

Steven L. Harrah, CPA
Treasurer-Tax Collector



Christina N. Hernandez
Assistant Treasurer-Tax Collector

November 10, 2020

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for October 31, 2020

Following is the Sutter County Investment Portfolio report as of October 31, 2020. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2020.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$252,805,156 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$231,307,597 with \$48,814,948 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 1021 days.

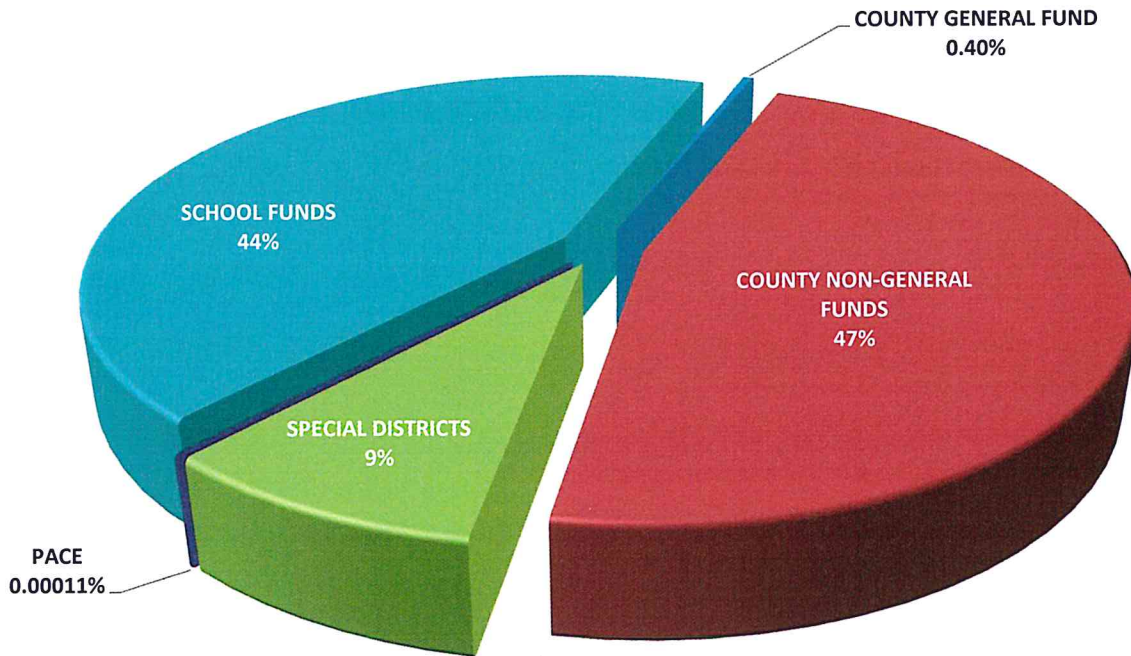
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A blue ink signature of Steven L. Harrah, CPA, is written over the text.

Steven L. Harrah, CPA
Treasurer and Tax Collector

Sutter County
Pooled Treasury Participants
October 31, 2020



The Pooled Treasury is comprised of 352 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business October 31, 2020 pool participants' cash and investment balances consisted of the following:

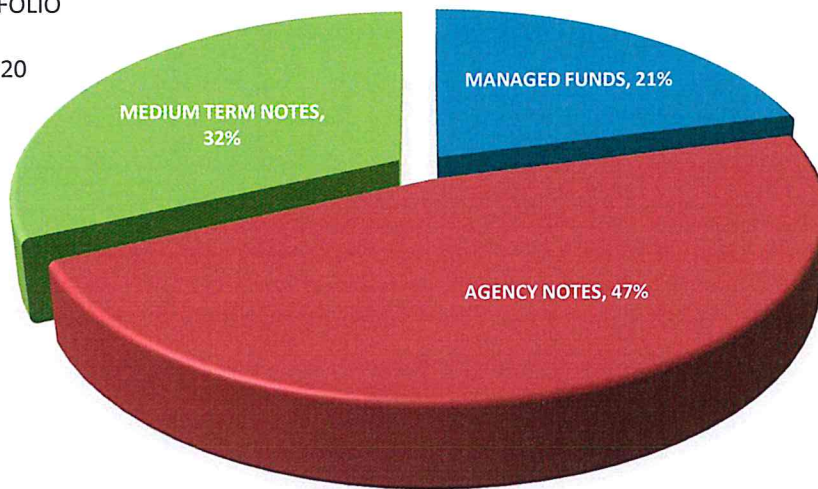
COUNTY GENERAL FUND	0.4%
COUNTY NON-GENERAL FUNDS	46.8%
SPECIAL DISTRICTS	8.9%
SCHOOL FUNDS	43.9%

The pooled portfolio is comprised of three major classes of assets. At October 31, 2020 agency notes made up 47%, medium term notes represented 32% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 21%.

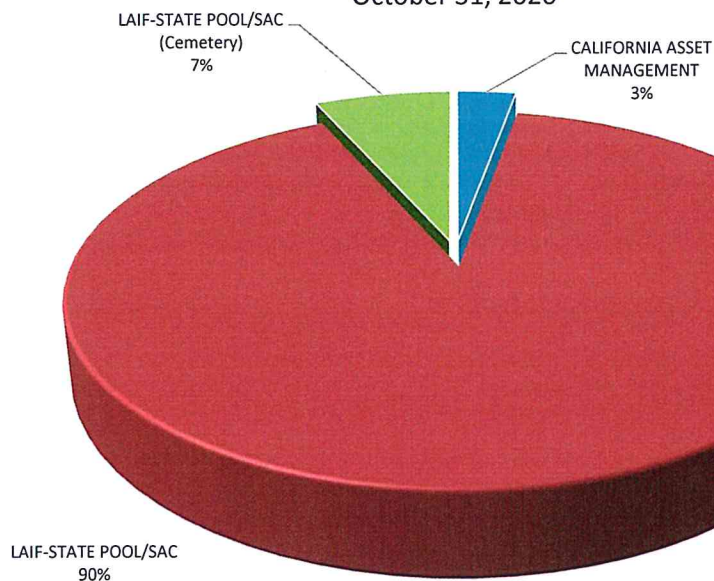
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

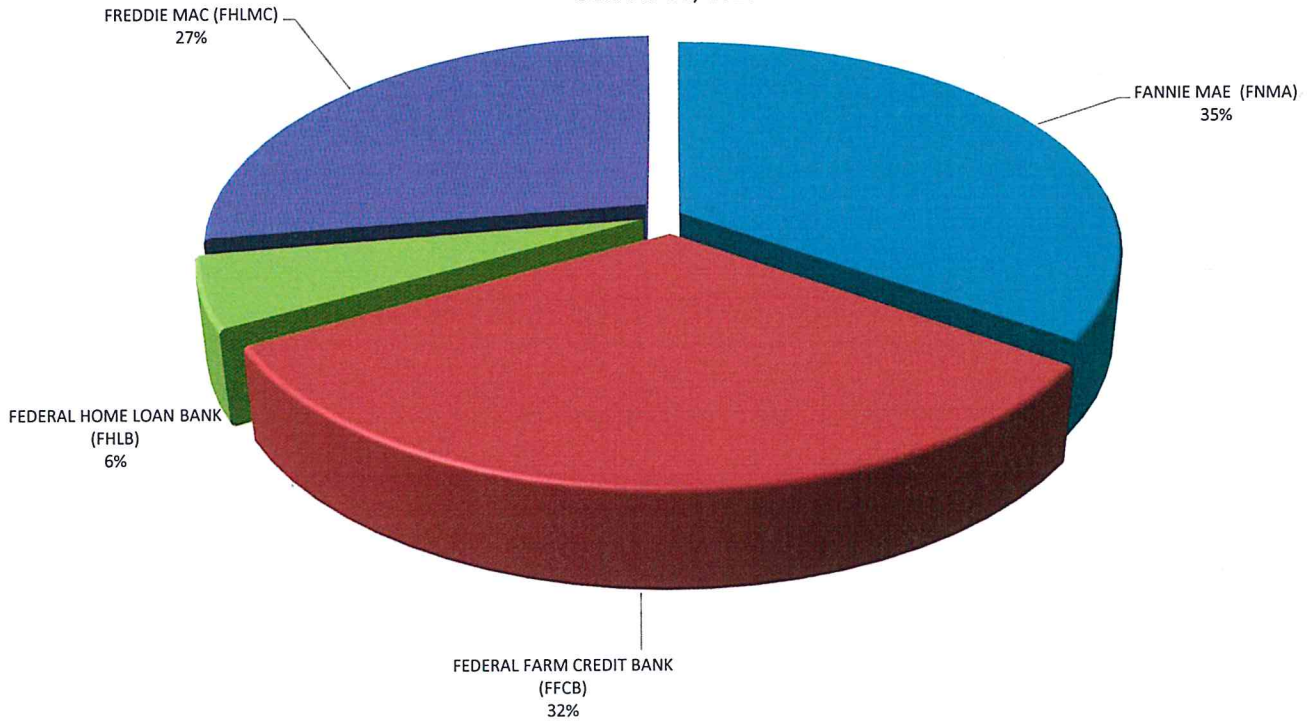
SUTTER COUNTY
INVESTMENT PORTFOLIO
CATAGORIES
OCTOBER 31, 2020



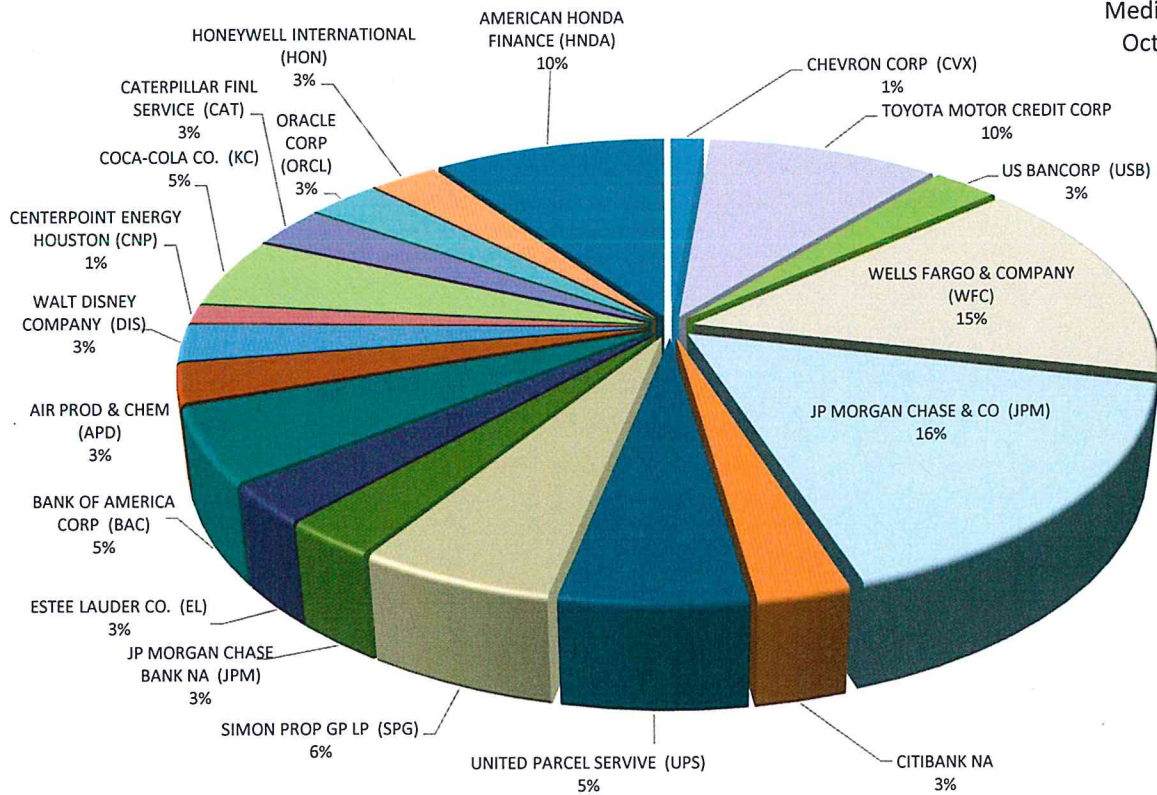
Sutter County
Managed Funds
October 31, 2020



Sutter County
Agency Notes
October 31, 2020

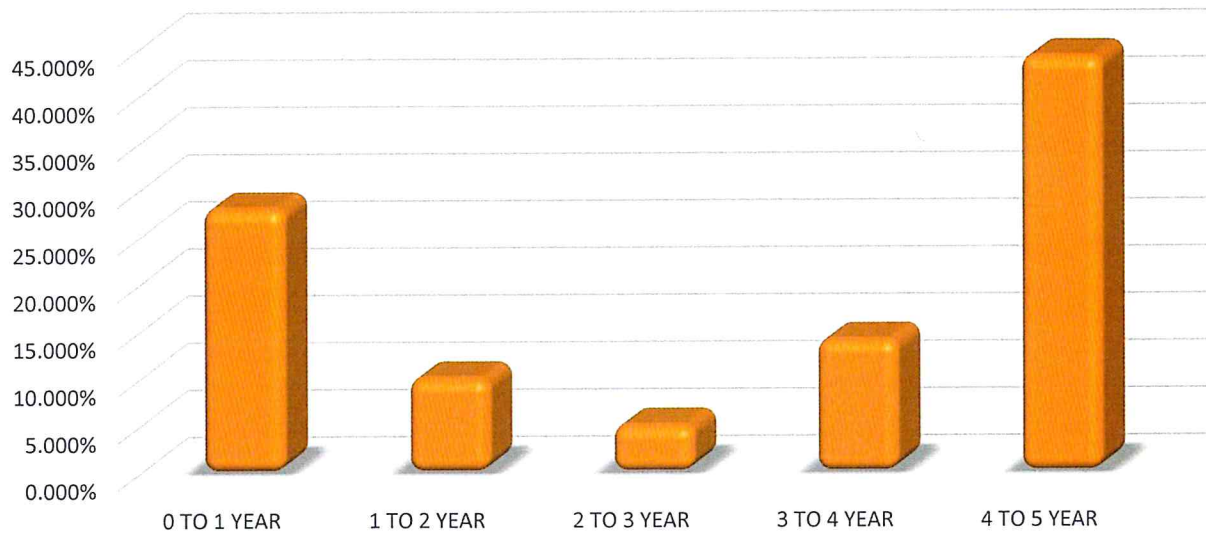


Sutter County
Medium Term Notes
October 31, 2020



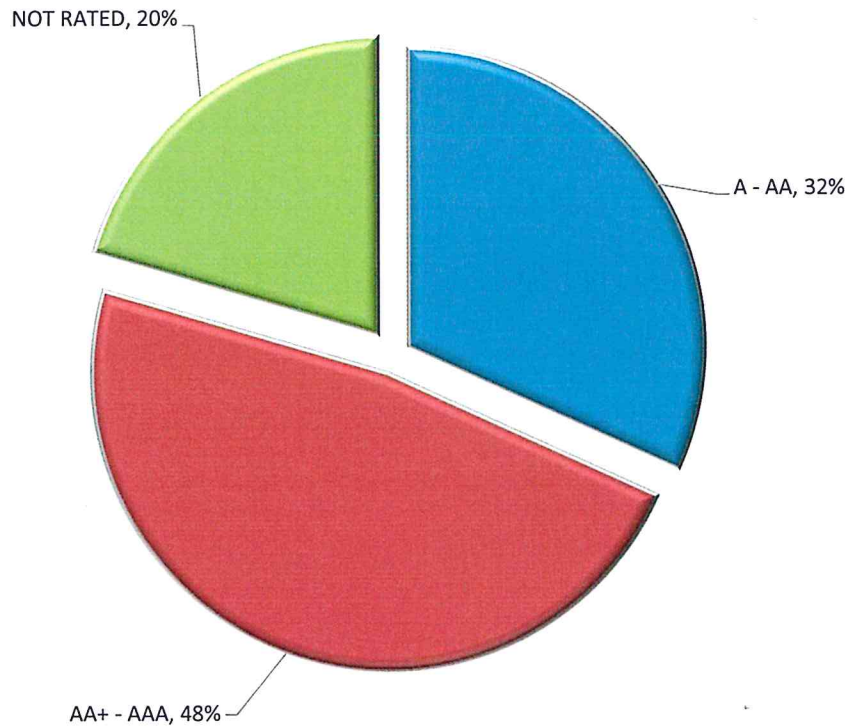
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging October 31, 2020

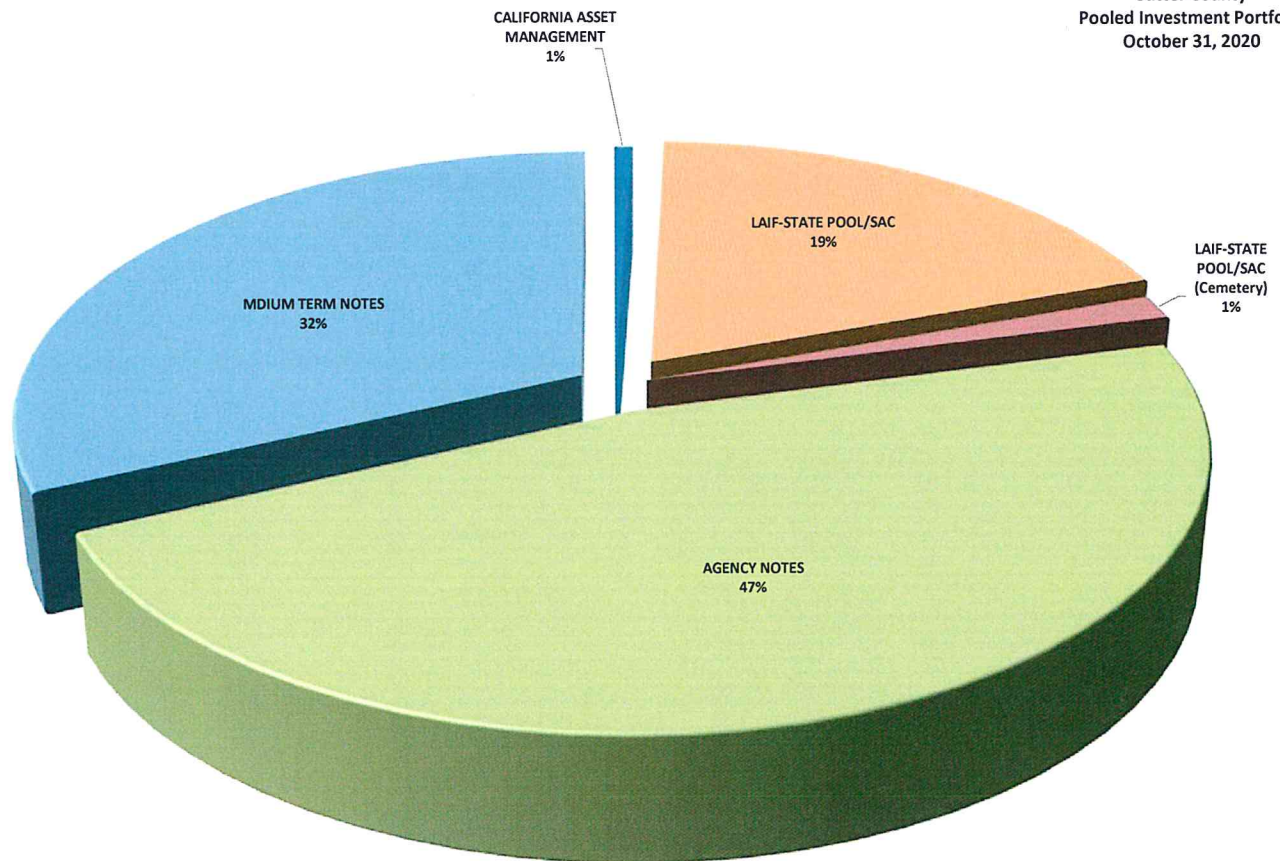


Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County Pooled Portfolio Asset Ratings October 31, 2020



Sutter County
Pooled Investment Portfolio
October 31, 2020



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$1,405,824.08	0.61%	0.62%	1	0.27%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	44,123,742.94	19.07%	19.35%	1	0.62%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,285,381.45	1.42%	-	1	0.62%
MEDIUM TERM NOTES	73,445,798.47	31.74%	32.20%	986	1.84%
AGENCY NOTES	<u>109,109,849.74</u>	<u>47.16%</u>	<u>47.84%</u>	<u>1,449</u>	<u>0.84%</u>
TOTAL MANAGED INVESTMENTS	\$231,370,596.68	100.00%		<u>1,183</u>	<u>1.26%</u>
LESS: LAIF FUNDS NOT POOLED	<u>3,285,381.45</u>	<u>1.42%</u>			
TOTAL POOLED INVESTMENTS	<u>\$228,085,215.23</u>	<u>98.58%</u>	<u>100.00%</u>	<u>1,182</u>	<u>1.27%</u>

**SUTTER COUNTY
INVESTMENT PORTFOLIO
October 31, 2020**



TREASURY	NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	CURRENT	
										YIELD	RATE
MANAGED FUNDS											
2020-00A		CALIFORNIA ASSET MANAGEMENT	0	1,405,824.08	1,405,824.08	1,405,824.08	N/A	N/A	N/A	0.27000%	0.27000%
2020-00B		LAIF-STATE POOL/SAC	0	44,123,742.94	44,123,742.94	44,123,742.94	N/A	N/A	N/A	0.62000%	0.62000%
2020-00C		LAIF-STATE POOL/SAC (Cemetery)	0	3,285,381.45	3,285,381.45	3,285,381.45	N/A	N/A	N/A	0.62000%	0.62000%
		TOTAL MANAGED FUNDS		48,814,948.47	48,814,948.47	48,814,948.47					
AGENCIES NOTES											
2016-169/172		FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,996,974.32	4,068,280.00	4,000,000.00	11/29/16	11/29/21	1,826	1.73050%	1.76000%
2017-022		FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,056,580.00	2,000,000.00	03/29/17	03/29/22	1,826	2.11030%	2.17000%
2019-155		FEDERAL FARM CREDIT BANK (FFCB)	3133ELDH4	3,999,263.69	4,005,160.00	4,000,000.00	12/16/19	12/16/22	1,096	1.70780%	1.71000%
2019-156		FREDDIE MAC (FHLMC)	3134GUD23	3,000,000.00	3,026,400.00	3,000,000.00	12/23/19	12/23/24	1,827	1.78430%	1.80000%
2019-161		FEDERAL HOME LOAN BANK (FHLB)	3130AHLR9	4,000,000.00	4,006,600.00	4,000,000.00	12/18/19	12/18/23	1,461	1.84700%	1.85000%
2020-002		FREDDIE MAC (FHLMC)	3134GUQ94	4,000,000.00	4,044,400.00	4,000,000.00	01/10/20	01/10/25	1,827	1.78020%	1.80000%
2020-044		FEDERAL HOME LOAN BANK (FHLB)	3130AJFB0	1,000,000.00	1,001,630.00	1,000,000.00	03/25/20	03/25/24	1,461	1.19800%	1.20000%
2020-045		FEDERAL FARM CREDIT BANK (FFCB)	3133ELUT9	3,125,000.00	3,132,906.25	3,125,000.00	03/26/20	03/26/25	1,826	1.29670%	1.30000%
2020-047		FEDERAL FARM CREDIT BANK (FFCB)	3133ELVA9	2,000,000.00	2,000,920.00	2,000,000.00	04/01/20	04/01/24	1,461	1.19940%	1.20000%
2020-103		FANNIE MAE (FNMA)	3136G4XE8	2,000,000.00	2,000,240.00	2,000,000.00	06/22/20	12/22/23	1,278	0.51990%	0.52000%
2020-104		FREDDIE MAC (FHLMC)	3134GVV62	1,000,000.00	1,000,120.00	1,000,000.00	06/30/20	06/30/25	1,826	0.79990%	0.80000%
2020-107		FEDERAL FARM CREDIT BANK (FFCB)	3133ELN67	4,000,000.00	4,000,040.00	4,000,000.00	06/23/20	06/23/21	365	0.21000%	0.21000%
2020-108		FEDERAL FARM CREDIT BANK (FFCB)	3133ELN75	4,000,000.00	3,998,960.00	4,000,000.00	06/23/20	12/23/21	548	0.23010%	0.23000%
2020-109		FREDDIE MAC (FHLMC)	3134GV2L1	4,000,000.00	3,978,080.00	4,000,000.00	06/30/20	06/30/25	1,826	0.77420%	0.77000%
2020-110		FEDERAL HOME LOAN BANK (FHLB)	3130AJSF7	1,000,000.00	985,960.00	1,000,000.00	07/08/20	01/08/25	1,645	0.65930%	0.65000%
2020-123		FANNIE MAE (FNMA)	3136G4ZR7	4,000,000.00	3,983,040.00	4,000,000.00	07/21/20	07/21/25	1,826	0.70300%	0.70000%
2020-125/135		FEDERAL FARM CREDIT BANK (FFCB)	3133ELX25	7,997,983.41	8,000,080.00	8,000,000.00	07/29/20	01/22/24	1,272	0.47000%	0.47000%
2020-126		FREDDIE MAC (FHLMC)	3134GWAR7	4,000,000.00	4,003,960.00	4,000,000.00	07/21/20	07/21/25	1,826	0.74930%	0.75000%
2020-127		FREDDIE MAC (FHLMC)	3134GWDK9	4,000,000.00	4,001,160.00	4,000,000.00	07/29/20	07/29/25	1,826	0.71980%	0.72000%
2020-130		FANNIE MAE (FNMA)	3136G4ZA4	3,995,961.63	3,979,440.00	4,000,000.00	07/22/20	07/15/25	1,819	0.60310%	0.60000%
2020-134		FANNIE MAE (FNMA)	3136G4G31	4,000,000.00	3,972,040.00	4,000,000.00	07/30/20	07/20/25	1,816	0.65460%	0.65000%
2020-136		FANNIE MAE (FNMA)	3136G4D75	4,000,000.00	3,974,920.00	4,000,000.00	07/30/20	07/29/25	1,825	0.60380%	0.60000%
2020-137		FANNIE MAE (FNMA)	3136G4C43	4,000,000.00	3,972,600.00	4,000,000.00	08/14/20	08/14/25	1,826	0.65450%	0.65000%
2020-140		FANNIE MAE (FNMA)	3136G4G98	2,000,000.00	1,985,320.00	2,000,000.00	08/12/20	08/12/25	1,826	0.56410%	0.56000%
2020-141		FREDDIE MAC (FHLMC)	3134GWWK9	2,000,000.00	1,982,880.00	2,000,000.00	08/12/20	08/12/25	1,826	0.60520%	0.60000%
2020-149		FANNIE MAE (FNMA)	3136G4H71	1,999,609.42	1,989,820.00	2,000,000.00	08/18/20	08/18/25	1,826	0.50260%	0.50000%
2020-150		FANNIE MAE (FNMA)	3136G4N74	2,000,000.00	1,986,980.00	2,000,000.00	08/21/20	08/21/25	1,826	0.56370%	0.56000%
2020-155		FANNIE MAE (FNMA)	3136G4X32	2,000,000.00	1,987,820.00	2,000,000.00	08/26/20	08/26/25	1,826	0.60370%	0.60000%
2020-159		FEDERAL FARM CREDIT BANK (FFCB)	3133EL4W1	3,996,057.27	3,975,680.00	4,000,000.00	09/04/20	08/25/25	1,816	0.61370%	0.61000%
2020-161		FREDDIE MAC (FHLMC)	3134GWP75	2,000,000.00	1,997,140.00	2,000,000.00	09/23/20	09/23/25	1,826	0.62590%	0.62500%
2020-168		FREDDIE MAC (FHLMC)	3134GWW51	2,000,000.00	1,992,820.00	2,000,000.00	09/30/20	09/30/25	1,826	0.50180%	0.50000%
2020-169		FEDERAL FARM CREDIT BANK (FFCB)	3133EMBE1	1,999,000.00	1,994,560.00	2,000,000.00	09/30/20	03/28/24	1,275	0.30080%	0.30000%
2020-179		FREDDIE MAC (FHLMC)	3134GW4Z6	4,000,000.00	3,988,240.00	4,000,000.00	10/27/20	10/27/25	1,826	0.54160%	0.54000%
2020-180		FANNIE MAE (FNMA)	3135G08B4	2,000,000.00	1,996,040.00	2,000,000.00	10/22/20	10/22/25	1,826	0.56110%	0.56000%

SUTTER COUNTY
INVESTMENT PORTFOLIO
October 31, 2020



TREASURY	NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED DATE	MATURES DATE	INVESTED DAYS	TOTAL DAYS	YIELD	RATE
	2020-185	FANNIE MAE (FNMA)	3136646K4	4,000,000.00	3,994,280.00	4,000,000.00	10/28/20	07/28/25	1,734	1,734	0.50070%	0.50000%
	2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	1,999,400.00	2,000,000.00	06/07/16	06/07/21	1,826	1,826	1.24990%	1.99888%
		TOTAL AGENCY NOTES		111,109,849.74	111,064,496.25	111,125,000.00						
		MEDIUM TERM NOTES										
	2016-187	US BANCORP (USB)	91159HLL7	2,000,313.55	2,006,640.00	2,000,000.00	12/16/16	01/29/21	1,505	1,505	2.34220%	2.35000%
	2017-002	CHEVRON CORP (CVX)	166764BG4	998,938.97	1,008,220.00	1,000,000.00	01/09/17	05/16/21	1,588	1,588	2.08290%	2.10000%
	2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,988,240.00	2,000,000.00	06/27/17	06/27/22	1,826	1,826	0.93880%	0.93325%
	2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,988,500.00	2,000,000.00	08/03/17	06/26/22	1,788	1,788	0.47060%	0.55600%
	2017-149	TOYOTA MOTOR CREDIT CORP	89236TEH4	2,000,000.00	1,968,640.00	2,000,000.00	12/07/17	06/07/21	1,278	1,278	2.28580%	2.25000%
	2018-068	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	999,390.00	1,000,000.00	05/22/18	04/26/21	1,070	1,070	0.41500%	0.44450%
	2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,998,078.28	4,012,160.00	4,000,000.00	11/23/18	06/18/22	1,303	1,303	0.84070%	1.53270%
	2019-022	CITIBANK NA	17325FAR9	2,003,196.40	2,005,680.00	2,000,000.00	02/15/19	07/23/21	889	889	0.77690%	0.84000%
	2019-025	WELLS FARGO & COMPANY (WFC)	949746SP7	4,015,559.52	4,008,240.00	4,000,000.00	03/04/19	02/11/22	1,075	1,075	1.18010%	1.40824%
	2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,019,104.14	4,238,200.00	4,000,000.00	11/01/19	09/01/24	1,766	1,766	2.07640%	2.20000%
	2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,207,850.10	4,316,320.00	4,000,000.00	11/01/19	02/01/24	1,553	1,553	3.47520%	3.75000%
	2019-132	JP MORGAN CHASE & CO (JPM)	46632FQP3	2,000,000.00	1,980,000.00	2,000,000.00	11/18/19	11/18/22	1,096	1,096	2.12120%	2.10000%
	2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	4,019,800.00	4,000,000.00	11/19/19	11/27/24	1,835	1,835	2.28870%	2.30000%
	2019-143	ESTEE LAUDER CO. (EL)	29736RANO	2,004,590.78	2,109,000.00	2,000,000.00	12/10/19	12/01/24	1,818	1,818	1.89660%	2.00000%
	2019-144	AIR PROD & CHEM (APD)	009158AV8	2,090,624.19	2,186,460.00	2,000,000.00	12/10/19	07/31/24	1,695	1,695	3.06430%	3.35000%
	2019-148	CENTERPOINT ENERGY HOUSTON (CNP)	15189XAP3	1,000,000.00	1,007,710.00	1,000,000.00	12/10/19	06/01/21	539	539	1.83580%	1.85000%
	2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,984,371.97	2,075,980.00	2,000,000.00	12/10/19	08/30/24	1,725	1,725	1.68600%	1.75000%
	2019-151	JP MORGAN CHASE BANK NA (JPM)	46632FQV0	2,000,000.00	1,988,800.00	2,000,000.00	12/19/19	06/19/23	1,278	1,278	2.08250%	2.05000%
	2019-172	BANK OF AMERICA CORP (BAC)	06048WF62	3,994,900.33	3,957,120.00	4,000,000.00	01/03/20	12/13/24	1,806	1,806	2.27440%	2.25000%
	2020-074	WELLS FARGO & COMPANY (WFC)	95001D6U9	1,000,000.00	1,013,850.00	1,000,000.00	04/30/20	04/30/23	1,095	1,095	2.12060%	2.15000%
	2020-075	WELLS FARGO & COMPANY (WFC)	95001D6W5	2,000,000.00	2,011,860.00	2,000,000.00	04/30/20	04/30/25	1,826	1,826	2.48530%	2.50000%
	2020-078	COCA-COLA CO. (KC)	191216CN8	3,719,173.76	3,770,840.55	3,431,000.00	05/01/20	03/25/25	1,789	1,789	2.68410%	2.95000%
	2020-079	TOYOTA MOTOR CREDIT CORP	89236TDK8	2,052,526.56	2,100,840.00	2,000,000.00	05/01/20	10/18/23	1,265	1,265	2.14200%	2.25000%
	2020-080	CATERPILLAR FINL SERVICE (CAT)	14912L6C0	2,153,312.53	2,185,100.00	2,000,000.00	05/01/20	06/09/24	1,500	1,500	3.02050%	3.30000%
	2020-093	ORACLE CORP (ORCL)	68389XBT1	2,129,303.16	2,139,420.00	2,000,000.00	06/01/20	04/01/25	1,765	1,765	2.33710%	2.50000%
	2020-096	HONEYWELL INTERNATIONAL (HON)	438516CB0	2,044,069.99	2,053,340.00	2,000,000.00	06/04/20	06/01/25	1,823	1,823	1.31490%	1.35000%
	2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,991,720.00	2,000,000.00	08/28/20	08/28/25	1,826	1,826	0.75310%	0.75000%
	2020-166/176	AMERICAN HONDA FINANCE (HONDA)	02665WDN8	7,029,884.24	7,019,320.00	7,000,000.00	09/24/20	09/10/25	1,812	1,812	0.99720%	1.00000%
		TOTAL MEDIUM TERM NOTES		71,445,798.47	72,131,390.55	70,431,000.00					AVERAGE	1.25730%
		TOTAL POOLED PORTFOLIO		231,370,596.68	232,010,835.27	230,370,948.47						1.31102%

Transactions
For the Month ended

October 31, 2020

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate / COUPON	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
2020-171	1615314	10/1/2020	LAIF	LAIF (2020-00B)	0.6850%		3,000,000.00		
2020-172	STMT	10/1/2020	CAMP	CAMP DIVIDEND	0.2700%	369.37			369.37
2020-173	1615452	10/5/2020	LAIF	LAIF (2020-00B)	0.6850%		3,000,000.00		
2020-174	1615540	10/6/2020	LAIF	LAIF (2020-00B)	0.6850%		3,000,000.00		
2020-175	165541	10/8/2020	LAIF	LAIF (2020-00B)	0.6850%		4,000,000.00		
2020-177	1615900	10/13/2020	LAIF	LAIF (2020-00B)	0.6850%	2,000,000.00			
2020-178	1615958	10/14/2020	LAIF	LAIF (2020-00B)	0.6850%	5,000,000.00			
2020-181	1618512	10/16/2020	LAIF	LAIF (2020-00B)	0.6850%	4,000,000.00			
2020-182	1618613	10/19/2020	LAIF	LAIF (2020-00B)	0.6850%	2,000,000.00			
2020-183	STMT	10/15/2020	LAIF	LAIF (2020-00B)	0.8400%	94,642.25			94,642.25
2020-184	STMT	10/15/2020	LAIF	LAIF (2020-00C)	0.8400%	6,961.66			6,961.66
2020-186	1618936	10/23/2020	LAIF	LAIF (2020-00B)	0.6850%		4,000,000.00		
2020-187	1619094	10/27/2020	LAIF	LAIF (2020-00B)	0.6850%		2,000,000.00		
2020-188	1619264	10/29/2020	LAIF	LAIF (2020-00B)	0.6850%	4,000,000.00			
2020-189	1619327	10/30/2020	LAIF	LAIF (2020-00B)	0.6850%		7,000,000.00		
						<u>17,101,973.28</u>	<u>26,000,000.00</u>		<u>101,973.28</u>

PURCHASES/SALES/CALLS/MATURITIES

2020-176	02665WDN8	10/14/2020	FNH	AMERICAN HONDA FINANCE (HNDA)	1.0000%	4,019,120.00			
2020-052	3133ELWC4	10/9/2020	CALL	FEDERAL FARM CREDIT BANK (FFCB)	1.1500%		2,000,000.00		
2020-057	3134GVJY5	10/16/2020	CALL	FREDDIE MAC (FHLMC)	1.0000%		2,000,000.00		9,944.44
2020-058	3134GVKA5	10/16/2020	CALL	FREDDIE MAC (FHLMC)	1.2000%		2,000,000.00		11,933.34
2020-062	3134GVKG2	10/16/2020	CALL	FREDDIE MAC (FHLMC)	1.0000%		4,000,000.00		19,888.89
2020-059	3134GVKJ6	10/16/2020	CALL	FREDDIE MAC (FHLMC)	1.1500%		4,000,000.00		22,872.24
2020-179	3134GW4Z6	10/27/2020	VINING	FREDDIE MAC (FHLMC)	0.5400%	4,000,000.00			
2020-180	3135G06B4	10/22/2020	CANTOR	FANNIE MAE (FNMA)	0.5600%	2,000,000.00			
2020-185	3136G46K4	10/28/2020	WEDBUSH	FANNIE MAE (FNMA)	0.5000%	4,000,000.00			
						<u>14,019,120.00</u>	<u>14,000,000.00</u>	<u>0.00</u>	<u>64,638.91</u>

COUPONS

2020-093	68389XBT1	10/1/2020		ORACLE CORP (ORCL)	2.5000%				25,000.00
2020-047	3133ELVA9	10/1/2020		FEDERAL FARM CREDIT BANK (FFCB)	1.2000%				12,000.00
2020-079	89236TDK8	10/19/2020		TOYOTA MOTOR CREDIT	2.2500%				22,500.00
2019-022	17325FAR9	10/23/2020		CITIBANK NA	0.8400%				4,219.22
2018-068	89236TEX9	10/26/2020		TOYOTA MOTOR CREDIT	0.4445%				1,111.25
2020-074	95001D6U9	10/30/2020		WELLS FARGOS & CO. (WFC)	2.1500%				10,750.00
2020-075	95001D6W5	10/30/2020		WELLS FARGOS & CO. (WFC)	2.5000%				25,000.00
Total coupons from bonds									<u>100,580.47</u>
Total coupons received this period									<u>267,192.66</u>

Total portfolio activity 31,121,093.28 40,000,000.00 0.00

Reconciliation		
Total Change due to activity		(8,878,906.72)
Portfolio balance	September 30, 2020	<u>240,249,503.40</u>
Total Pool Portfolio	October 31, 2020	<u>231,370,596.68</u>