

Christina N. Hernandez



Acting Treasurer-Tax Collector

June 16, 2021

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for April 30, 2021

Following is the Sutter County Investment Portfolio report as of April 30, 2021. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2021.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$295,962,270 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$286,692,047 with \$73,031,819 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 1,214 days.

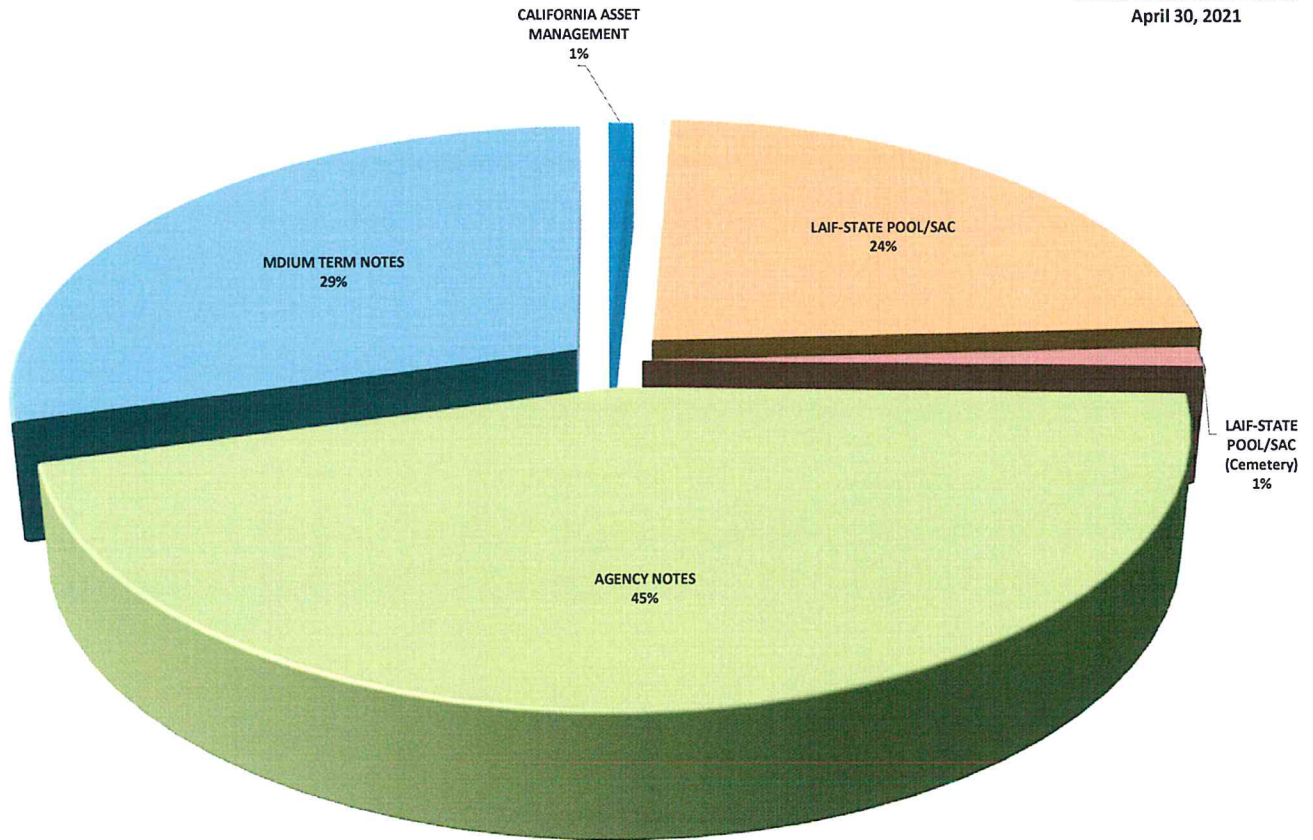
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

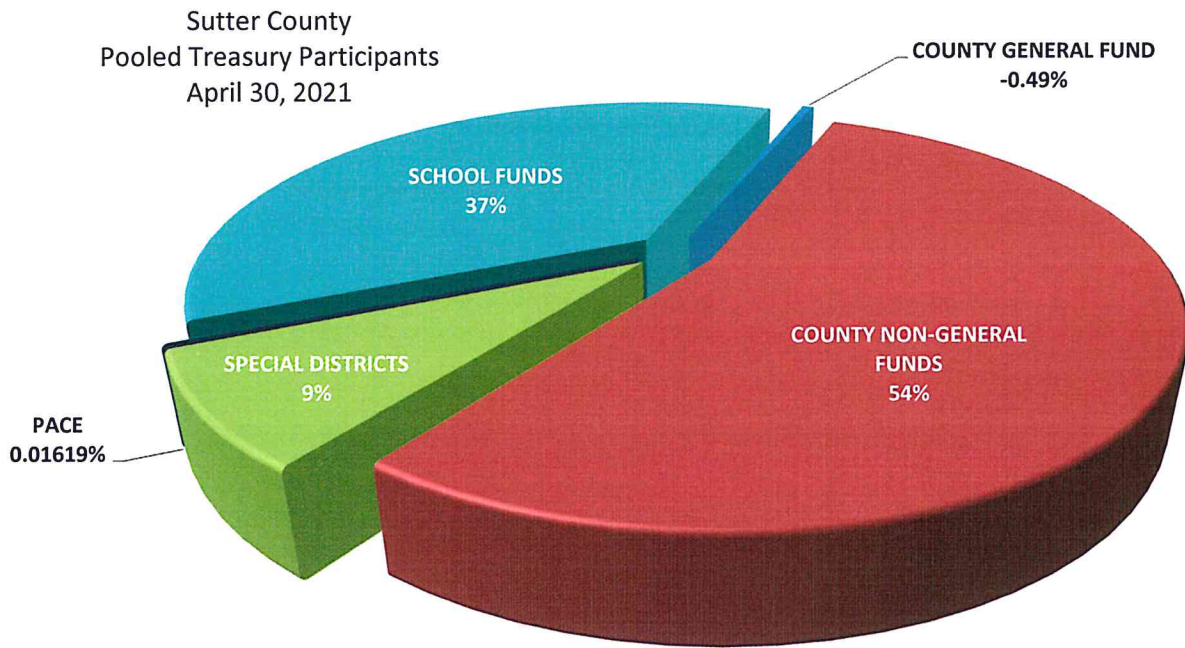
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Christina N. Hernandez
Acting Treasurer-Tax Collector

Sutter County
Pooled Investment Portfolio
April 30, 2021



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$2,407,130.25	0.84%	0.85%	1	0.80%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	67,250,363.33	23.46%	23.74%	1	0.44%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,374,325.85	1.18%	-	1	0.44%
MEDIUM TERM NOTES	83,660,312.81	29.18%	29.53%	1,061	1.63%
AGENCY NOTES	<u>129,999,914.71</u>	<u>45.34%</u>	<u>45.88%</u>	<u>1,418</u>	<u>0.67%</u>
TOTAL MANAGED INVESTMENTS	\$286,692,046.95	100.00%		<u>1,214</u>	<u>1.06%</u>
LESS: LAIF FUNDS NOT POOLED	<u>3,374,325.85</u>	<u>1.18%</u>			
TOTAL POOLED INVESTMENTS	<u>\$283,317,721.10</u>	<u>98.82%</u>	<u>100.00%</u>	<u>1,213</u>	<u>1.07%</u>



The Pooled Treasury is comprised of 345 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business April 30, 2021 pool participants' cash and investment balances consisted of the following:

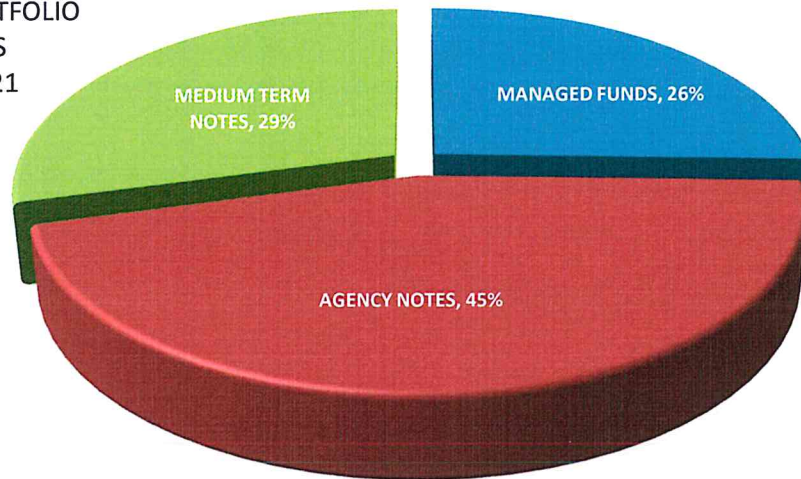
COUNTY GENERAL FUND	-0.49%
COUNTY NON-GENERAL FUNDS	54.43%
SPECIAL DISTRICTS	8.61%
SCHOOL FUNDS	37.43%

The pooled portfolio is comprised of three major classes of assets. At April 30, 2021 agency notes made up 45%, medium term notes represented 29% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 26%.

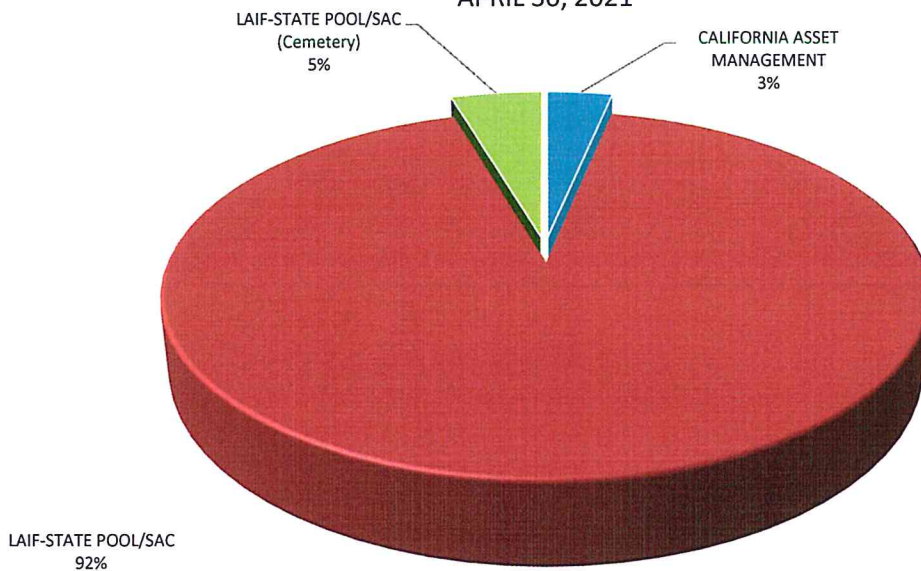
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

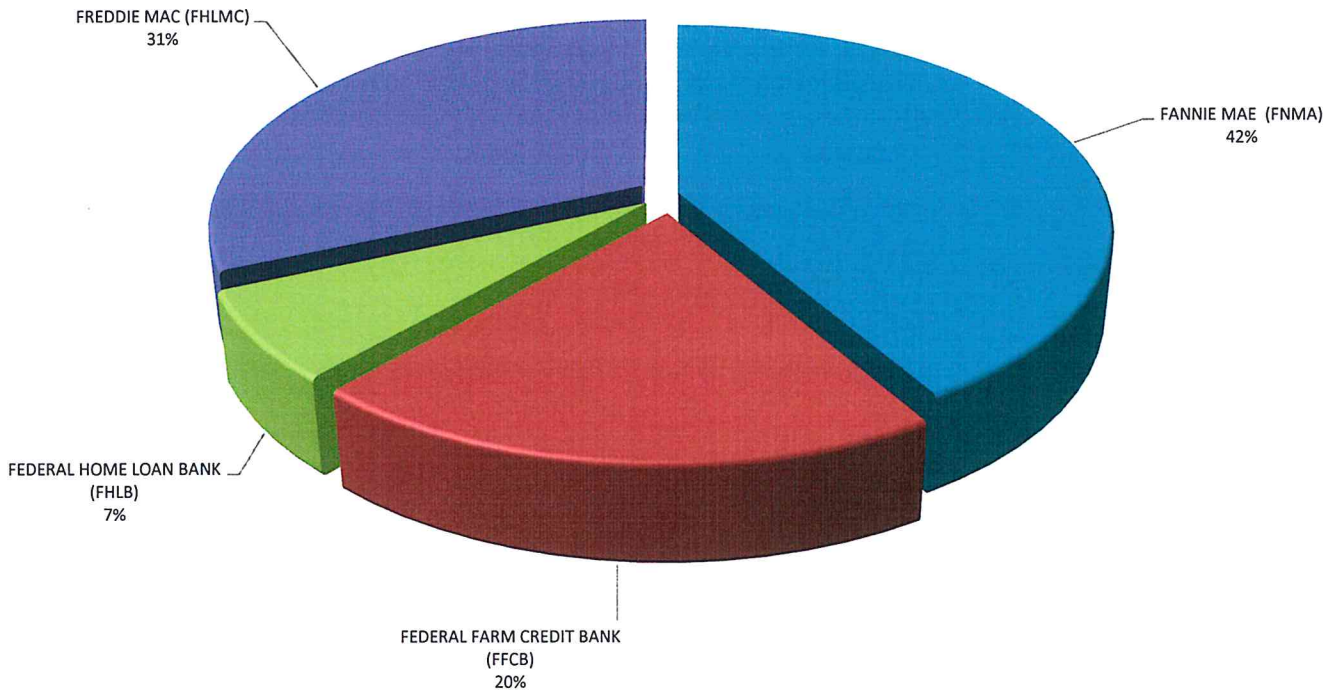
SUTTER COUNTY
INVESTMENT PORTFOLIO
CATAGORIES
APRIL 30, 2021



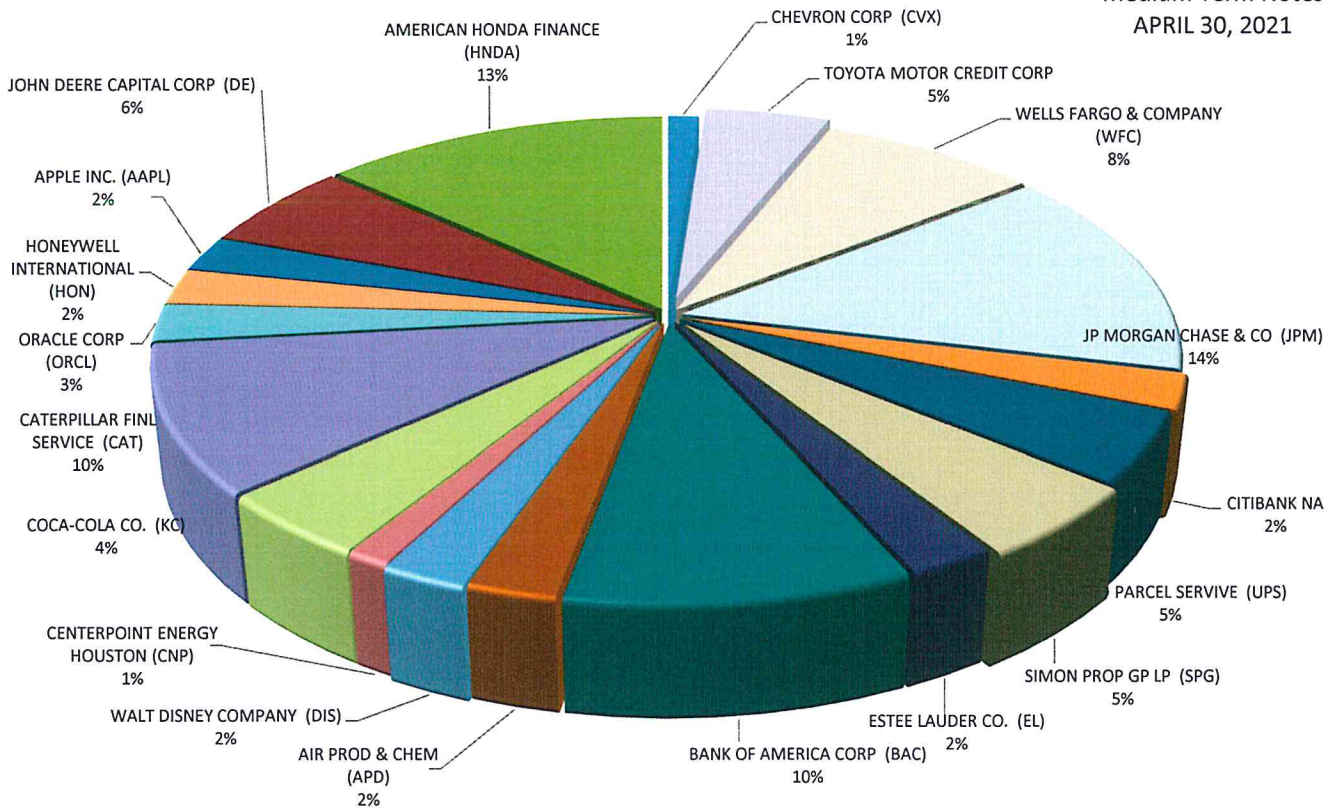
Sutter County
Managed Funds
APRIL 30, 2021



Sutter County
Agency Notes
APRIL 30, 2021

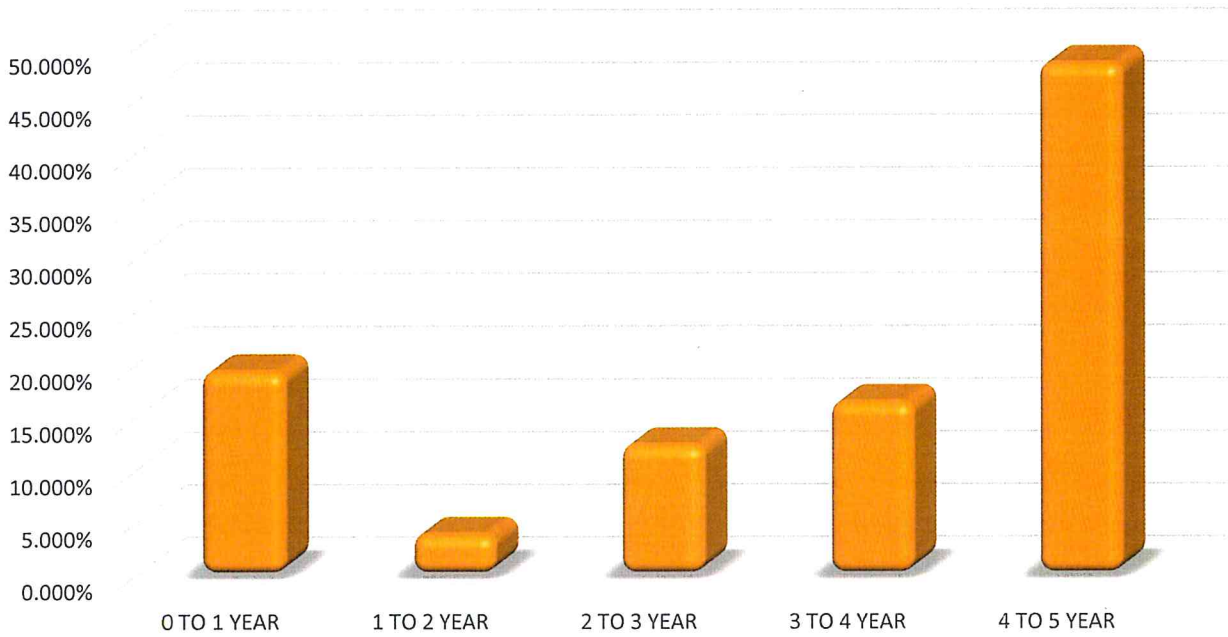


Sutter County
Medium Term Notes
APRIL 30, 2021



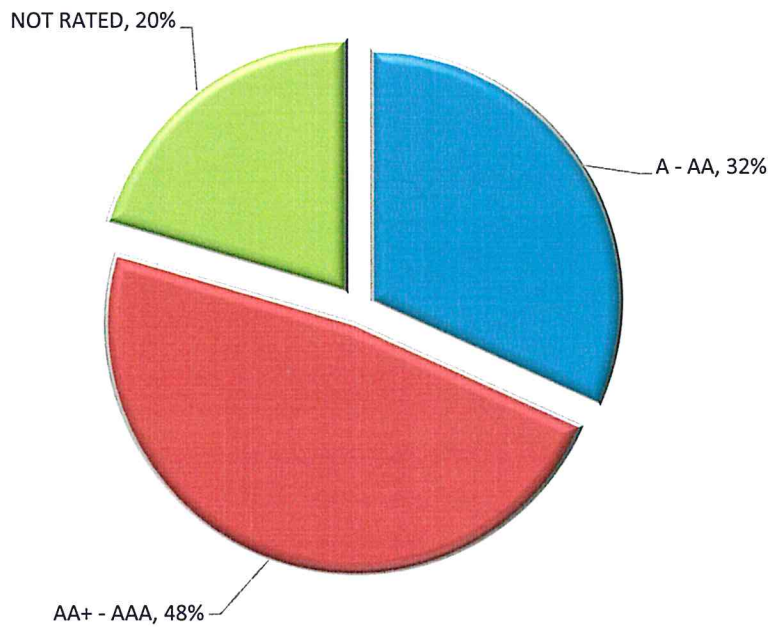
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging April 30, 2021



Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County Pooled Portfolio Asset Ratings April 30, 2021



**SUTTER COUNTY
INVESTMENT PORTFOLIO
April 30, 2021**



TREASURY	NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL DAYS	YIELD	RATE
							INVESTED	MATURES			
MANAGED FUNDS											
	2021-00A	CALIFORNIA ASSET MANAGEMENT	0	2,407,130.25	2,407,130.25	2,407,130.25	N/A	N/A	1	0.80000%	0.80000%
	2021-00B	LAIF-STATE POOL/SAC	0	67,250,363.33	67,250,363.33	67,250,363.33	N/A	N/A	1	0.44000%	0.44000%
	2021-00C	LAIF-STATE POOL/SAC (Cemetery)	0	3,374,325.85	3,374,325.85	3,374,325.85	N/A	N/A	1	0.44000%	0.44000%
		TOTAL MANAGED FUNDS		73,031,819.43	73,031,819.43	73,031,819.43					
AGENCIES NOTES											
2020-110		FEDERAL HOME LOAN BANK (FHLB)	3130AJSF7	1,000,000.00	981,430.00	1,000,000.00	07/08/20	01/08/25	1,645	0.65562%	0.65000%
20219		FEDERAL HOME LOAN BANK (FHLB)	3130AKJR8	4,000,000.00	3,934,040.00	4,000,000.00	12/16/20	12/16/25	1,826	0.57956%	0.57000%
2016-169/172		FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,998,269.99	4,050,040.00	4,000,000.00	11/29/16	11/29/21	1,826	1.73825%	1.76000%
2020-159		FEDERAL FARM CREDIT BANK (FFCB)	3133ELAW1	3,996,458.15	3,930,680.00	4,000,000.00	09/04/20	08/25/25	1,816	0.62076%	0.61000%
2020-169		FEDERAL FARM CREDIT BANK (FFCB)	3133EMBE1	1,999,142.75	1,996,560.00	2,000,000.00	09/30/20	03/28/24	1,275	0.30052%	0.30000%
20196		FEDERAL FARM CREDIT BANK (FFCB)	3133EMGF3	1,998,658.57	1,994,240.00	2,000,000.00	11/16/20	05/16/24	1,277	0.35101%	0.35000%
20208		FEDERAL FARM CREDIT BANK (FFCB)	3133EMHL9	1,999,821.61	1,998,800.00	2,000,000.00	12/03/20	11/30/23	1,092	0.31019%	0.31000%
20204		FEDERAL FARM CREDIT BANK (FFCB)	3133EMJC7	4,000,000.00	3,931,840.00	4,000,000.00	12/01/20	12/01/25	1,826	0.56971%	0.56000%
20217		FEDERAL FARM CREDIT BANK (FFCB)	3133EMKT8	4,000,000.00	3,936,160.00	4,000,000.00	12/17/20	12/17/25	1,826	0.54876%	0.54000%
20227		FEDERAL FARM CREDIT BANK (FFCB)	3133EMLR1	4,000,000.00	3,924,360.00	4,000,000.00	12/24/20	12/23/25	1,825	0.50964%	0.50000%
2019-158		FREDDIE MAC (FHLMC)	3134GUD23	3,000,000.00	3,012,360.00	3,000,000.00	12/23/19	12/23/24	1,827	1.79261%	1.80000%
2020-002		FREDDIE MAC (FHLMC)	3134GUQ94	4,000,000.00	4,042,200.00	4,000,000.00	01/10/20	01/10/25	1,827	1.78121%	1.80000%
2020-179		FREDDIE MAC (FHLMC)	3134GW4Z6	4,000,000.00	3,921,840.00	4,000,000.00	10/27/20	10/27/25	1,826	0.55076%	0.54000%
2020-141		FREDDIE MAC (FHLMC)	3134GWKL9	2,000,000.00	1,987,680.00	2,000,000.00	08/12/20	08/12/25	1,826	0.60372%	0.60000%
2020-161		FREDDIE MAC (FHLMC)	3134GWP75	2,000,000.00	1,995,800.00	2,000,000.00	09/23/20	09/23/25	1,826	0.62632%	0.62500%
2020-168		FREDDIE MAC (FHLMC)	3134GWWS1	2,000,000.00	1,984,240.00	2,000,000.00	09/30/20	09/30/25	1,826	0.50397%	0.50000%
20197		FREDDIE MAC (FHLMC)	3134GXCH5	4,000,000.00	3,932,720.00	4,000,000.00	11/25/20	11/25/25	1,826	0.61026%	0.60000%
20198		FREDDIE MAC (FHLMC)	3134GXCS1	4,000,000.00	3,960,400.00	4,000,000.00	11/25/20	11/25/25	1,826	0.63125%	0.62500%
20201		FREDDIE MAC (FHLMC)	3134GXDM3	4,000,000.00	3,935,160.00	4,000,000.00	12/01/20	12/01/25	1,826	0.63022%	0.62500%
20218		FREDDIE MAC (FHLMC)	3134GXJH8	4,000,000.00	3,984,760.00	4,000,000.00	12/29/20	12/29/23	1,095	0.22029%	0.22000%
20221		FREDDIE MAC (FHLMC)	3134GXJJ4	4,000,000.00	3,984,760.00	4,000,000.00	12/28/20	06/28/24	1,278	0.32122%	0.32000%
20222		FREDDIE MAC (FHLMC)	3134GXJK1	4,000,000.00	3,982,560.00	4,000,000.00	12/30/20	09/30/24	1,370	0.36158%	0.36000%
20228		FANNIE MAE (FNMA)	3135G05X7	1,996,512.38	1,989,920.00	2,000,000.00	12/24/20	08/25/25	1,705	0.38073%	0.37500%
2020-180		FANNIE MAE (FNMA)	3135G06B4	2,000,000.00	1,979,460.00	2,000,000.00	10/22/20	10/22/25	1,826	0.56581%	0.56000%
20212		FANNIE MAE (FNMA)	3135G06K4	2,000,000.00	1,984,020.00	2,000,000.00	12/17/20	12/17/25	1,826	0.65524%	0.65000%
20231		FANNIE MAE (FNMA)	3135G06Q1	6,011,401.97	5,946,360.00	6,000,000.00	12/30/20	12/30/25	1,826	0.64577%	0.64000%
20210		FANNIE MAE (FNMA)	3135GA6J5	2,000,000.00	1,998,760.00	2,000,000.00	12/07/20	12/07/23	1,095	0.32020%	0.32000%
20224		FANNIE MAE (FNMA)	3135GAC25	4,000,000.00	3,985,200.00	4,000,000.00	12/24/20	09/24/24	1,370	0.31115%	0.31000%
2020-185		FANNIE MAE (FNMA)	3136G46K4	4,000,000.00	3,957,160.00	4,000,000.00	10/28/20	07/28/25	1,734	0.50541%	0.50000%
20190		FANNIE MAE (FNMA)	3136G46N8	4,000,000.00	3,965,480.00	4,000,000.00	11/02/20	10/29/25	1,822	0.60522%	0.60000%
2020-137		FANNIE MAE (FNMA)	3136G4C43	4,000,000.00	3,981,920.00	4,000,000.00	08/14/20	08/14/25	1,826	0.65295%	0.65000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
April 30, 2021**



TREASURY	NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED DATE	MATURES DATE	TOTAL DAYS	CURRENT	
										YIELD	RATE
	2020-136	FANNIE MAE (FNMA)	3136G4D75	4,000,000.00	3,974,400.00	4,000,000.00	07/30/20	07/29/25	1,825	0.603886%	0.600000%
	2020-134	FANNIE MAE (FNMA)	3136G4G31	4,000,000.00	3,983,040.00	4,000,000.00	07/30/20	07/20/25	1,816	0.652777%	0.650000%
	2020-140	FANNIE MAE (FNMA)	3136G4G98	2,000,000.00	1,983,160.00	2,000,000.00	08/12/20	08/12/25	1,826	0.56476%	0.560000%
	2020-149	FANNIE MAE (FNMA)	3136G4H71	1,999,649.29	1,977,640.00	2,000,000.00	08/18/20	08/18/25	1,826	0.50565%	0.500000%
	2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,044,240.00	2,000,000.00	03/29/17	03/29/22	1,826	2.12304%	2.170000%
	2020-150	FANNIE MAE (FNMA)	3136G4N74	2,000,000.00	1,982,780.00	2,000,000.00	08/21/20	08/21/25	1,826	0.56486%	0.560000%
	2020-155	FANNIE MAE (FNMA)	3136G4X32	2,000,000.00	1,987,420.00	2,000,000.00	08/26/20	08/26/25	1,826	0.60380%	0.600000%
	2020-103	FANNIE MAE (FNMA)	3136G4XE8	2,000,000.00	2,001,640.00	2,000,000.00	06/22/20	12/22/23	1,278	0.51957%	0.520000%
	2020-123	FANNIE MAE (FNMA)	3136G4ZR7	4,000,000.00	3,998,840.00	4,000,000.00	07/21/20	07/21/25	1,826	0.70020%	0.700000%
	21040	FEDERAL HOME LOAN BANK (FHFB)	3130AM5V0	4,000,000.00	4,000,000.00	4,000,000.00	04/30/21	04/30/26	1,826	1.10000%	1.10000%
		TOTAL AGENCY NOTES		129,999,914.71	129,124,070.00	130,000,000.00					
		MEDIUM TERM NOTES									
	2019-144	AIR PROD & CHEM (APD)	009158AV8	2,078,843.04	2,168,360.00	2,000,000.00	12/10/19	07/31/24	1,695	3.08989%	3.350000%
	20230	AMERICAN HONDA FINANCE (HND)	02665WDL2	4,083,954.99	4,021,920.00	4,000,000.00	12/28/20	07/08/25	1,653	1.19346%	1.200000%
	2020-166/176	AMERICAN HONDA FINANCE (HND)	02665WDM8	7,027,006.97	6,952,610.00	7,000,000.00	09/24/20	09/10/25	1,812	1.00682%	1.000000%
	20220	APPLE INC. (AAPL)	037833DT4	2,052,154.08	2,016,400.00	2,000,000.00	12/16/20	05/11/25	1,607	1.11585%	1.125000%
	20215	BANK OF AMERICA CORP (BAC)	06048WK41	3,996,245.17	3,922,400.00	4,000,000.00	12/10/20	11/25/25	1,811	0.66286%	0.650000%
	20211	BANK OF AMERICA CORP (BAC)	06048WK58	4,000,000.00	3,957,040.00	4,000,000.00	12/18/20	12/18/23	1,095	0.40434%	0.400000%
	20223	CATERPILLAR FINL SERVICE (CAT)	14912LSX5	2,176,405.14	2,180,280.00	2,000,000.00	12/16/20	11/24/23	1,073	3.43993%	3.750000%
	2020-080	CATERPILLAR FINL SERVICE (CAT)	14912L6C0	2,132,613.07	2,171,160.00	2,000,000.00	05/01/20	06/09/24	1,500	3.03985%	3.300000%
	20229	CATERPILLAR FINL SERVICE (CAT)	14913R2H9	4,036,356.92	3,948,160.00	4,000,000.00	12/28/20	11/13/25	1,781	0.81050%	0.800000%
	2019-148	CENTERPOINT ENERGY HOUSTON (CNP)	15189XAP3	1,000,000.00	1,002,680.00	1,000,000.00	12/10/19	06/01/21	539	1.84506%	1.850000%
	2017-002	CHEVRON CORP (CVX)	166764BG4	999,785.93	1,002,260.00	1,000,000.00	01/09/17	05/16/21	1,588	2.09526%	2.100000%
	2019-022	CITIBANK NA	17325FAR9	2,001,231.05	2,003,580.00	2,000,000.00	02/15/19	07/23/21	889	0.78634%	0.77913%
	2020-078	COCA-COLA CO. (KC)	191216CN8	3,687,134.89	3,710,626.50	3,431,000.00	05/01/20	03/25/25	1,789	2.72769%	2.950000%
	20209	JOHN DEERE CAPITAL CORP (DE)	24422EVH9	1,007,988.46	1,009,280.00	1,000,000.00	12/04/20	07/05/23	943	0.69356%	0.700000%
	21008	JOHN DEERE CAPITAL CORP (DE)	24422EVK2	3,999,767.69	3,928,640.00	4,000,000.00	02/01/21	01/15/26	1,809	0.71271%	0.500000%
	2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,986,360.99	2,074,260.00	2,000,000.00	12/10/19	08/30/24	1,725	1.68735%	1.750000%
	2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,004,042.18	2,098,460.00	2,000,000.00	12/10/19	12/01/24	1,818	1.90616%	2.000000%
	2020-096	HONEYWELL INTERNATIONAL (HON)	438516CB0	2,039,365.75	2,038,900.00	2,000,000.00	06/04/20	06/01/25	1,823	1.32424%	1.350000%
	2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,998,636.99	4,006,760.00	4,000,000.00	11/23/18	06/18/22	1,303	0.84495%	1.53270%
	2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	4,007,880.00	4,000,000.00	11/19/19	11/27/24	1,835	2.29548%	2.300000%
	2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,937,780.00	2,000,000.00	08/28/20	08/28/25	1,826	0.77408%	0.750000%
	20225	JP MORGAN CHASE & CO (JPM)	48128GY53	2,000,000.00	1,966,660.00	2,000,000.00	12/22/20	12/22/25	1,826	0.83899%	0.825000%
	2020-093	ORACLE CORP (ORCL)	68389XBT1	2,114,988.58	2,113,620.00	2,000,000.00	06/01/20	04/01/25	1,765	2.36561%	2.500000%
	2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,176,817.51	4,321,240.00	4,000,000.00	11/01/19	02/01/24	1,553	3.47123%	3.750000%
	2020-079	TOYOTA MOTOR CREDIT CORP	89236TDK8	2,043,937.31	2,095,020.00	2,000,000.00	05/01/20	10/18/23	1,265	2.14795%	2.250000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
April 30, 2021**



TREASURY		INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2017-086		TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,989,480.00	2,000,000.00	08/03/17	06/26/22	1,788	0.50365%	0.46788%
2019-122		UNITED PARCEL SERVICE (UPS)	911312BT2	4,016,676.10	4,209,080.00	4,000,000.00	11/01/19	09/01/24	1,766	2.09072%	2.20000%
2016-078		WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,001,320.00	2,000,000.00	06/07/16	06/07/21	1,826	1.22457%	1.99888%
2017-071		WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,993,260.00	2,000,000.00	06/27/17	06/27/22	1,826	0.95422%	0.93325%
2020-074		WELLS FARGO & COMPANY (WFC)	95001D6U9	1,000,000.00	1,005,290.00	1,000,000.00	04/30/20	04/30/23	1,095	2.13869%	2.15000%
2020-075		WELLS FARGO & COMPANY (WFC)	95001D6W5	2,000,000.00	2,010,100.00	2,000,000.00	04/30/20	04/30/25	1,826	2.48744%	2.50000%
TOTAL MEDIUM TERM NOTES				83,660,312.81	83,864,506.50	82,431,000.00		AVERAGE	1,568	1.06344%	1.10296%
TOTAL POOL INVESTMENTS				286,692,046.95	286,020,395.93	285,462,819.43					

Transactions
For the Month ended

April 30, 2021

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate / COUPON	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
21030	1630334	4/1/2021	LAIF	LAIF	0.4100%		4,000,000.00		
21031	1630417	4/1/2021	LAIF	LAIF	0.4100%		2,000,000.00		
21032	STMT	4/1/2021	CAMP	CAMP	0.0800%	170.93			170.93
21033	1630478	4/1/2021	LAIF	LAIF	0.4100%	2,000,000.00			
21034	1630672	4/7/2021	LAIF	LAIF	0.4100%	8,000,000.00			
21035	1630865	4/12/2021	LAIF	LAIF	0.4100%	4,000,000.00			
21036	1631033	4/14/2021	LAIF	LAIF	0.4100%	4,000,000.00			
21037	1633478	4/15/2021	LAIF	LAIF	0.4100%	8,000,000.00			
21038	STMT	4/15/2021	LAIF	LAIF	0.4400%	48,173.62			48,173.62
21039	STMT	4/15/2021	LAIF	LAIF CEM	0.4400%	3,318.40			3,318.40
21041	1633760	4/20/2021	LAIF	LAIF	0.4100%	2,000,000.00			
21042	1634414	4/30/2021	LAIF	LAIF	0.3400%		6,000,000.00		
						<u>28,051,662.95</u>	<u>12,000,000.00</u>		<u>51,662.95</u>

PURCHASES/SALES/CALLS/MATURITIES

2020-047	3133ELVA9	4/1/2021	CALL	FEDERAL FARM CR BKS CON	1.2000%		2,000,000.00		12,000.00
21040	3130AM5V	4/30/2021	PURCHASE	FEDERAL HOME LOAN BANK	1.1000%	4,000,000.00			
2018-068	89236TEX9	4/26/2021	MATURITY	TOYOTA MTR CR CORP (MTN)	0.4153%		1,000,000.00		1,038.13
						<u>4,000,000.00</u>	<u>3,000,000.00</u>	<u>0.00</u>	<u>13,038.13</u>

COUPONS

2020-093	68389XB1	4/1/2021		ORACLE CORP	2.5000%				25,000.00
2020-079	89236TDK8	4/19/2021		TOYOTA MTR CR CORP (MTN)	2.2500%				22,500.00
2019-022	17325FAR9	4/23/2021		CITIBANK NA	0.7878%				3,851.22
2020-179	3134GW4Z6	4/27/2021		FEDERAL HOME LN MTG CO	0.5400%				10,800.00
20190	3136G46N8	4/29/2021		FANNIE MAE (FNMA)	0.6000%				12,000.00
2020-074	95001D6U9	4/30/2021		WELLS FARGO & CO	2.1500%				10,750.00
2020-075	95001D6W5	4/30/2021		WELLS FARGO & CO	2.5000%				25,000.00
Total coupons from bonds									<u>109,901.22</u>
Total coupons received this period									<u>174,602.30</u>

Total portfolio activity	<u>32,051,662.95</u>	<u>15,000,000.00</u>	<u>0.00</u>
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Reconciliation

Total Change due to activity		17,051,662.95
Net accretion and amortization of premiums and discounts		
Portfolio balance	March 31, 2021	<u>269,640,384.00</u>
Total Pool Portfolio	April 30, 2021	<u>286,692,046.95</u>