

Christina N. Hernandez



Acting Treasurer-Tax Collector

November 23, 2021

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for October 31, 2021

Following is the Sutter County Investment Portfolio report as of October 31, 2021. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2021.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$289,424,102 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$276,014,032 with \$54,192,707 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 1,186 days.

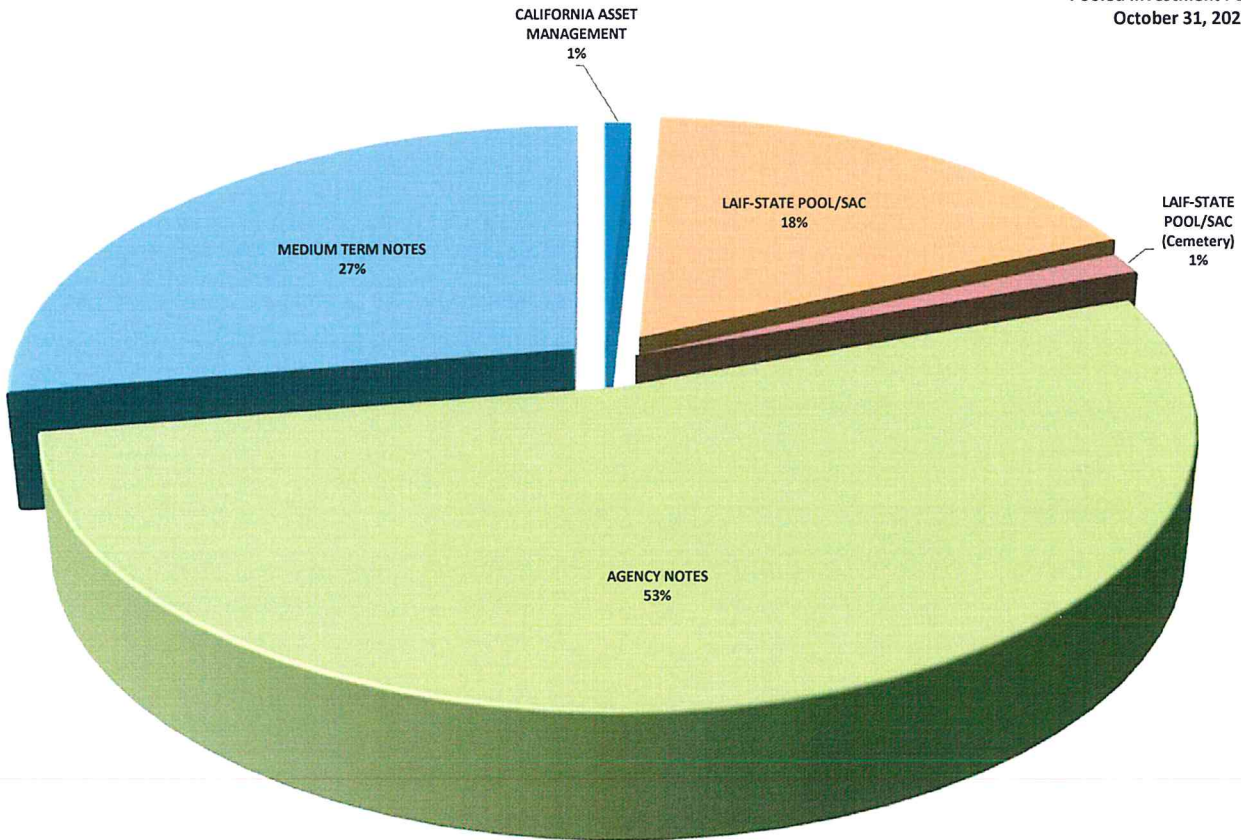
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "CH Hernandez", is written over a horizontal line.

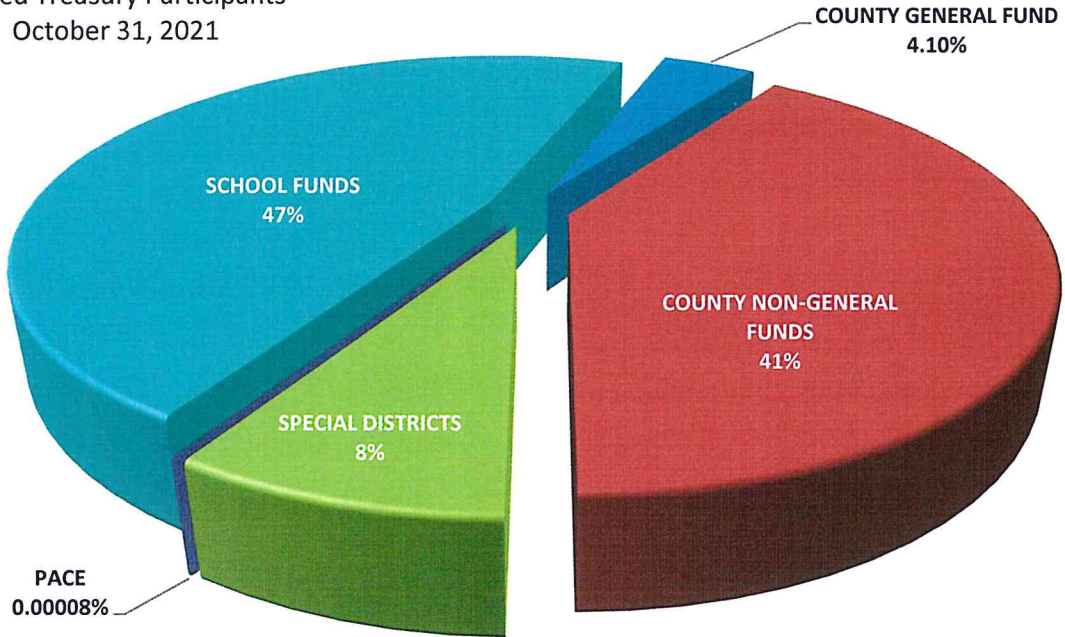
Christina N. Hernandez
Acting Treasurer-Tax Collector

Sutter County
Pooled Investment Portfolio
October 31, 2021



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$2,407,758.71	0.87%	0.88%	1	0.80%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	48,325,727.34	17.51%	17.73%	1	0.44%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,459,221.20	1.25%	-	1	0.44%
MEDIUM TERM NOTES	75,823,030.57	27.47%	27.82%	1,051	1.62%
AGENCY NOTES	145,998,294.67	52.90%	53.57%	1,248	2.95%
TOTAL MANAGED INVESTMENTS	\$276,014,032.49	100.00%		1,186	2.23%
LESS: LAIF FUNDS NOT POOLED	3,459,221.20	1.25%			
TOTAL POOLED INVESTMENTS	\$272,554,811.29	98.75%	100.00%	1,185	2.25%

Sutter County
Pooled Treasury Participants
October 31, 2021



The Pooled Treasury is comprised of 345 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business October 31, 2021 pool participants' cash and investment balances consisted of the following:

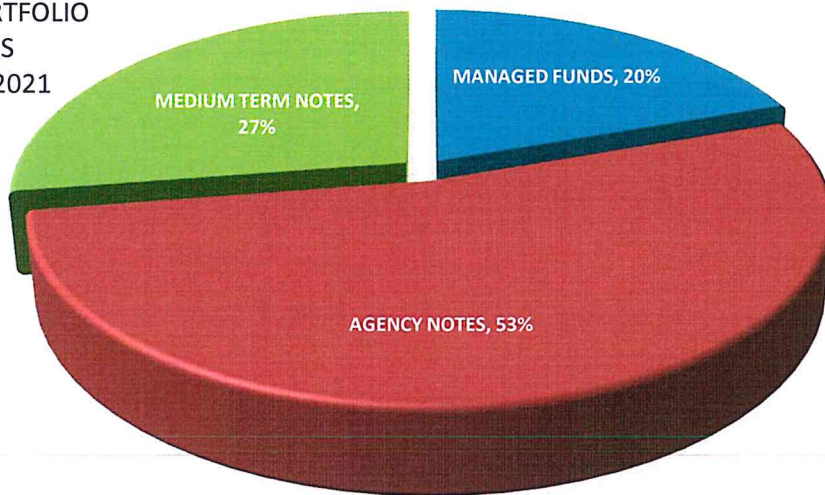
COUNTY GENERAL FUND	4.10%
COUNTY NON-GENERAL FUNDS	40.52%
SPECIAL DISTRICTS	8.41%
SCHOOL FUNDS	46.96%

The pooled portfolio is comprised of three major classes of assets. At October 31, 2021 agency notes made up 53%, medium term notes represented 27% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 20%.

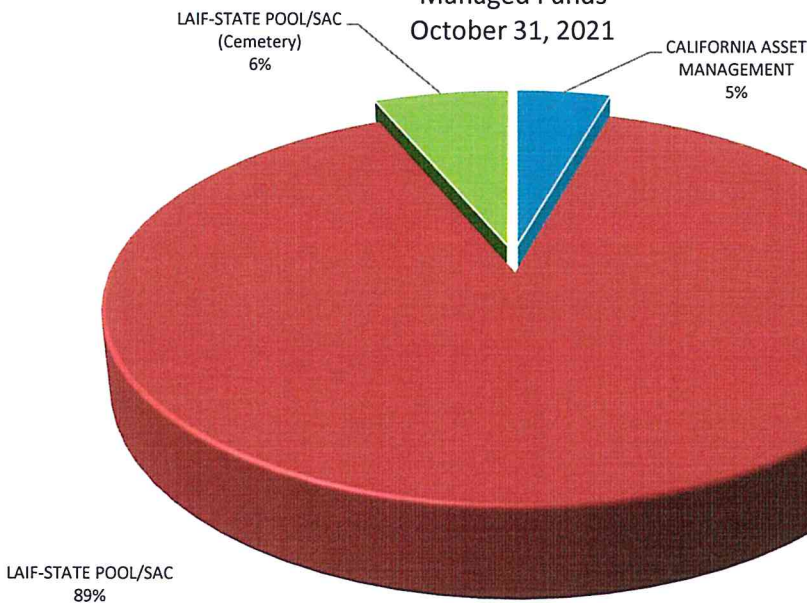
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

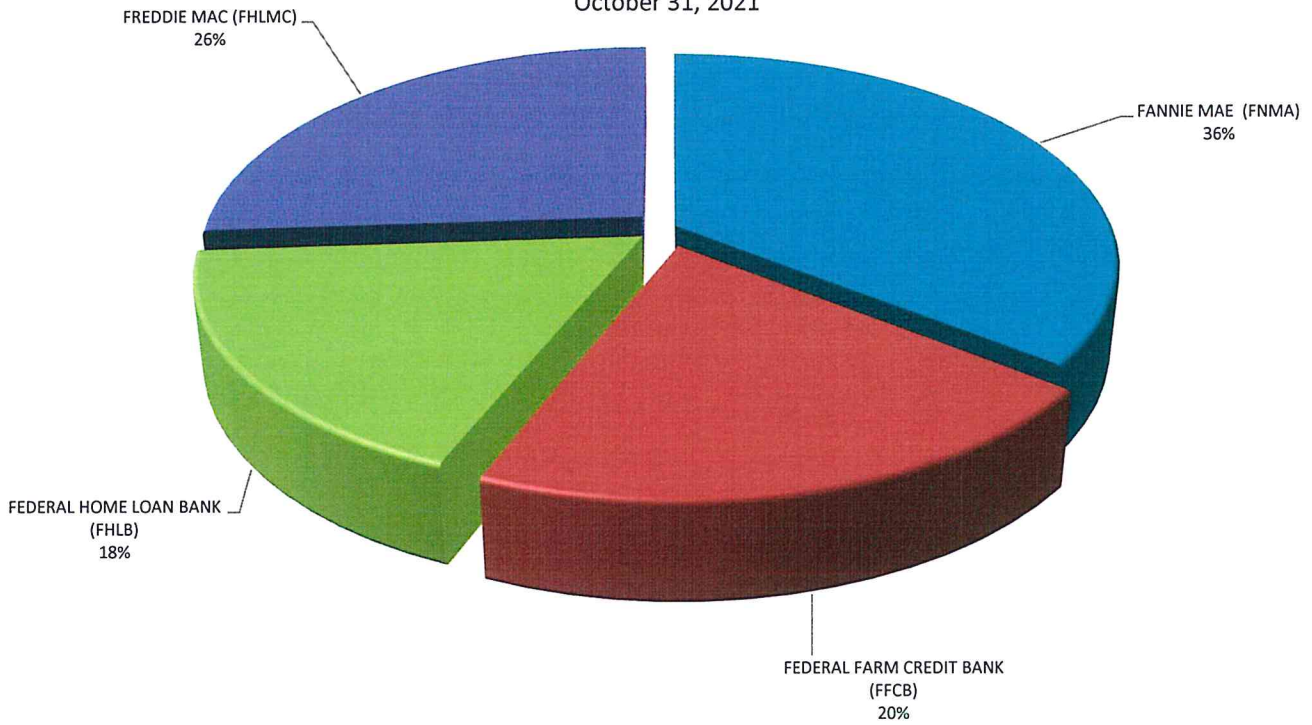
SUTTER COUNTY
INVESTMENT PORTFOLIO
CATEGORIES
OCTOBER 31, 2021



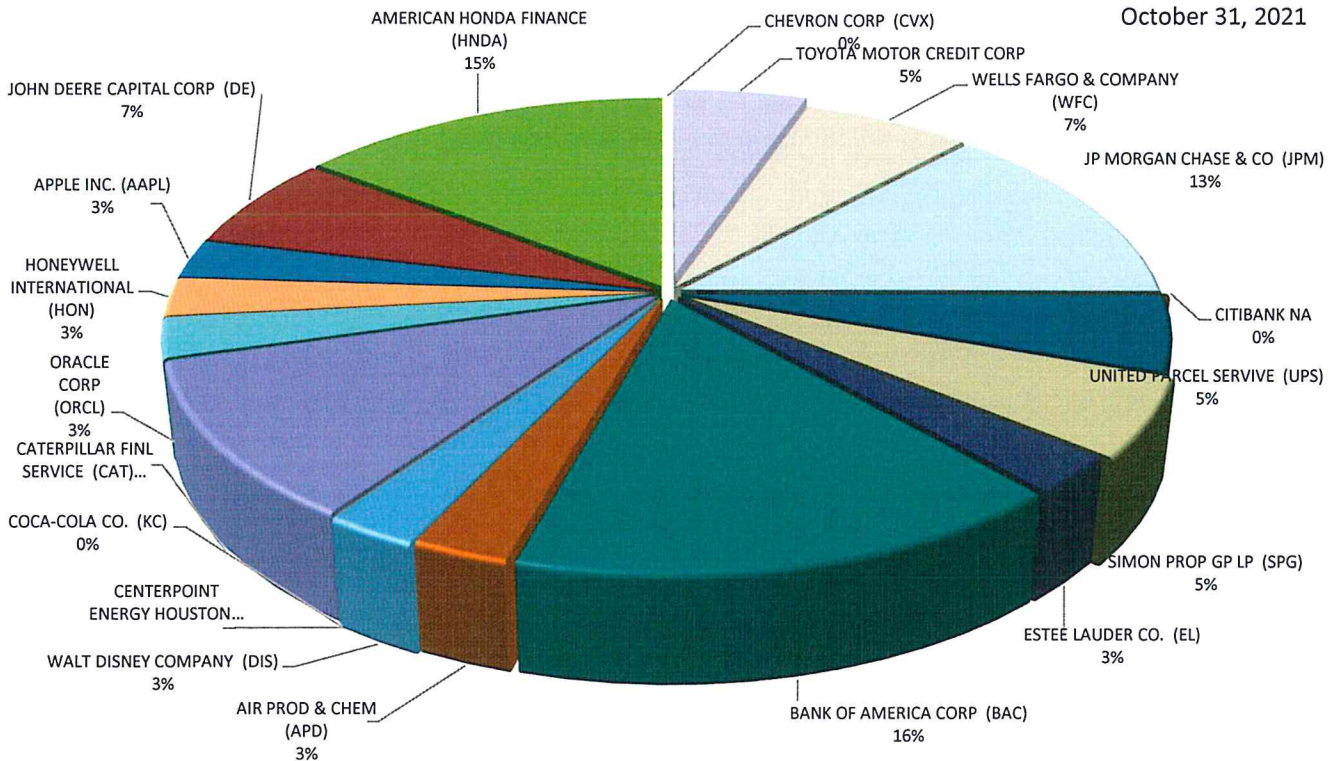
Sutter County
Managed Funds
October 31, 2021



Sutter County
Agency Notes
October 31, 2021

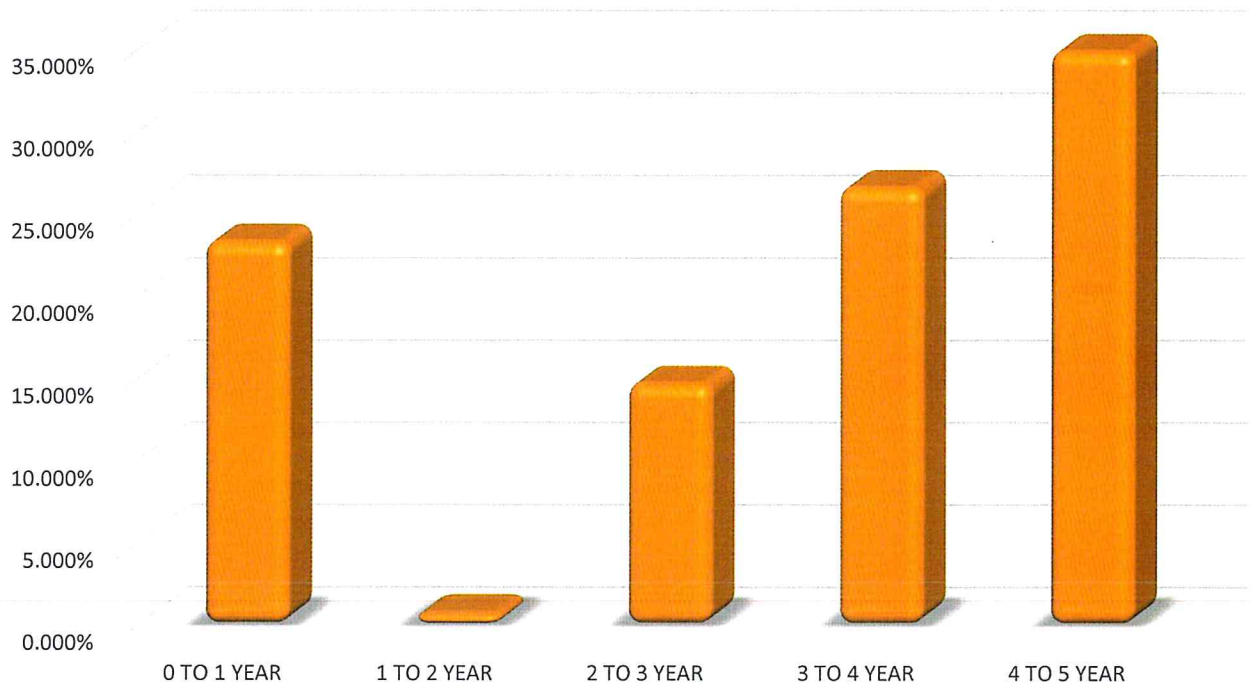


Sutter County
Medium Term Notes
October 31, 2021



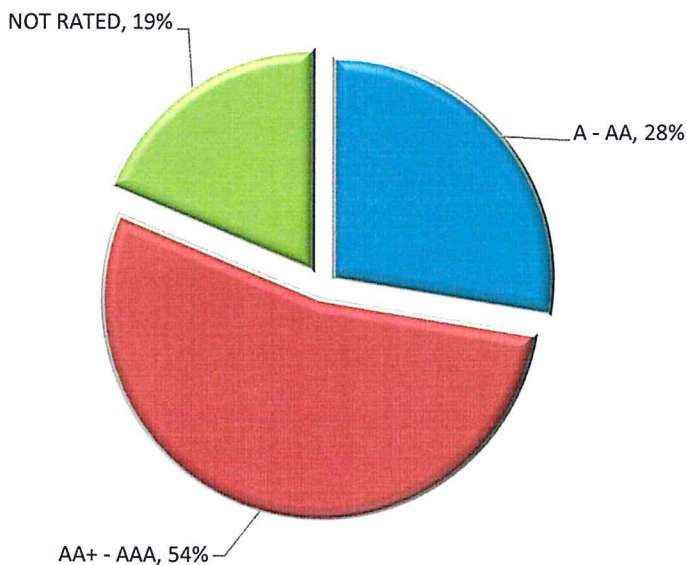
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging October 31, 2021



Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County Pooled Portfolio Asset Ratings October 31, 2021



**SUTTER COUNTY
INVESTMENT PORTFOLIO
October 31, 2021**



TREASURY			INSTITUTION/BRANCH		CUSIP		BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	CURRENT YIELD	RATE
MANAGED FUNDS	NUMBER													
2021-00A		CALIFORNIA ASSET MANAGEMENT			0	2,407,758.71	2,407,758.71	2,407,758.71	N/A	N/A	1	0.05000%	0.05000%	
2021-00B		LAIF-STATE POOL/SAC			0	48,325,727.34	48,325,727.34	48,325,727.34	N/A	N/A	1	0.22000%	0.22000%	
2021-00C		LAIF-STATE POOL/SAC (Cemetery)			0	3,459,221.20	3,459,221.20	3,459,221.20	N/A	N/A	1	0.22000%	0.22000%	
TOTAL MANAGED FUNDS						54,192,707.25	54,192,707.25	54,192,707.25						
AGENCIES NOTES														
2020-110		FEDERAL HOME LOAN BANK (FHLE)	3130AJSF7			1,000,000.00	993,900.00	1,000,000.00	07/08/20	01/08/25	1,645	0.65562%	0.65000%	
2019		FEDERAL HOME LOAN BANK (FHLE)	3130AKJR8			4,000,000.00	3,935,680.00	4,000,000.00	12/16/20	12/16/25	1,826	0.57956%	0.57000%	
2016-169/172		FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60			3,999,572.84	4,005,080.00	4,000,000.00	11/29/16	11/29/21	1,826	1.73825%	1.76000%	
2020-159		FEDERAL FARM CREDIT BANK (FFCB)	3133ELAW1			3,996,861.23	3,948,800.00	4,000,000.00	09/04/20	08/25/25	1,816	0.62076%	0.61000%	
2020-169		FEDERAL FARM CREDIT BANK (FFCB)	3133EMBE1			1,999,286.27	1,989,520.00	2,000,000.00	09/30/20	03/28/24	1,275	0.30522%	0.30000%	
20196		FEDERAL FARM CREDIT BANK (FFCB)	3133EMGF3			1,998,873.53	1,989,240.00	2,000,000.00	11/16/20	05/16/24	1,277	0.35101%	0.35000%	
20208		FEDERAL FARM CREDIT BANK (FFCB)	3133EMHL9			1,999,855.13	1,993,080.00	2,000,000.00	12/03/20	11/30/23	1,092	0.31019%	0.31000%	
20204		FEDERAL FARM CREDIT BANK (FFCB)	3133EMJCT7			4,000,000.00	3,937,600.00	4,000,000.00	12/01/20	12/01/25	1,826	0.56971%	0.56000%	
20217		FEDERAL FARM CREDIT BANK (FFCB)	3133EMKT8			4,000,000.00	3,931,720.00	4,000,000.00	12/17/20	12/17/25	1,826	0.54876%	0.54000%	
20227		FEDERAL FARM CREDIT BANK (FFCB)	3133EMLR1			4,000,000.00	4,000,000.00	4,000,000.00	12/24/20	12/23/25	1,825	0.50964%	0.50000%	
2020-002		FREDDIE MAC (FHLMC)	3134GUQ94			4,000,000.00	4,011,120.00	4,000,000.00	01/10/20	01/10/25	1,827	1.78121%	1.80000%	
2020-179		FREDDIE MAC (FHLMC)	3134GW4Z6			4,000,000.00	3,915,480.00	4,000,000.00	10/27/20	10/27/25	1,826	0.55076%	0.54000%	
2020-141		FREDDIE MAC (FHLMC)	3134GWKL9			2,000,000.00	1,970,320.00	2,000,000.00	08/12/20	08/12/25	1,826	0.60372%	0.60000%	
2020-161		FREDDIE MAC (FHLMC)	3134GWPT5			2,000,000.00	1,966,100.00	2,000,000.00	09/23/20	09/23/25	1,826	0.62632%	0.62500%	
2020-168		FREDDIE MAC (FHLMC)	3134GWW51			2,000,000.00	1,956,860.00	2,000,000.00	09/30/20	09/30/25	1,826	0.50397%	0.50000%	
20197		FREDDIE MAC (FHLMC)	3134GXCH5			4,000,000.00	3,945,720.00	4,000,000.00	11/25/20	11/25/25	1,826	0.61026%	0.60000%	
20198		FREDDIE MAC (FHLMC)	3134GXCS1			4,000,000.00	3,948,880.00	4,000,000.00	11/25/20	11/25/25	1,826	0.63125%	0.62500%	
20201		FREDDIE MAC (FHLMC)	3134GXDM3			4,000,000.00	3,944,400.00	4,000,000.00	12/01/20	12/01/25	1,826	0.63022%	0.62500%	
20218		FREDDIE MAC (FHLMC)	3134GXJH8			4,000,000.00	3,988,200.00	4,000,000.00	12/29/20	12/29/23	1,095	0.22029%	0.22000%	
20221		FREDDIE MAC (FHLMC)	3134GXJL4			4,000,000.00	3,973,120.00	4,000,000.00	12/28/20	06/28/24	1,278	0.32122%	0.32000%	
20222		FREDDIE MAC (FHLMC)	3134GXJK1			4,000,000.00	3,957,160.00	4,000,000.00	12/30/20	09/30/24	1,370	0.36158%	0.36000%	
20228		FANNIE MAE (FNMA)	3135G05X7			1,996,909.30	1,954,220.00	2,000,000.00	12/24/20	08/25/25	1,705	0.38073%	0.37500%	
2020-180		FANNIE MAE (FNMA)	3135G06B4			2,000,000.00	1,968,720.00	2,000,000.00	10/22/20	10/22/25	1,826	0.56581%	0.56000%	
20212		FANNIE MAE (FNMA)	3135G06K4			2,000,000.00	1,973,060.00	2,000,000.00	12/17/20	12/17/25	1,826	0.65524%	0.65000%	
20231		FANNIE MAE (FNMA)	3135G06Q1			6,010,199.34	5,920,680.00	6,000,000.00	12/30/20	12/30/25	1,826	0.64577%	0.64000%	
20210		FANNIE MAE (FNMA)	3135G06J5			2,000,000.00	1,994,640.00	2,000,000.00	12/07/20	12/07/23	1,095	0.32020%	0.32000%	
20224		FANNIE MAE (FNMA)	3135G06C25			4,000,000.00	3,975,920.00	4,000,000.00	12/24/20	09/24/24	1,370	0.31115%	0.31000%	
2020-185		FANNIE MAE (FNMA)	3136G46K4			4,000,000.00	3,948,840.00	4,000,000.00	10/28/20	07/28/25	1,734	0.50541%	0.50000%	
20190		FANNIE MAE (FNMA)	3136G46N8			4,000,000.00	3,946,160.00	4,000,000.00	11/02/20	10/29/25	1,822	0.60522%	0.60000%	
2020-137		FANNIE MAE (FNMA)	3136G46C43			4,000,000.00	3,971,200.00	4,000,000.00	08/14/20	08/14/25	1,826	0.65285%	0.65000%	
2020-136		FANNIE MAE (FNMA)	3136G4D75			4,000,000.00	3,944,760.00	4,000,000.00	07/30/20	07/20/25	1,816	0.60386%	0.60000%	
2020-134		FANNIE MAE (FNMA)	3136G4H71			4,000,000.00	3,962,660.00	4,000,000.00	07/30/20	07/20/25	1,816	0.65277%	0.65000%	
2020-140		FANNIE MAE (FNMA)	3136G4G98			2,000,000.00	1,975,980.00	2,000,000.00	08/12/20	08/12/25	1,826	0.56476%	0.56000%	
2020-149		FANNIE MAE (FNMA)	3136G4H71			1,999,689.38	1,960,300.00	2,000,000.00	08/18/20	08/18/25	1,826	0.50565%	0.50000%	
2017-022		FANNIE MAE (FNMA)	3136G4MQ3			2,000,000.00	2,016,640.00	2,000,000.00	03/29/17	03/29/22	1,826	2.12304%	2.17000%	
2020-150		FANNIE MAE (FNMA)	3136G4N74			2,000,000.00	1,968,340.00	2,000,000.00	08/21/20	08/21/25	1,826	0.56486%	0.56000%	
2020-155		FANNIE MAE (FNMA)	3136G4X32			2,000,000.00	1,977,080.00	2,000,000.00	08/26/20	08/26/25	1,826	0.60380%	0.60000%	
2020-123		FANNIE MAE (FNMA)	3136G4ZRT7			4,000,000.00	3,968,720.00	4,000,000.00	07/21/20	07/21/25	1,826	1.00020%	1.00000%	
21050		FEDERAL HOME LOAN BANK (FHLE)	3130AMK87			4,000,000.00	3,973,320.00	4,000,000.00	05/26/21	05/26/26	1,826	1.05000%	1.05000%	
21052		FEDERAL HOME LOAN BANK (FHLE)	3130AMMQ2			3,000,000.00	2,968,380.00	3,000,000.00	06/08/21	06/08/26	1,826	0.91000%	0.91000%	
21054		FEDERAL HOME LOAN BANK (FHLE)	3130AMPJ5			2,000,000.00	1,980,420.00	2,000,000.00	06/16/21	06/16/26	1,826	0.95000%	0.95000%	
21066		FEDERAL HOME LOAN BANK (FHLE)	3130AMT28			2,000,000.00	1,982,420.00	2,000,000.00	06/30/21	06/30/26	1,826	1.00000%	1.00000%	
21082		FEDERAL HOME LOAN BANK (FHLE)	3130ANPE4			4,000,000.00	3,962,360.00	4,000,000.00	08/26/21	08/26/25	1,461	0.70000%	0.70000%	
21085		FEDERAL FARM CREDIT BANK (FFCB)	3133EM3T7			3,997,047.65	3,955,880.00	4,000,000.00	09/01/21	09/01/26	1,826	0.88500%	0.87000%	

**SUTTER COUNTY
INVESTMENT PORTFOLIO
October 31, 2021**



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL DAYS	CURRENTLY HELD	RATE
						INVESTED	MATURES			
21089	FEDERAL HOME LOAN BANK (FHLB)	3130ANTPS	2,000,000.00	1,988,820.00	2,000,000.00	09/16/21	09/16/24	1,096	0.500000%	0.500000%
21090	FEDERAL HOME LOAN BANK (FHLB)	3130ANRR3	4,000,000.00	3,965,400.00	4,000,000.00	09/17/21	09/17/26	1,826	1.000000%	1.000000%
TOTAL AGENCY NOTES			145,998,294.67	144,516,120.00	144,200,000.00					
MEDIUM TERM NOTES										
2019-144	AIR PROD & CHEM (APD)	009158AV8	2,066,997.17	2,119,340.00	2,000,000.00	12/10/19	07/31/24	1,695	3.089899%	3.350000%
20230	AMERICAN HONDA FINANCE (HNDA)	02665WDL2	4,074,106.42	3,991,660.00	4,000,000.00	12/28/20	07/08/25	1,653	1.193466%	1.200000%
2020-166/176	AMERICAN HONDA FINANCE (HNDA)	02665WDN8	7,023,963.70	6,947,780.00	7,000,000.00	09/24/20	09/10/25	1,812	1.006822%	1.000000%
20220	APPLE INC. (AAPL)	037833DT4	2,046,799.75	1,999,380.00	2,000,000.00	12/16/20	05/11/25	1,607	1.115855%	1.125000%
20215	BANK OF AMERICA CORP (BAC)	06048WK41	3,996,649.36	3,867,720.00	4,000,000.00	12/10/20	11/25/25	1,811	0.662865%	0.650000%
20211	BANK OF AMERICA CORP (BAC)	06048WK58	4,000,000.00	3,935,840.00	4,000,000.00	12/18/20	12/18/23	1,095	0.404344%	0.400000%
20223	CATERPILLAR FINL SERVICE (CAT)	14912L5X5	2,143,055.82	2,128,700.00	2,000,000.00	12/16/20	11/24/23	1,073	3.439933%	3.750000%
2020-080	CATERPILLAR FINL SERVICE (CAT)	14912L6C0	2,111,799.87	2,121,080.00	2,000,000.00	05/01/20	06/09/24	1,500	3.039855%	3.300000%
20229	CATERPILLAR FINL SERVICE (CAT)	14913R2H9	4,032,415.38	3,942,240.00	4,000,000.00	12/28/20	11/13/25	1,781	0.810509%	0.800000%
20209	JOHN DEERE CAPITAL CORP (DE)	24422EVH9	1,006,218.62	1,003,170.00	1,000,000.00	12/04/20	07/05/23	943	0.693566%	0.700000%
21008	JOHN DEERE CAPITAL CORP (DE)	24422EVK2	3,998,791.97	3,903,600.00	4,000,000.00	02/01/21	01/15/26	1,809	0.712711%	0.500000%
21063	BANK OF AMERICA CORP (BAC)	06048WM49	2,000,000.00	1,979,600.00	2,000,000.00	06/15/21	06/15/26	1,826	1.000000%	1.000000%
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,988,360.94	2,046,800.00	2,000,000.00	12/10/19	08/30/24	1,725	1.687355%	1.750000%
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,003,490.56	2,065,280.00	2,000,000.00	12/10/19	12/01/24	1,818	1.906166%	2.000000%
2020-096	HONEYWELL INTERNATIONAL (HON)	438516CB0	2,034,635.66	2,016,520.00	2,000,000.00	06/04/20	06/01/25	1,823	1.324244%	1.350000%
2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	3,976,200.00	4,000,000.00	11/19/19	11/27/24	1,835	2.295488%	2.300000%
2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,917,800.00	2,000,000.00	08/28/20	08/28/25	1,826	0.774088%	0.750000%
20225	JP MORGAN CHASE & CO (JPM)	48128GY63	2,000,000.00	1,891,620.00	2,000,000.00	12/22/20	12/22/25	1,826	0.838999%	0.825000%
2020-093	ORACLE CORP (ORCL)	68389XBT1	2,100,955.34	2,074,140.00	2,000,000.00	06/01/20	04/01/25	1,765	2.365611%	2.500000%
2019-123	SIMON PROP GP LP (SPG)	828807CR8	4,145,614.42	4,227,920.00	4,000,000.00	11/01/19	02/01/24	1,553	3.471233%	3.750000%
2020-079	TOYOTA MOTOR CREDIT CORP	89236TDK8	2,035,300.87	2,061,720.00	2,000,000.00	05/01/20	10/18/23	1,265	2.147955%	2.250000%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	2,001,720.00	2,000,000.00	09/03/17	06/26/22	1,788	0.503655%	0.467888%
2019-122	UNITED PARCEL SERVICE (UPS)	91131BT2	4,014,234.72	4,152,320.00	4,000,000.00	11/01/19	09/01/24	1,766	2.090722%	2.200000%
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	2,019,800.00	2,000,000.00	06/27/17	06/27/22	1,826	0.954222%	0.933255%
2020-074	WELLS FARGO & COMPANY (WFC)	95001D6U9	1,000,000.00	999,820.00	1,000,000.00	04/30/20	04/30/23	1,095	2.138699%	2.150000%
2020-075	WELLS FARGO & COMPANY (WFC)	95001D6W5	2,000,000.00	1,967,460.00	2,000,000.00	04/30/20	04/30/25	1,826	2.487444%	2.500000%
21081	BANK OF AMERICA CORP (BAC)	06048WN22	2,000,000.00	1,941,340.00	2,000,000.00	09/26/21	08/26/26	1,826	1.250000%	1.250000%
21106	JP MORGAN CHASE & CO (JPM)	48128G5U0	2,000,000.00	2,000,000.00	2,000,000.00	10/29/21	10/29/26	1,826	1.480000%	1.480000%
TOTAL MEDIUM TERM NOTES			75,823,030.57	75,300,470.00	75,000,000.00		AVERAGE	1,607	0.991655%	1.007944%
TOTAL POOL INVESTMENTS			276,014,032.49	274,009,297.25	273,392,707.25					

Transactions
For the Month ended

October 31, 2021

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate / COUPON	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
21098	1646021	10/1/2021	LAIF	LAIF DEPOSIT	0.2200%	4,000,000.00			
21099	STMT	10/1/2021	CAMP	CAMP INTEREST	0.0500%	100.28			100.28
21100	1646095	10/5/2021	LAIF	LAIF WITHDRAW	0.2200%		5,000,000.00		
21101	1646185	10/6/2021	LAIF	LAIF WITHDRAW	0.2200%		4,000,000.00		
21102	1646599	10/14/2021	LAIF	LAIF WITHDRAW	0.2200%		2,000,000.00		
21103	STMT	10/18/2021	LAIF	SC LAIF INTEREST	0.2400%	26,788.30			26,788.30
21104	STMT	10/18/2021	LAIF	CEM LAIF INTEREST	0.2400%	2,105.13			2,105.13
21105	1649621	10/25/2021	LAIF	LAIF WITHDRAW	0.2400%		4,000,000.00		
21107	1689615	10/28/2021	LAIF	LAIF DEPOSIT	0.2400%	10,000,000.00			
21108	1649970	10/29/2021	LAIF	LAIF WITHDRAW	0.2400%		4,000,000.00		
						<u>14,028,993.71</u>	<u>19,000,000.00</u>		<u>28,993.71</u>

PURCHASES/SALES/CALLS/MATURITIES

21106	48128G5U0	10/29/2021	CANTOR	JP MORGAN CHASE	1.4800%	2,000,000.00			
						<u>2,000,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

COUPONS

2020-093	68389XBT1	10/1/2021		ORACLE CORP	2.5000%				25,000.00
2020-079	89236TDK8	10/18/2021		TOYOTA MTR CR CORP	2.2500%				22,500.00
2020-180	3135G06B4	10/22/2021		FEDERAL NATL MTG	0.5600%				5,600.00
2020-179	3134GW4Z6	10/27/2021		FEDERAL HOME LN MTG CO	0.5400%				10,800.00
20190	3136G46N8	10/29/2021		FEDERAL NATTL MTG	0.6000%				12,000.00
Total coupons from bonds									<u>75,900.00</u>
Total coupons received this period									<u>104,893.71</u>

Total portfolio activity	<u>16,028,993.71</u>	<u>19,000,000.00</u>	<u>0.00</u>
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Reconciliation		
Total Change due to activity		(2,971,006.29)
Portfolio balance	September 30, 2021	<u>278,985,038.78</u>
Total Pool Portfolio	October 31, 2021	<u>276,014,032.49</u>