

Christina N. Hernandez



Acting Treasurer-Tax Collector

July 8, 2021

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for May 31, 2021

Following is the Sutter County Investment Portfolio report as of May 31, 2021. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: [https://www.suttercounty.org/assets/pdf/ttc/Investment\\_Policy\\_2021.pdf](https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2021.pdf)

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$294,242,879 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$286,085,235 with \$72,111,929 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 1,230 days.

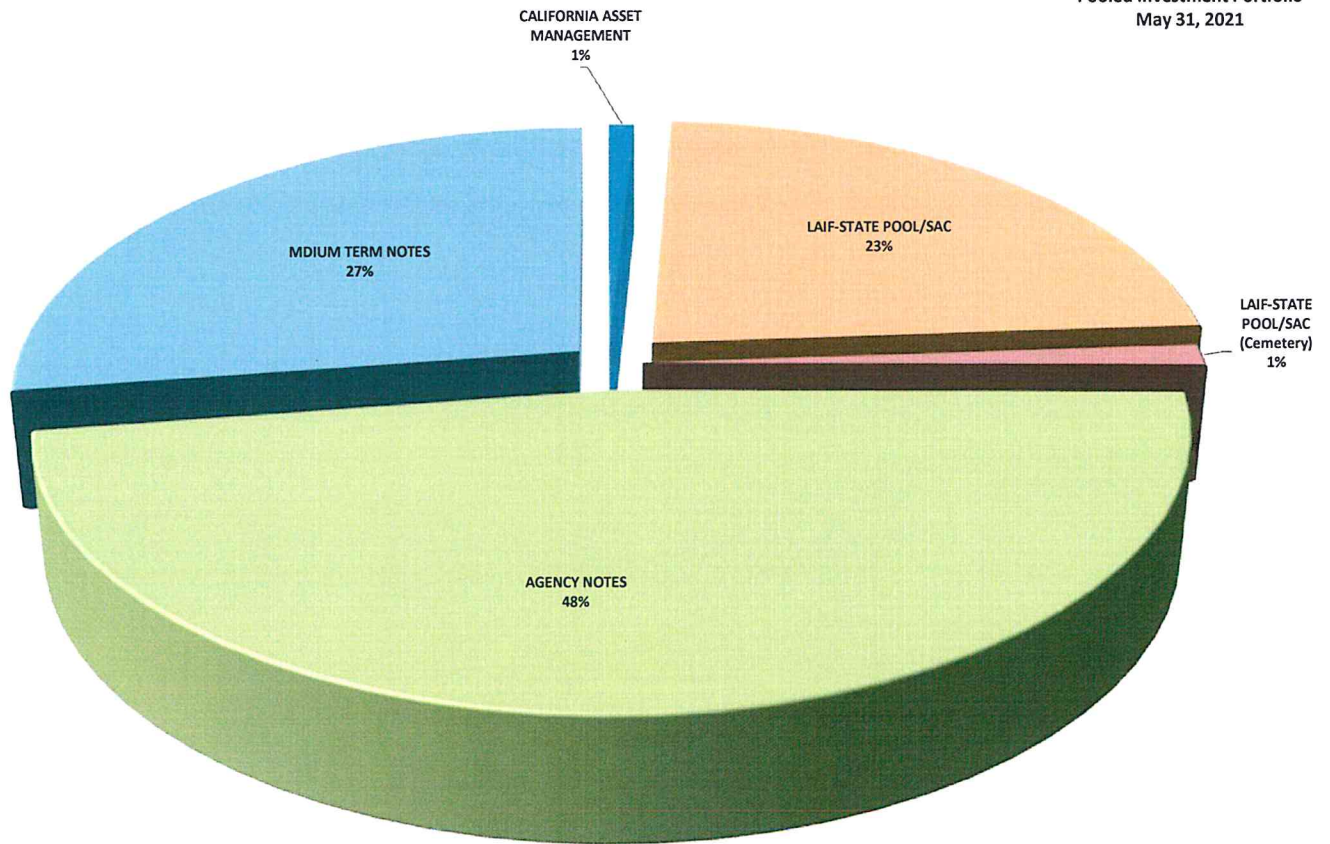
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "CH", is written over a horizontal line.

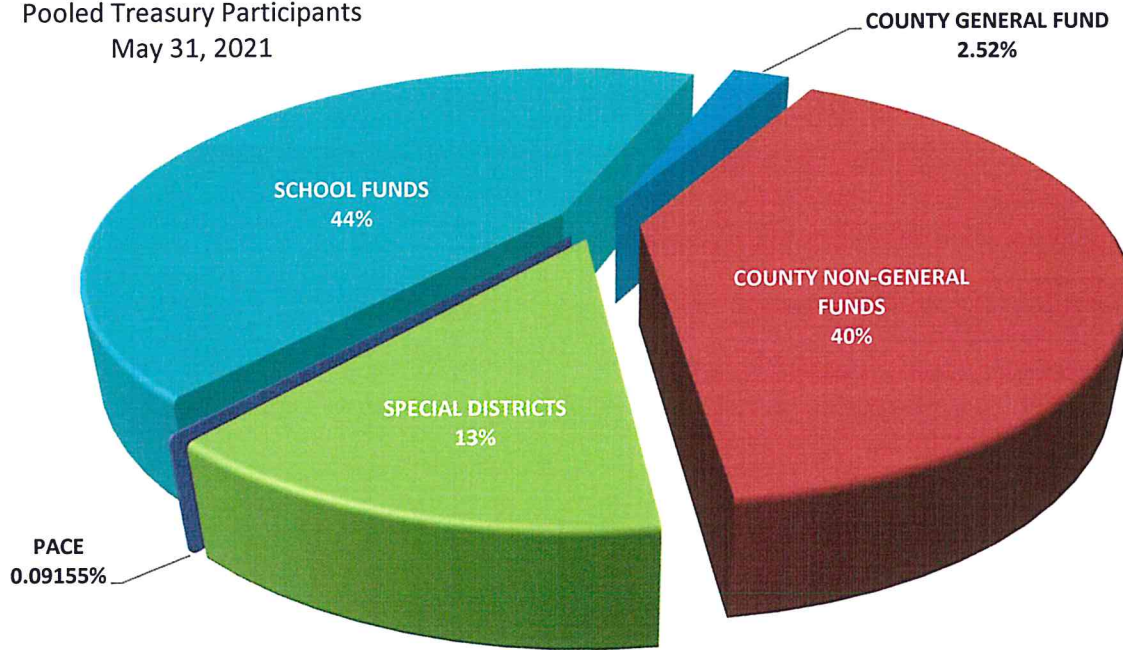
Christina N. Hernandez  
Acting Treasurer-Tax Collector

Sutter County  
Pooled Investment Portfolio  
May 31, 2021



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$2,407,239.37	0.84%	0.85%	1	0.80%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	66,250,363.33	23.16%	23.44%	1	0.44%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,454,325.85	1.21%	-	1	0.44%
MEDIUM TERM NOTES	77,973,391.99	27.26%	27.59%	1,091	1.57%
AGENCY NOTES	<u>135,999,914.71</u>	<u>47.54%</u>	<u>48.12%</u>	<u>1,407</u>	<u>0.69%</u>
<b>TOTAL MANAGED INVESTMENTS</b>	<b>\$286,085,235.25</b>	<b>100.00%</b>		<b>1,230</b>	<b>1.02%</b>
LESS: LAIF FUNDS NOT POOLED	<u>3,454,325.85</u>	<u>1.21%</u>			
<b>TOTAL POOLED INVESTMENTS</b>	<b><u>\$282,630,909.40</u></b>	<b><u>98.79%</u></b>	<b><u>100.00%</u></b>	<b><u>1,229</u></b>	<b><u>1.02%</u></b>

Sutter County  
Pooled Treasury Participants  
May 31, 2021



The Pooled Treasury is comprised of 345 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business May 31, 2021 pool participants' cash and investment balances consisted of the following:

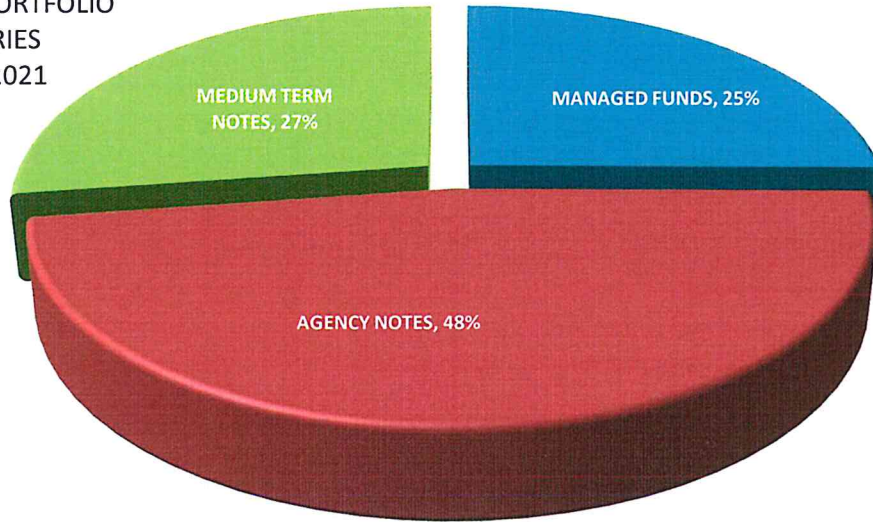
COUNTY GENERAL FUND	2.52%
COUNTY NON-GENERAL FUNDS	40.05%
SPECIAL DISTRICTS	12.96%
SCHOOL FUNDS	44.38%

The pooled portfolio is comprised of three major classes of assets. At May 31, 2021 agency notes made up 48%, medium term notes represented 27% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 25%.

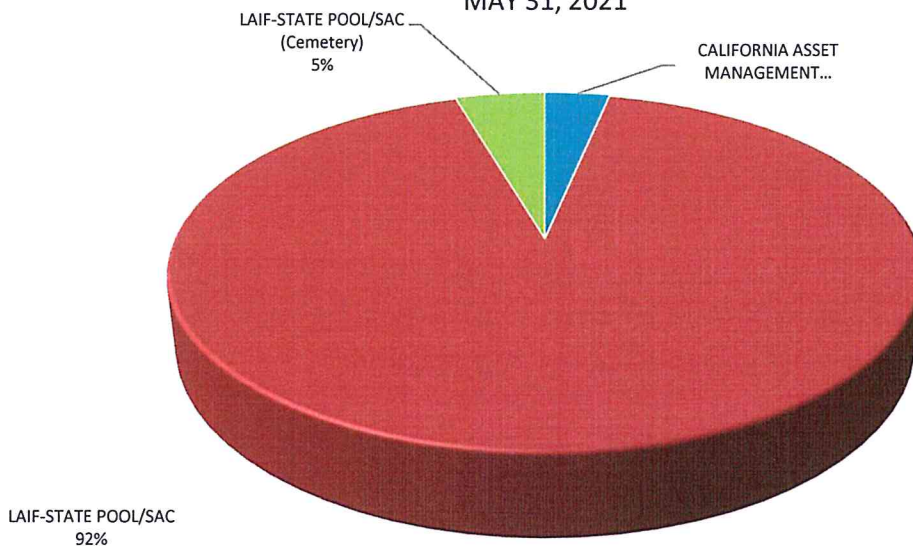
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

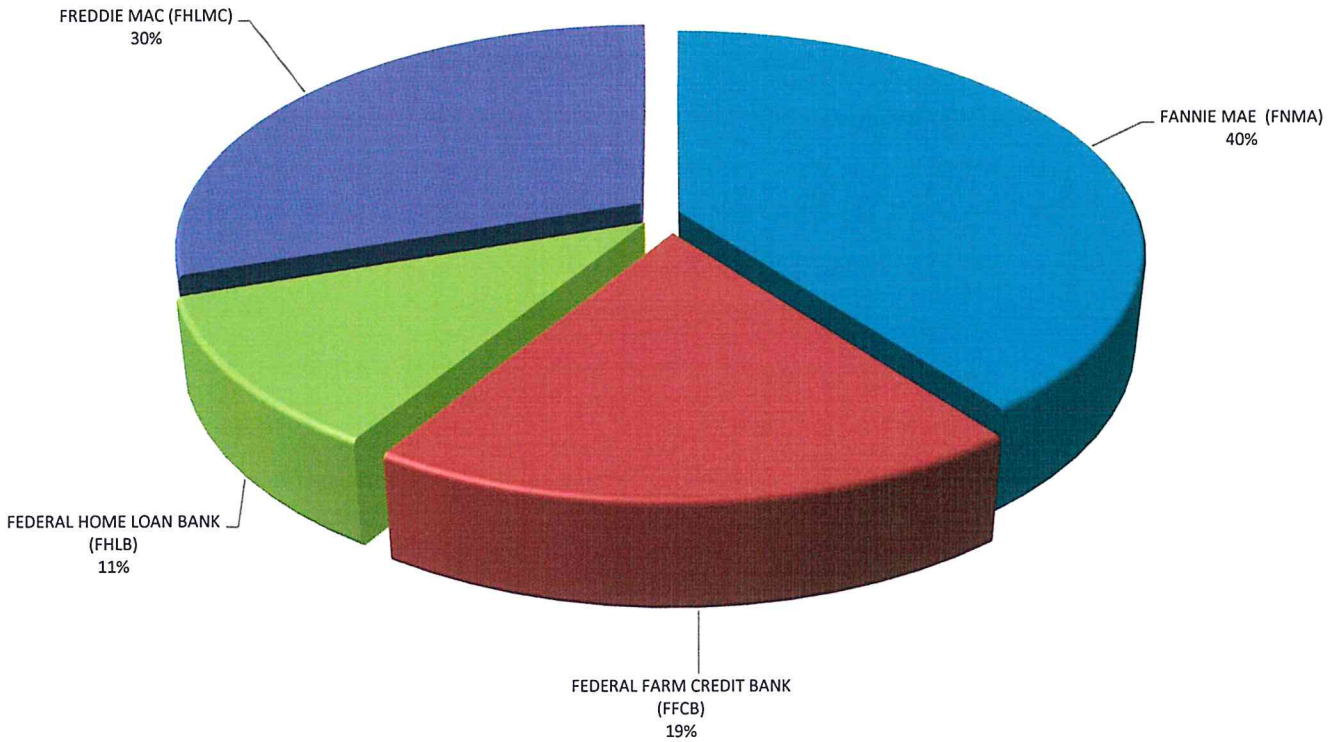
SUTTER COUNTY  
INVESTMENT PORTFOLIO  
CATAGORIES  
MAY 31, 2021



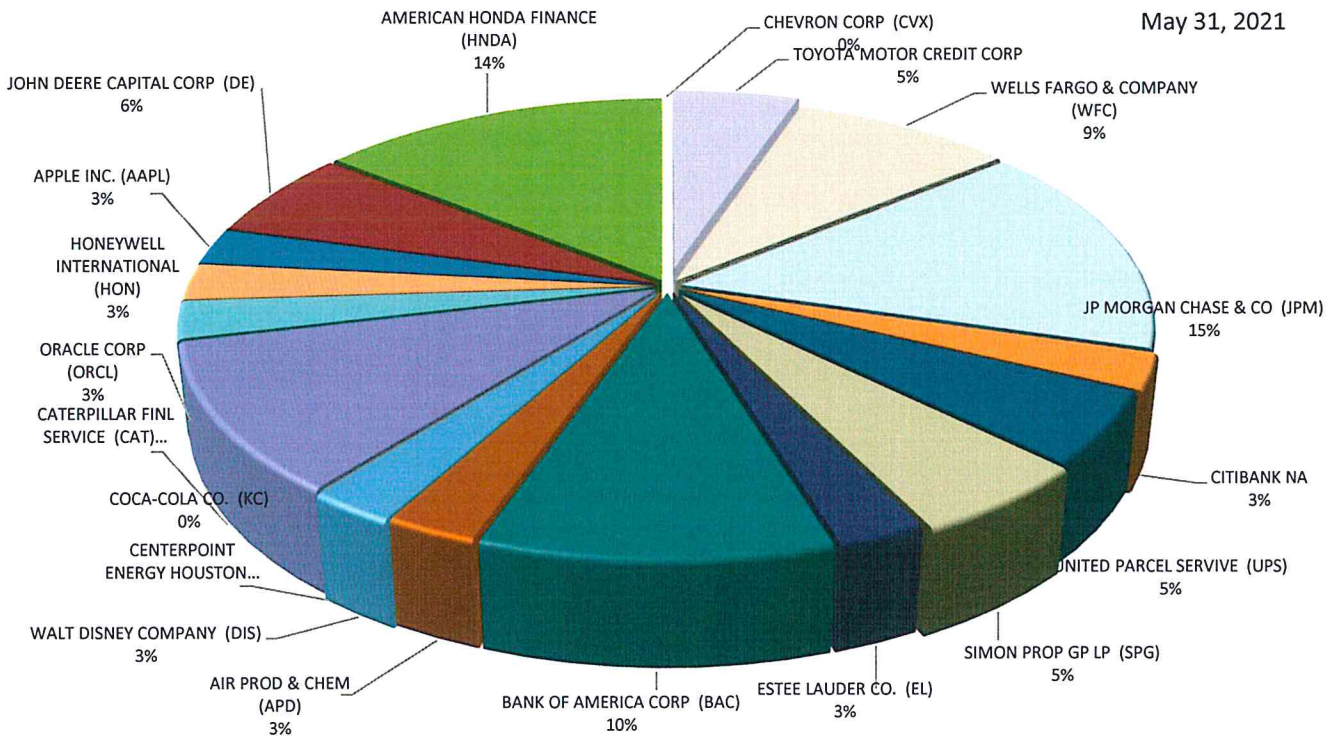
Sutter County  
Managed Funds  
MAY 31, 2021



Sutter County  
Agency Notes  
May 31, 2021

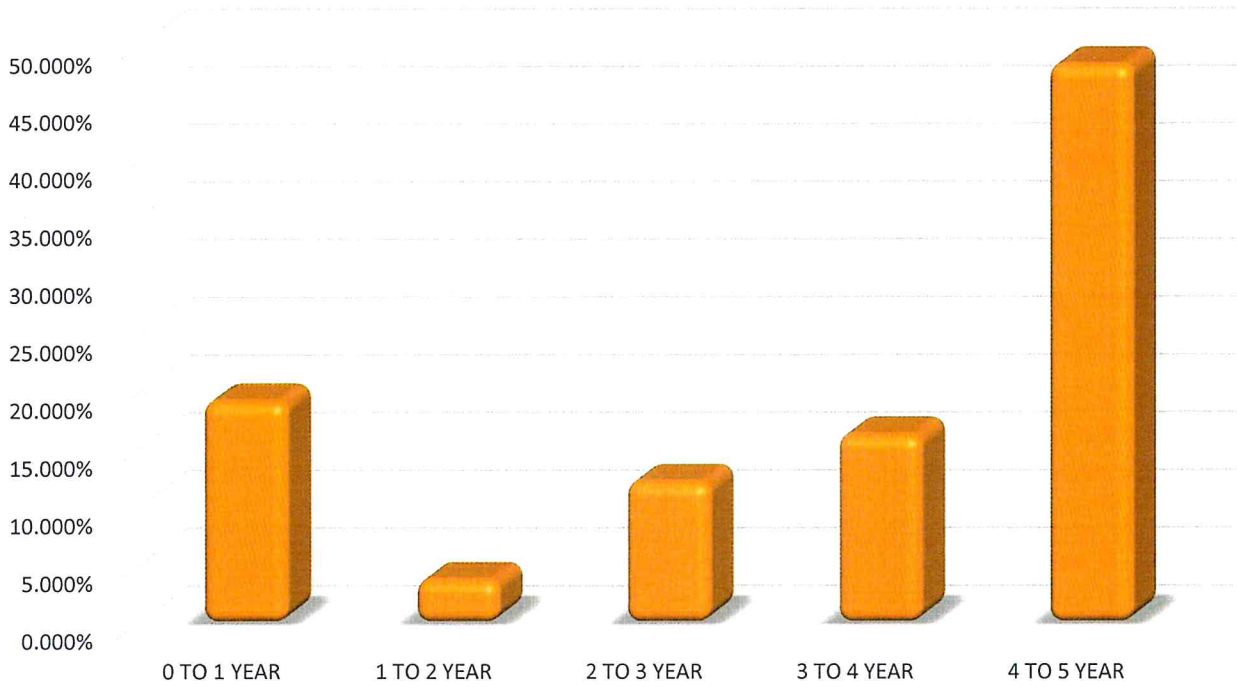


Sutter County  
Medium Term Notes  
May 31, 2021



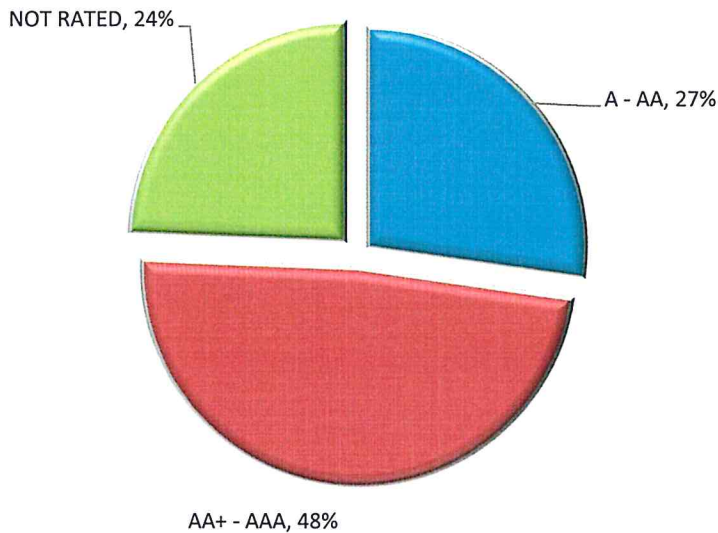
All investments conform to California Government Code §56301 with maturities of no more than five years.

### Sutter County Pooled Portfolio Aging May 31, 2021



Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

### Sutter County Pooled Portfolio Asset Ratings May 31, 2021



**SUTTER COUNTY  
INVESTMENT PORTFOLIO  
May 31, 2021**



TREASURY		INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED DATE	MATURES DATE	TOTAL DAYS	CURRENTLY HELD	RATE
NUMBER							INVESTED		INVESTED		
<b>MANAGED FUNDS</b>											
2021-00A	CALIFORNIA ASSET MANAGEMENT		0	\$2,407,239.37	\$2,407,239.37	\$2,407,239.37	N/A	N/A	1	0.050000%	0.050000%
2021-00B	LAIF-STATE POOL/SAC		0	66,250,363.33	66,250,363.33	66,250,363.33	N/A	N/A	1	0.330000%	0.330000%
2021-00C	LAIF-STATE POOL/SAC (Cemetery)		0	3,454,325.85	3,454,325.85	3,454,325.85	N/A	N/A	1	0.330000%	0.330000%
<b>TOTAL MANAGED FUNDS</b>				<b>72,111,928.55</b>	<b>72,111,928.55</b>	<b>72,111,928.55</b>					
<b>AGENCIES NOTES</b>											
2020-110	FEDERAL HOME LOAN BANK (FHLB)		3130AJSF7	1,000,000.00	999,060.00	1,000,000.00	07/08/20	01/08/25	1,645	0.655622%	0.650000%
20219	FEDERAL HOME LOAN BANK (FHLB)		3130AKJR8	4,000,000.00	3,943,320.00	4,000,000.00	12/16/20	12/16/25	1,826	0.579566%	0.570000%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)		3133EGL60	3,998,269.99	4,033,760.00	4,000,000.00	11/29/16	11/29/21	1,826	1.738255%	1.760000%
2020-159	FEDERAL FARM CREDIT BANK (FFCB)		3133EL4W1	3,996,458.15	3,939,920.00	4,000,000.00	09/04/20	08/25/25	1,816	0.620766%	0.610000%
2020-169	FEDERAL FARM CREDIT BANK (FFCB)		3133EMBE1	1,999,142.75	2,000,000.00	2,000,000.00	09/30/20	03/28/24	1,275	0.300522%	0.300000%
20196	FEDERAL FARM CREDIT BANK (FFCB)		3133EMGF3	1,998,658.57	1,997,980.00	2,000,000.00	11/16/20	05/16/24	1,277	0.351011%	0.350000%
20208	FEDERAL FARM CREDIT BANK (FFCB)		3133EMHL9	1,999,821.61	2,000,260.00	2,000,000.00	12/03/20	11/30/23	1,092	0.310199%	0.310000%
20204	FEDERAL FARM CREDIT BANK (FFCB)		3133EMJC7	4,000,000.00	3,958,920.00	4,000,000.00	12/01/20	12/01/25	1,826	0.569711%	0.560000%
20217	FEDERAL FARM CREDIT BANK (FFCB)		3133EMKT8	4,000,000.00	3,945,360.00	4,000,000.00	12/17/20	12/17/25	1,826	0.548766%	0.540000%
20227	FEDERAL FARM CREDIT BANK (FFCB)		3133EMLR1	4,000,000.00	4,000,000.00	4,000,000.00	12/24/20	12/23/25	1,826	0.509644%	0.500000%
2019-158	FREDDIE MAC (FHLMC)		3134GUD23	3,000,000.00	3,002,670.00	3,000,000.00	12/23/19	12/23/24	1,827	1.792611%	1.800000%
2020-002	FREDDIE MAC (FHLMC)		3134GUQ94	4,000,000.00	4,031,240.00	4,000,000.00	01/10/20	01/10/25	1,827	1.781211%	1.800000%
2020-179	FREDDIE MAC (FHLMC)		3134GW4Z6	4,000,000.00	3,928,040.00	4,000,000.00	10/27/20	10/27/25	1,826	0.550766%	0.540000%
2020-141	FREDDIE MAC (FHLMC)		3134GWWL9	2,000,000.00	1,991,400.00	2,000,000.00	08/12/20	08/12/25	1,826	0.603722%	0.600000%
2020-161	FREDDIE MAC (FHLMC)		3134GWP75	2,000,000.00	1,999,200.00	2,000,000.00	09/23/20	09/23/25	1,826	0.626322%	0.625000%
2020-168	FREDDIE MAC (FHLMC)		3134GWWS1	2,000,000.00	1,988,240.00	2,000,000.00	09/30/20	09/30/25	1,826	0.503977%	0.500000%
20197	FREDDIE MAC (FHLMC)		3134GXCH5	4,000,000.00	3,942,320.00	4,000,000.00	11/25/20	11/25/25	1,826	0.610269%	0.600000%
20198	FREDDIE MAC (FHLMC)		3134GXCS1	4,000,000.00	3,968,920.00	4,000,000.00	11/25/20	11/25/25	1,826	0.631255%	0.625000%
20201	FREDDIE MAC (FHLMC)		3134GXDM3	4,000,000.00	3,968,360.00	4,000,000.00	12/01/20	12/01/25	1,826	0.630222%	0.625000%
20218	FREDDIE MAC (FHLMC)		3134GXJH8	4,000,000.00	3,996,040.00	4,000,000.00	12/29/20	12/29/23	1,095	0.220299%	0.220000%
20221	FREDDIE MAC (FHLMC)		3134GXJJ4	4,000,000.00	3,994,320.00	4,000,000.00	12/28/20	06/28/24	1,278	0.321222%	0.320000%
20222	FREDDIE MAC (FHLMC)		3134GXJK1	4,000,000.00	3,992,880.00	4,000,000.00	12/30/20	09/30/24	1,370	0.361589%	0.360000%
20228	FANNIE MAE (FNMA)		3135G05X7	1,996,512.38	1,977,400.00	2,000,000.00	12/24/20	08/25/25	1,705	0.380733%	0.375000%
2020-180	FANNIE MAE (FNMA)		3135G06B4	2,000,000.00	1,983,860.00	2,000,000.00	10/22/20	10/22/25	1,826	0.565811%	0.560000%
20212	FANNIE MAE (FNMA)		3135G06K4	2,000,000.00	1,992,280.00	2,000,000.00	12/17/20	12/17/25	1,826	0.655244%	0.650000%
20231	FANNIE MAE (FNMA)		3135G06Q1	6,011,401.97	5,958,600.00	6,000,000.00	12/30/20	12/30/25	1,826	0.645777%	0.640000%
20210	FANNIE MAE (FNMA)		3135GA6J5	2,000,000.00	1,999,200.00	2,000,000.00	12/07/20	12/07/23	1,095	0.320209%	0.320000%
20224	FANNIE MAE (FNMA)		3135GAC25	4,000,000.00	3,994,760.00	4,000,000.00	12/24/20	09/24/24	1,370	0.311155%	0.310000%
2020-185	FANNIE MAE (FNMA)		3135G46K4	4,000,000.00	3,965,560.00	4,000,000.00	10/28/20	07/28/25	1,734	0.505411%	0.500000%
20190	FANNIE MAE (FNMA)		3135G46N8	4,000,000.00	3,973,960.00	4,000,000.00	11/02/20	10/29/25	1,822	0.605222%	0.600000%
2020-137	FANNIE MAE (FNMA)		3135G4C43	4,000,000.00	3,990,280.00	4,000,000.00	08/14/20	08/14/25	1,826	0.652955%	0.650000%

**SUTTER COUNTY  
INVESTMENT PORTFOLIO  
May 31, 2021**



NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED DATE	MATURES DATE	CURRENTLY		TOTAL DAYS
								FIELD	RATE	
2020-136	FANNIE MAE (FNMA)	3136G4D75	4,000,000.00	3,949,560.00	4,000,000.00	07/30/20	07/29/25	1,825	0.60386%	0.60000%
2020-134	FANNIE MAE (FNMA)	3136G4G31	4,000,000.00	3,990,320.00	4,000,000.00	07/30/20	07/20/25	1,816	0.65277%	0.65000%
2020-140	FANNIE MAE (FNMA)	3136G4G98	2,000,000.00	1,991,140.00	2,000,000.00	08/12/20	08/12/25	1,826	0.56476%	0.56000%
2020-149	FANNIE MAE (FNMA)	3136G4H71	1,999,649.29	1,985,700.00	2,000,000.00	08/18/20	08/18/25	1,826	0.50565%	0.50000%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,034,600.00	2,000,000.00	03/29/17	03/29/22	1,826	2.12304%	2.17000%
2020-150	FANNIE MAE (FNMA)	3136G4N74	2,000,000.00	1,990,200.00	2,000,000.00	08/21/20	08/21/25	1,826	0.56486%	0.56000%
2020-155	FANNIE MAE (FNMA)	3136G4X32	2,000,000.00	1,991,200.00	2,000,000.00	08/26/20	08/26/25	1,826	0.60380%	0.60000%
2020-103	FANNIE MAE (FNMA)	3136G4XE8	2,000,000.00	2,000,340.00	2,000,000.00	06/22/20	12/22/23	1,278	0.51957%	0.52000%
2020-123	FANNIE MAE (FNMA)	3136G4ZR7	4,000,000.00	4,000,160.00	4,000,000.00	07/21/20	07/21/25	1,826	0.70020%	0.70000%
21040	FEDERAL HOME LOAN BANK (FHLB)	3130AM5V0	4,000,000.00	4,000,160.00	4,000,000.00	04/30/21	04/30/26	1,826	1.10000%	1.10000%
21045	FEDERAL HOME LOAN BANK (FHLB)	3130AM0E0	2,000,000.00	1,995,560.00	2,000,000.00	05/12/21	05/12/26	1,826	1.05000%	1.05000%
21050	FEDERAL HOME LOAN BANK (FHLB)	3130AMK87	4,000,000.00	4,000,480.00	4,000,000.00	05/26/21	05/26/26	1,826	1.05000%	1.05000%
TOTAL AGENCY NOTES			135,999,914.71	135,387,550.00	136,000,000.00					

**MEDIUM TERM NOTES**

2019-144	AIR PROD & CHEM (APD)	009158AV8	2,078,843.04	2,163,500.00	2,000,000.00	12/10/19	07/31/24	1,695	3.08989%	3.35000%
20230	AMERICAN HONDA FINANCE (HNDA)	02665WDL2	4,083,954.99	4,052,560.00	4,000,000.00	12/28/20	07/08/25	1,653	1.19346%	1.20000%
2020-166/176	AMERICAN HONDA FINANCE (HNDA)	02665WDN8	7,027,066.97	7,030,800.00	7,000,000.00	09/24/20	09/10/25	1,812	1.00682%	1.00000%
20220	APPLE INC. (AAPL)	037833DT4	2,052,154.08	2,030,800.00	2,000,000.00	12/16/20	05/11/25	1,607	1.11585%	1.12500%
20215	BANK OF AMERICA CORP (BAC)	06048WK41	3,996,245.17	3,847,600.00	4,000,000.00	12/10/20	11/25/25	1,811	0.66286%	0.65000%
20211	BANK OF AMERICA CORP (BAC)	06048WK58	4,000,000.00	3,950,040.00	4,000,000.00	12/18/20	12/18/23	1,095	0.40434%	0.40000%
20223	CATERPILLAR FINL SERVICE (CAT)	14912L5X5	2,176,405.14	2,172,080.00	2,000,000.00	12/16/20	11/24/23	1,073	3.43993%	3.75000%
2020-080	CATERPILLAR FINL SERVICE (CAT)	14912L6C0	2,132,613.07	2,168,000.00	2,000,000.00	05/01/20	06/09/24	1,500	3.03985%	3.30000%
20229	CATERPILLAR FINL SERVICE (CAT)	14913R2H9	4,036,356.92	3,994,960.00	4,000,000.00	12/28/20	11/13/25	1,781	0.81050%	0.80000%
2019-022	CITIBANK NA	17325FAR9	2,001,231.05	2,000,960.00	2,000,000.00	02/15/19	07/23/21	889	0.78634%	0.77913%
20209	JOHN DEERE CAPITAL CORP (DE)	24422EVH9	1,007,988.46	1,009,570.00	1,000,000.00	12/04/20	07/05/23	943	0.69356%	0.70000%
21008	JOHN DEERE CAPITAL CORP (DE)	24422EVK2	3,999,767.69	3,965,640.00	4,000,000.00	02/01/21	01/15/26	1,809	0.71271%	0.50000%
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,986,360.99	2,071,620.00	2,000,000.00	12/10/19	08/30/24	1,725	1.68735%	1.75000%
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,004,042.18	2,107,260.00	2,000,000.00	12/10/19	12/01/24	1,818	1.90616%	2.00000%
2020-096	HONEYWELL INTERNATIONAL (HON)	438516CB0	2,039,365.75	2,046,540.00	2,000,000.00	06/04/20	06/01/25	1,823	1.32424%	1.35000%
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,998,636.99	4,001,120.00	4,000,000.00	11/23/18	06/18/22	1,303	0.84495%	1.53270%
2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	3,998,960.00	4,000,000.00	11/19/19	11/27/24	1,835	2.29548%	2.30000%
2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,939,900.00	2,000,000.00	08/28/20	08/28/25	1,826	0.77408%	0.75000%
20225	JP MORGAN CHASE & CO (JPM)	48128GY53	2,000,000.00	1,913,580.00	2,000,000.00	12/22/20	12/22/25	1,826	0.83899%	0.82500%
2020-093	ORACLE CORP (ORCL)	68389XBT1	2,114,988.58	2,108,660.00	2,000,000.00	06/01/20	04/01/25	1,765	2.36561%	2.50000%
2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,176,817.51	4,308,160.00	4,000,000.00	11/01/19	02/01/24	1,553	3.47123%	3.75000%
2020-079	TOYOTA MOTOR CREDIT CORP	89236TDK8	2,043,937.31	2,091,180.00	2,000,000.00	05/01/20	10/18/23	1,265	2.14795%	2.25000%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,994,640.00	2,000,000.00	08/03/17	06/26/22	1,788	0.50365%	0.46788%



SUTTER COUNTY  
 INVESTMENT PORTFOLIO  
 May 31, 2021



TREASURY		INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	MATURES	TOTAL DAYS INVESTED	CURRENTLY HELD	RATE
2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,016,676.10	4,215,880.00	4,000,000.00	11/01/19	09/01/24	1,766	2,09072%	2.200000%	
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,000,080.00	2,000,000.00	06/07/16	06/07/21	1,826	1.22457%	1.99888%	
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,995,960.00	2,000,000.00	06/27/17	06/27/22	1,826	0.95422%	0.93325%	
2020-074	WELLS FARGO & COMPANY (WFC)	95001D6U9	1,000,000.00	1,006,170.00	1,000,000.00	04/30/20	04/30/23	1,095	2.13869%	2.150000%	
2020-075	WELLS FARGO & COMPANY (WFC)	95001D6W5	2,000,000.00	2,003,040.00	2,000,000.00	04/30/20	04/30/25	1,826	2.48744%	2.500000%	
TOTAL MEDIUM TERM NOTES			77,973,391.99	78,189,260.00	77,000,000.00		AVERAGE	1,586	1.00297%	1.03989%	
TOTAL POOL INVESTMENTS			286,085,235.25	285,688,738.55	285,111,928.55						

