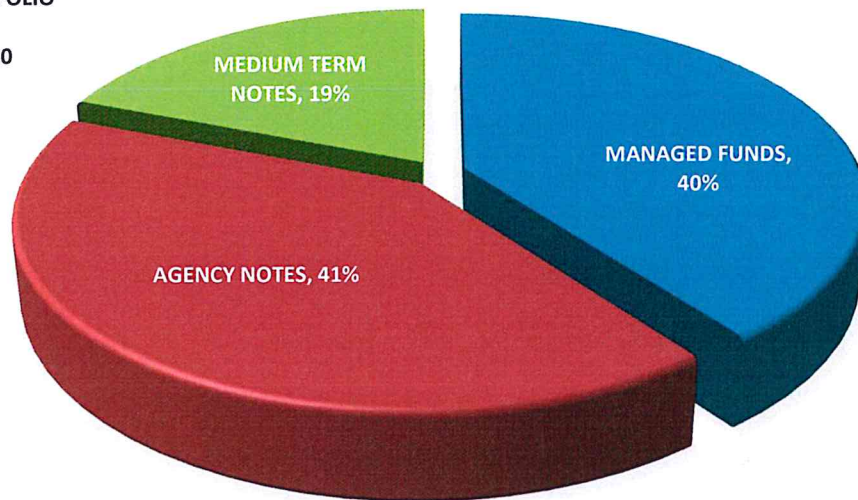
At the close of business March 31, 2020 pool participants' cash and investment balances consisted of the following:

COUNTY GENERAL FUND	3%
COUNTY NON-GENERAL FUNDS	42%
SPECIAL DISTRICTS	10%
SCHOOL FUNDS	45%

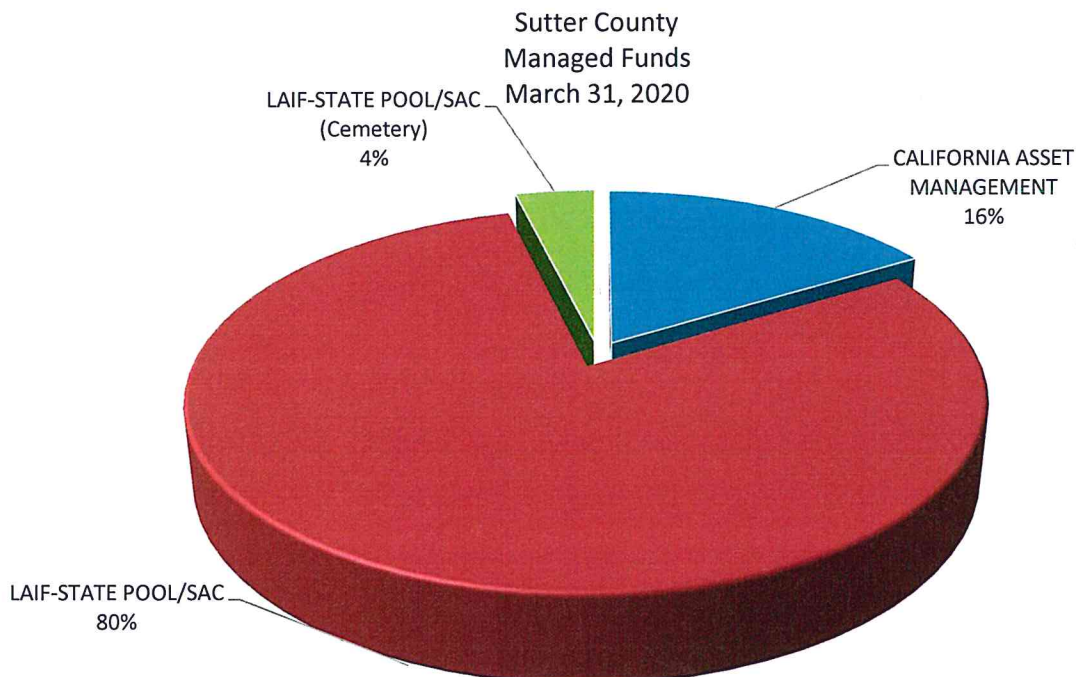
The pooled portfolio is comprised of three major classes of assets. At March 31, 2020 agency notes made up 41%, medium term notes represented 19% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 40%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

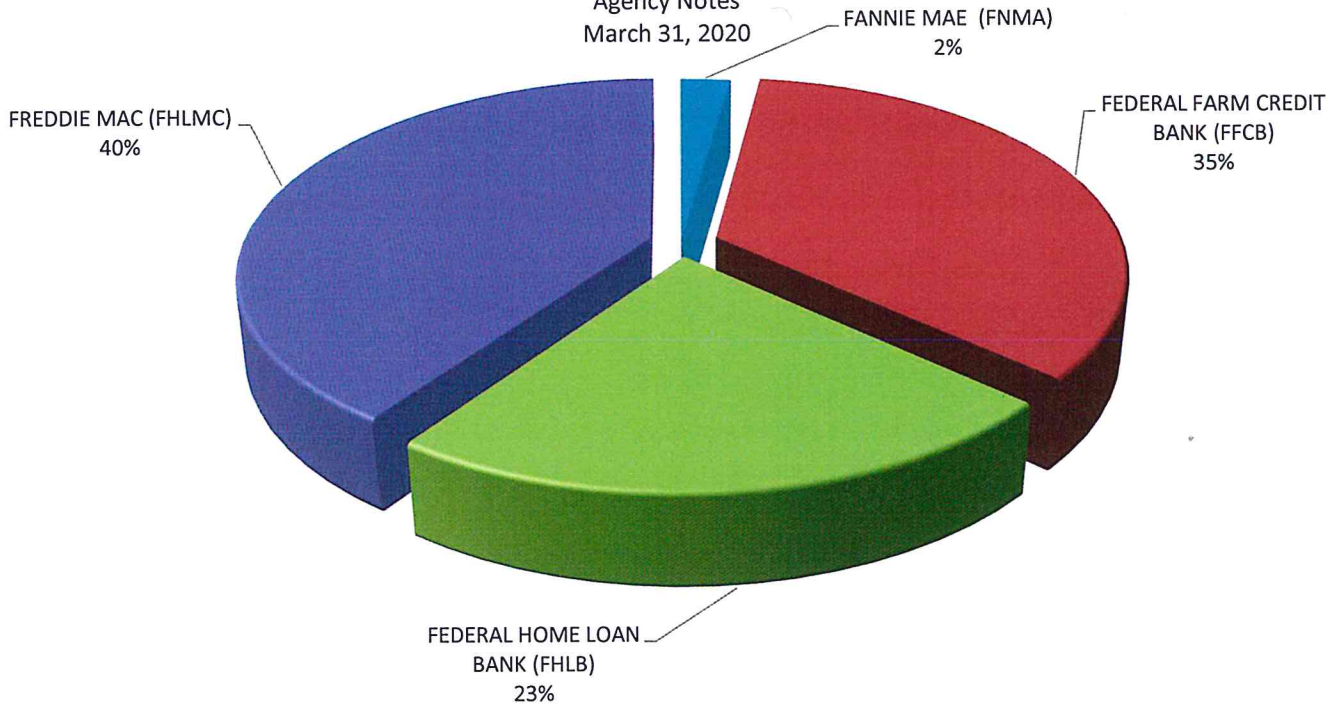
**SUTTER COUNTY
INVESTMENT PORTFOLIO
CATAGORIES
MARCH 31, 2020**



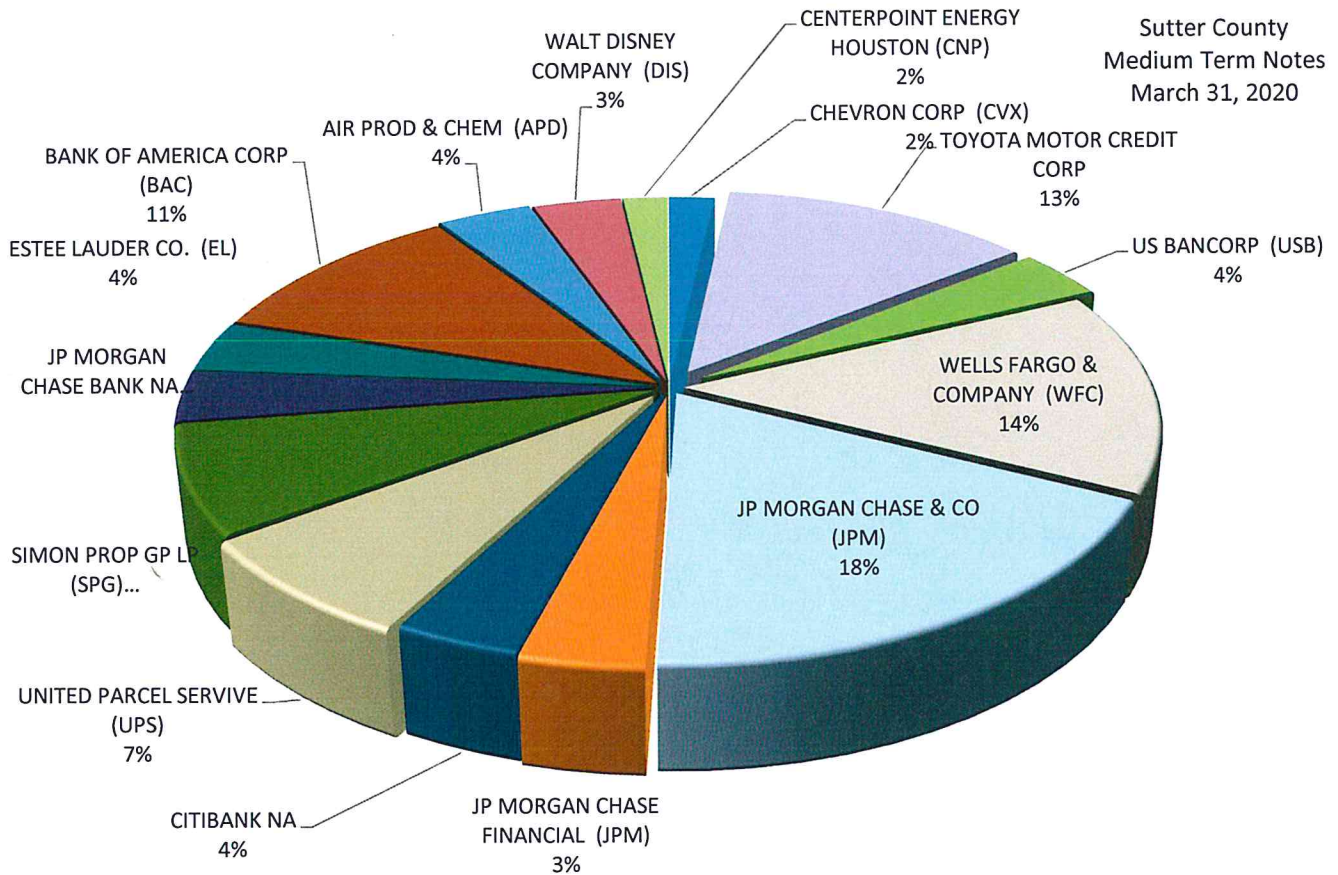
Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.



Sutter County
Agency Notes
March 31, 2020

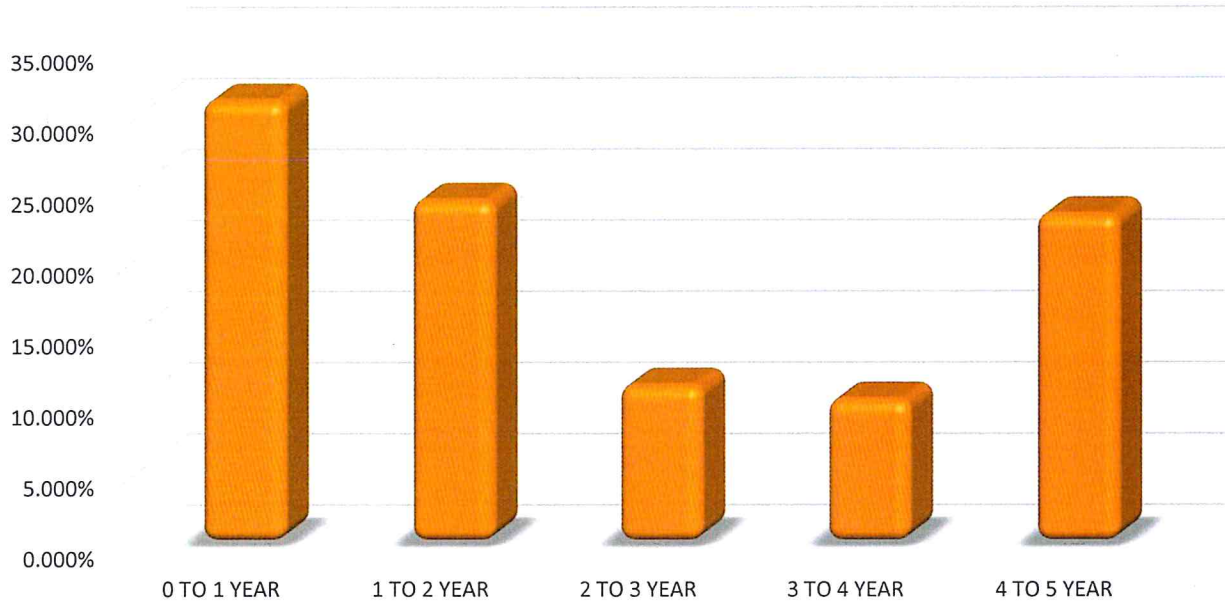


Sutter County
Medium Term Notes
March 31, 2020



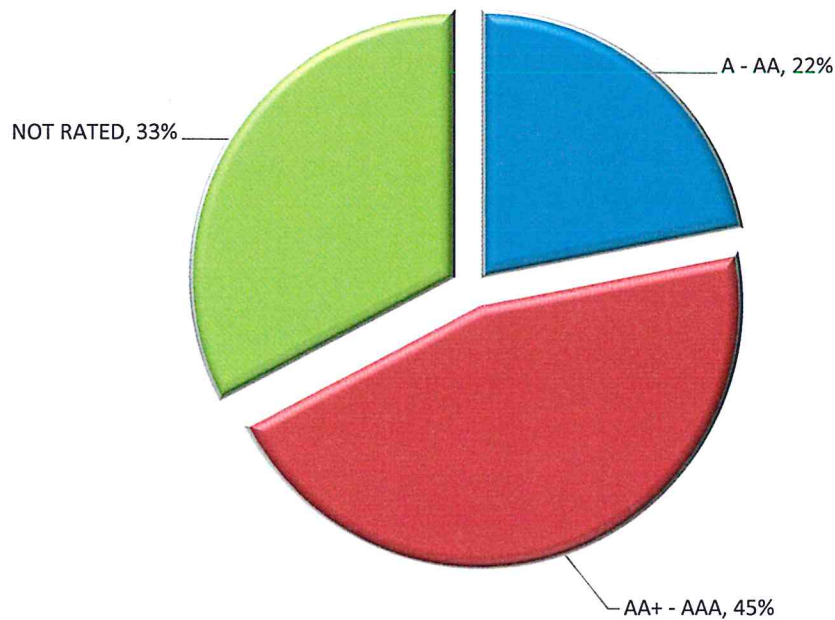
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County
Pooled Portfolio Aging
March 31, 2020



Investments in the pool must have and maintain a category rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County
Pooled Portfolio Asset Ratings
March 31, 2020



**SUTTER COUNTY
INVESTMENT PORTFOLIO
March 31, 2020**



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL DAYS	YIELD	RATE
						INVESTED	MATURES			
MANAGED FUNDS										
2020-00A	CALIFORNIA ASSET MANAGEMENT	0	13,853,601.26	13,853,601.26	13,853,601.26	N/A	N/A	N/A	1.78000%	1.78000%
2020-00B	LAIF-STATE POOL/SAC	0	67,087,294.72	67,087,294.72	67,087,294.72	N/A	N/A	N/A	1.91200%	1.91200%
2020-00C	LAIF-STATE POOL/SAC (Cemetery)	0	3,250,361.14	3,250,361.14	3,250,361.14	N/A	N/A	N/A	1.91200%	1.91200%
	TOTAL MANAGED FUNDS		84,191,257.12	84,191,257.12	84,191,257.12					
AGENCIES NOTES										
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	3133EGLU7	2,000,000.00	2,000,020.00	2,000,000.00	07/14/16	07/14/21	1,826	1.5074%	1.48000%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	3133EGQP3	2,000,000.00	2,000,000.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4691%	1.44000%
2016-116	FREDDIE MAC (FHLMC)	3134G95X1	2,000,000.00	2,002,800.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3716%	1.62500%
2016-140	FREDDIE MAC (FHLMC)	3134GASY1	1,000,000.00	1,000,890.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6787%	1.65000%
2016-152	FEDERAL HOME LOAN BANK (FHLB)	3130A9W80	2,965,000.00	2,969,091.70	2,965,000.00	11/23/16	11/23/21	1,826	1.3171%	1.30000%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	3130A9ZU8	1,999,833.97	2,003,320.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6860%	1.65000%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,995,671.41	4,096,560.00	4,000,000.00	11/29/16	11/29/21	1,826	1.7858%	1.76000%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,069,660.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1876%	2.17000%
2019-128	FREDDIE MAC (FHLMC)	3134GUSQ3	4,000,000.00	4,007,560.00	4,000,000.00	11/05/19	02/20/24	1,568	2.0000%	2.00000%
2019-129	FREDDIE MAC (FHLMC)	3134GUSQ0	2,000,000.00	2,010,320.00	2,000,000.00	11/18/19	11/18/24	1,827	2.0000%	2.00000%
2019-130	FREDDIE MAC (FHLMC)	3134GUSL7	2,000,000.00	2,003,480.00	2,000,000.00	11/14/19	05/14/24	1,643	2.0500%	2.05000%
2019-145	FEDERAL FARM CREDIT BANK (FFCB)	3130AHPM9	2,000,000.00	2,005,640.00	2,000,000.00	12/16/19	12/16/24	1,827	2.0500%	2.05000%
2019-149	FREDDIE MAC (FHLMC)	3134GUYX2	1,000,000.00	1,002,960.00	1,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.00000%
2019-153	FREDDIE MAC (FHLMC)	3134GUB74	2,000,000.00	2,005,580.00	2,000,000.00	12/18/19	12/18/23	1,461	1.9300%	1.96000%
2019-154	FREDDIE MAC (FHLMC)	3134GUA34	2,000,000.00	2,005,960.00	2,000,000.00	12/23/19	12/23/24	1,827	2.0500%	2.05000%
2019-155	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDH4	3,999,096.72	4,021,400.00	4,000,000.00	12/16/19	12/16/22	1,096	1.7186%	1.71000%
2019-156	FEDERAL HOME LOAN BANK (FHLB)	3130AHPB3	4,000,000.00	4,009,720.00	4,000,000.00	12/19/19	12/19/22	1,096	1.8000%	1.80000%
2019-157	FREDDIE MAC (FHLMC)	3134GUB41	4,000,000.00	4,011,640.00	4,000,000.00	12/23/19	12/23/24	1,827	1.9000%	1.80000%
2019-158	FREDDIE MAC (FHLMC)	3134GUD23	3,000,000.00	3,047,160.00	3,000,000.00	12/23/19	12/23/24	1,827	1.8000%	1.90000%
2019-161	FEDERAL HOME LOAN BANK (FHLB)	3130AHLR9	4,000,000.00	4,036,920.00	4,000,000.00	12/18/19	12/18/23	1,461	1.8500%	1.85000%
2019-164	FREDDIE MAC (FHLMC)	3134GUC32	4,000,000.00	4,010,680.00	4,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.00000%
2019-165	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEY6	2,000,000.00	2,006,220.00	2,000,000.00	12/23/19	12/23/20	366	1.6500%	1.65000%
2019-173	FEDERAL HOME LOAN BANK (FHLB)	3130AHU92	4,000,000.00	4,013,600.00	4,000,000.00	01/06/20	01/06/25	1,827	2.0500%	2.05000%
2020-001	FREDDIE MAC (FHLMC)	3134GUQ60	4,000,000.00	4,015,240.00	4,000,000.00	01/17/20	01/17/25	1,827	2.0500%	2.05000%
2020-002	FREDDIE MAC (FHLMC)	3134GUQ94	4,000,000.00	4,078,720.00	4,000,000.00	01/10/20	01/10/25	1,827	1.8000%	1.80000%
2020-003	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDV3	1,950,000.00	1,950,292.50	1,950,000.00	01/03/20	06/13/22	892	1.7400%	1.74000%
2020-004	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEU4	4,000,000.00	4,000,640.00	4,000,000.00	01/03/20	03/20/23	1,172	1.8302%	1.83000%
2020-029	FEDERAL FARM CREDIT BANK (FFCB)	3133ELQW7	1,000,000.00	1,000,860.00	1,000,000.00	02/25/20	03/03/23	1,102	1.5500%	1.55000%
2020-030	FEDERAL FARM CREDIT BANK (FFCB)	3133ELQF4	1,000,000.00	1,001,180.00	1,000,000.00	02/25/20	03/03/25	1,833	1.7500%	1.75000%
2020-041	FEDERAL HOME LOAN BANK (FHLB)	3130AJEN5	2,000,000.00	1,999,060.00	2,000,000.00	03/26/20	03/26/24	1,461	1.1000%	1.10000%
2020-044	FEDERAL HOME LOAN BANK (FHLB)	3130AJFB0	1,000,000.00	1,002,930.00	1,000,000.00	03/25/20	03/25/24	1,461	1.2000%	1.20000%

SUTTER COUNTY
INVESTMENT PORTFOLIO
March 31, 2020



TREASURY	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2020-045	FEDERAL FARM CREDIT BANK (FFCB)	3133ELUT9	3,125,000.00	3,126,343.75	3,125,000.00	03/26/20	03/26/25	1,826	1.3000%	1.300000%
2020-048	FEDERAL FARM CREDIT BANK (FFCB)	3133ELVC5	3,000,000.00	2,997,891.00	3,000,000.00	03/30/20	03/30/23	1,095	1.2000%	1.200000%
	TOTAL AGENCY NOTES		87,034,602.10	87,514,338.95	87,040,000.00					
MEDIUM TERM NOTES										
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,006,160.00	2,000,000.00	06/07/16	06/07/21	1,826	1.9993%	2.895000%
2016-187	US BANCORP (USB)	91159HHL7	2,000,787.77	1,994,220.00	2,000,000.00	12/16/16	01/29/21	1,505	2.3552%	2.350000%
2017-002	CHEVRON CORP (CVX)	166764BG4	998,087.35	1,000,330.00	1,000,000.00	01/09/17	05/16/21	1,588	2.1186%	2.100000%
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,981,260.00	2,000,000.00	06/27/17	06/27/22	1,826	2.7996%	2.799630%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,913,820.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1458%	2.125000%
2017-149	TOYOTA MOTOR CREDIT CORP	89236TEH4	2,000,000.00	2,013,920.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2958%	2.250000%
2018-068	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	972,880.00	1,000,000.00	05/22/18	04/26/21	1,070	2.8003%	2.786380%
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,997,516.50	3,846,000.00	4,000,000.00	11/23/18	06/18/22	1,303	2.5085%	2.508500%
2019-012	TOYOTA MOTOR CREDIT CORP	89236TFL4	1,999,479.17	1,977,600.00	2,000,000.00	01/30/19	08/28/20	576	2.7530%	2.108630%
2019-022	CITIBANK NA	17325FAR9	2,005,172.55	1,965,680.00	2,000,000.00	02/15/19	07/23/21	889	2.8294%	2.504000%
2019-025	WELLS FARGO & COMPANY (WFC)	949746SP7	4,021,265.71	3,923,040.00	4,000,000.00	03/04/19	02/11/22	1,075	2.8306%	2.830630%
2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,021,545.53	4,087,120.00	4,000,000.00	11/01/19	09/01/24	1,766	2.0689%	2.200000%
2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,239,053.19	3,999,520.00	4,000,000.00	11/01/19	02/01/24	1,553	2.0189%	3.750000%
2019-132	JP MORGAN CHASE & CO (JPM)	46632FQP3	2,000,000.00	1,978,400.00	2,000,000.00	11/18/19	11/18/22	1,096	2.1000%	2.100000%
2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	3,647,080.00	4,000,000.00	11/19/19	11/27/24	1,835	2.3000%	2.300000%
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,005,142.40	1,963,340.00	2,000,000.00	12/10/19	12/01/24	1,818	1.9410%	2.000000%
2019-144	AIR PROD & CHEM (APD)	009158AV8	2,102,470.06	2,078,480.00	2,000,000.00	12/10/19	07/31/24	1,695	2.0370%	3.350000%
2019-148	CENTERPOINT ENERGY HOUSTON (CNP)	15189XAP3	1,000,000.00	983,530.00	1,000,000.00	12/10/19	06/01/21	539	1.8499%	1.850000%
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,982,372.01	2,003,980.00	2,000,000.00	12/10/19	08/30/24	1,725	1.9600%	1.750000%
2019-151	JP MORGAN CHASE BANK NA (JPM)	46632FQV0	2,000,000.00	1,969,200.00	2,000,000.00	12/19/19	06/19/23	1,278	2.0500%	2.050000%
2019-160	BANK OF AMERICA CORP (BAC)	06048WG20	2,000,000.00	2,003,960.00	2,000,000.00	12/16/19	06/16/23	1,278	2.2500%	2.250000%
2019-162	JP MORGAN CHASE FINANCIAL (JPM)	48130USX4	2,000,000.00	2,005,060.00	2,000,000.00	12/23/19	12/23/22	1,096	2.1000%	2.100000%
2019-172	BANK OF AMERICA CORP (BAC)	06048WF62	3,994,292.36	3,944,400.00	4,000,000.00	01/03/20	12/13/24	1,806	2.3028%	2.250000%
	TOTAL MEDIUM TERM NOTES		55,367,184.60	54,258,980.00	55,000,000.00					
	TOTAL POOL PORTFOLIO		226,593,043.82	225,964,576.07	226,231,257.12				AVERAGE	1.95577% 2.00452%

Sutter County Pool Treasury Portfolio
Transactions
For the Month ended

March 31, 2020

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
2020-032	3038801	3/3/2020	CAMP	CAMP (2020-00a)	1.7500%	3,000,000.00			
2020-033	STMT	3/2/2020	CAMP	CAMP (2020-00a)	1.7500%	12,227.34			12,227.34
2020-034	1595016	3/4/2020	LAIF	LAIF (2020-00B)	1.9120%		5,000,000.00		
2020-035	1594926	3/3/2020	LAIF	LAIF (2020-00B)	1.9120%		3,000,000.00		
2020-036	1595231	3/6/2020	LAIF	LAIF (2020-00B)	1.9120%		2,000,000.00		
2020-037	1595307	3/9/2020	LAIF	LAIF (2020-00B)	1.9120%		3,000,000.00		
2020-038	1595426	3/10/2020	LAIF	LAIF (2020-00B)	1.9120%	3,000,000.00			
2020-039	1595489	3/11/2020	LAIF	LAIF (2020-00B)	1.9120%	6,000,000.00			
2020-040	1595592	3/12/2020	LAIF	LAIF (2020-00B)	1.9120%		4,000,000.00		
2020-042	1595842	3/16/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
2020-043	1595940	3/17/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
2020-046	1596379	3/24/2020	LAIF	LAIF (2020-00B)	1.9120%	4,000,000.00			
2020-049	1596467	3/25/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
2020-050	1596554	3/26/2020	LAIF	LAIF (2020-00B)	1.9120%	8,000,000.00			
2020-051	1596739	3/30/2020	LAIF	LAIF (2020-00B)	1.9120%	5,000,000.00			
						<u>44,012,227.34</u>	<u>17,000,000.00</u>		<u>12,227.34</u>

PURCHASES/SALES/CALLS/MATURITIES

2020-029	3133ELQW7	3/3/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.5500%	1,000,000.00			
2020-030	3133ELQF4	3/3/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.7500%	1,000,000.00			
2016-097	3130A8MP5	3/10/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.3750%		333,333.33		1,871.53
2016-049	3133EF2P1	3/11/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.6800%		4,000,000.00		27,813.33
2016-064	3133EF5T0	3/11/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.7000%		2,000,000.00		12,088.89
2016-090	3133EGHP3	3/13/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.4200%		2,000,000.00		5,837.78
2016-054	3133EF2L0	3/16/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.4000%		2,000,000.00		11,900.00
2016-072	3133EF6X0	3/16/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.6400%		2,000,000.00		11,297.79
2016-052	3130A7548	3/17/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.6250%		4,000,000.00		26,541.67
2020-041	31310AJENS	3/26/2020	FHN	FEDERAL HOME LOAN BANK (FHLB)	1.1000%	2,000,000.00			
2020-044	3130AJFBO	3/25/2020	FHN	FEDERAL HOME LOAN BANK (FHLB)	1.2000%	1,000,000.00			
2019-097	3130A8MP5	3/19/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.3750%		1,666,666.67		9,930.55
2016-092	3136G3VY8	3/30/2020	CALL	FANNIE MAE (FNMA)	1.6250%		5,002,396.50		20,312.50
2016-134	3136G4AH6	3/30/2020	CALL	FANNIE MAE (FNMA)	1.6250%		2,000,000.00		16,250.00
2016-046	3130A7QK4	3/30/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.7000%		4,000,000.00		29,088.89
2016-133	3134GAEF7	3/30/2020	CALL	FREDDIE MAC (FHLMC)	1.6500%		2,000,000.00		29,088.89
2020-045	3133ELUT9	3/26/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.3000%	3,125,000.00			
2020-048	3133ELVC5	3/30/2020	FHN	FEDERAL FARM CREDIT BANK (FFCB)	1.2000%	3,000,000.00			
2016-126	3136G36C4	3/30/2020	CALL	FREDDIE MAC (FHLMC)	1.6000%		2,000,000.00		1,600.00
						<u>11,125,000.00</u>	<u>33,002,396.50</u>	<u>0.00</u>	<u>203,621.82</u>

COUPONS

2019-122	911312BT2	3/2/2020		UNITED PARCEL SERVICE, INC (UPS)	2.2000%				47,666.66
2016-078	94986RN31	3/9/2020		WELLS FARGO & CO. (WFC)	1.9989%				14,425.00
2018-151	46647PAT3	3/18/2020		JP MORGAN CHASE (JPM)	2.5367%				25,363.72
2019-151	46632FQV0	3/19/2020		JP MORGAN CHASE (JPM)	2.0500%				10,250.00
2020-004	3133ELEU4	3/20/2020		FEDERAL FARM CREDIT BANK (FFCB)	1.8300%				18,300.00
2017-071	95000N2L2	3/27/2020		WELLS FARGO & CO. (WFC)	2.6466%				13,233.15
2017-022	3136G4MQ3	3/30/2020		FANNIE MAE (FNMA)	2.1700%				21,700.00
				Total coupons from bonds					<u>150,938.53</u>
				Total coupons received this period					<u>366,787.69</u>

Total portfolio activity 55,137,227.34 50,002,396.50 0.00

Reconciliation		
Total Change due to activity		5,134,830.84
Net accretion and amortization of premiums and discounts		(23,889.66)
Portfolio balance	February 29, 2020	<u>221,482,102.64</u>
Total Pool Portfolio	March 31, 2020	<u>226,593,043.82</u>