

Christina N. Hernandez



Acting Treasurer-Tax Collector

January 26, 2022

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for November 30, 2021

Following is the Sutter County Investment Portfolio report as of November 30, 2021. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2021.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$307,388,049 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$296,094,564 with \$74,272,812 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 1,182 days.

Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "CH Hernandez", is written over a horizontal line.

Christina N. Hernandez
Acting Treasurer-Tax Collector

**SUTTER COUNTY
INVESTMENT PORTFOLIO
November 30, 2021**



MANAGED FUNDS	NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED	DATE	MATURES	DAYS	TOTAL	CURRENTLY	RATE
												YIELD	
2021-00A		CALIFORNIA ASSET MANAGEMENT	0	2,407,863.36	2,407,863.36	2,407,863.36	N/A	N/A	1	1	0.05000%	0.05000%	
2021-00B		LAIF-STATE POOL/SAC	0	68,325,727.34	68,325,727.34	68,325,727.34	N/A	N/A	1	1	0.22000%	0.22000%	
2021-00C		LAIF-STATE POOL/SAC (Cemetery)	0	3,539,221.20	3,539,221.20	3,539,221.20	N/A	N/A	1	1	0.22000%	0.22000%	
TOTAL MANAGED FUNDS													
				74,272,811.90	74,272,811.90	74,272,811.90							

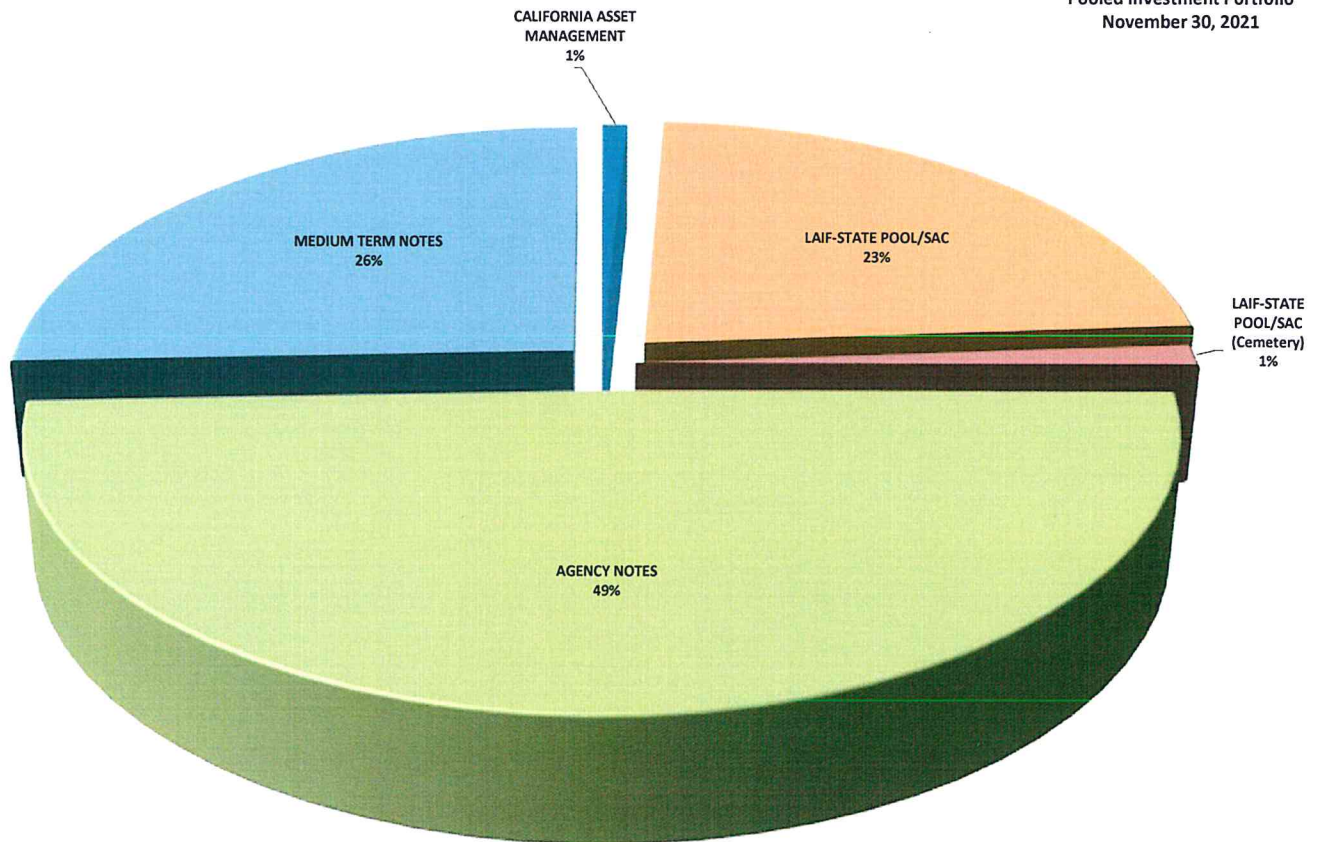
AGENCIES NOTES	NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED	DATE	MATURES	DAYS	TOTAL	CURRENTLY	RATE
2020-110		FEDERAL HOME LOAN BANK (FHLLB)	3130AJSF7	1,000,000.00	992,510.00	1,000,000.00	07/08/20	01/08/25	1,645	1,645	0.65562%	0.65000%	
2020-119		FEDERAL HOME LOAN BANK (FHLLB)	3130AKJR8	4,000,000.00	3,929,720.00	4,000,000.00	12/16/20	12/16/25	1,826	1,826	0.57956%	0.57000%	
2020-159		FEDERAL FARM CREDIT BANK (FFCB)	3133ELAW1	3,996,861.23	3,923,440.00	4,000,000.00	09/04/20	08/25/25	1,816	1,816	0.62076%	0.61000%	
2020-169		FEDERAL FARM CREDIT BANK (FFCB)	3133EMBE1	1,999,266.27	1,982,140.00	2,000,000.00	09/30/20	03/28/24	1,275	1,275	0.30052%	0.30000%	
20196		FEDERAL FARM CREDIT BANK (FFCB)	3133EMGF3	1,998,873.53	1,980,340.00	2,000,000.00	11/16/20	05/16/24	1,277	1,277	0.35101%	0.35000%	
20208		FEDERAL FARM CREDIT BANK (FFCB)	3133EMHL9	1,999,855.13	1,985,380.00	2,000,000.00	12/03/20	11/30/23	1,092	1,092	0.31019%	0.31000%	
20204		FEDERAL FARM CREDIT BANK (FFCB)	3133EMJCT	4,000,000.00	3,904,080.00	4,000,000.00	12/01/20	12/01/25	1,826	1,826	0.56971%	0.56000%	
20217		FEDERAL FARM CREDIT BANK (FFCB)	3133EMKTB	4,000,000.00	3,900,000.00	4,000,000.00	12/17/20	12/17/25	1,826	1,826	0.54676%	0.54000%	
20227		FEDERAL FARM CREDIT BANK (FFCB)	3133EMLR1	4,000,000.00	4,000,000.00	4,000,000.00	12/24/20	12/23/25	1,825	1,825	0.50964%	0.50000%	
2020-002		FREDDIE MAC (FHLMC)	3134GU094	4,000,000.00	4,005,960.00	4,000,000.00	01/10/20	01/10/25	1,827	1,827	1.78121%	1.80000%	
2020-179		FREDDIE MAC (FHLMC)	3134GW4Z6	4,000,000.00	3,915,440.00	4,000,000.00	10/27/20	10/27/25	1,826	1,826	0.55076%	0.54000%	
2020-141		FREDDIE MAC (FHLMC)	3134GWKLR	2,000,000.00	1,966,140.00	2,000,000.00	08/12/20	08/12/25	1,826	1,826	0.60372%	0.60000%	
2020-161		FREDDIE MAC (FHLMC)	3134GWPT5	2,000,000.00	1,965,080.00	2,000,000.00	09/23/20	09/23/25	1,826	1,826	0.62532%	0.62500%	
2020-168		FREDDIE MAC (FHLMC)	3134GWVW1	2,000,000.00	1,956,360.00	2,000,000.00	09/30/20	09/30/25	1,826	1,826	0.50397%	0.50000%	
20197		FREDDIE MAC (FHLMC)	3134GXCH5	4,000,000.00	3,999,280.00	4,000,000.00	11/25/20	11/25/25	1,826	1,826	0.61026%	0.60000%	
20201		FREDDIE MAC (FHLMC)	3134GXCS1	4,000,000.00	3,942,360.00	4,000,000.00	11/25/20	11/25/25	1,826	1,826	0.63125%	0.62500%	
20201		FREDDIE MAC (FHLMC)	3134GXDM3	4,000,000.00	3,998,360.00	4,000,000.00	12/01/20	12/01/25	1,826	1,826	0.63022%	0.62500%	
20218		FREDDIE MAC (FHLMC)	3134GXJH8	4,000,000.00	3,986,680.00	4,000,000.00	12/29/20	12/29/23	1,095	1,095	0.22029%	0.22000%	
20221		FREDDIE MAC (FHLMC)	3134GXJL4	4,000,000.00	3,969,000.00	4,000,000.00	12/28/20	06/28/24	1,278	1,278	0.32122%	0.32000%	
20222		FREDDIE MAC (FHLMC)	3134GXJK1	4,000,000.00	3,946,680.00	4,000,000.00	12/30/20	09/30/24	1,370	1,370	0.36158%	0.36000%	
20228		FANNIE MAE (FNMA)	3135G05X7	1,996,909.30	1,951,800.00	2,000,000.00	12/24/20	08/25/25	1,705	1,705	0.38073%	0.37500%	
2020-180		FANNIE MAE (FNMA)	3135G06B4	2,000,000.00	1,989,720.00	2,000,000.00	10/22/20	10/22/25	1,826	1,826	0.56581%	0.56000%	
20212		FANNIE MAE (FNMA)	3135G06K4	2,000,000.00	1,963,400.00	2,000,000.00	12/17/20	12/17/25	1,826	1,826	0.65524%	0.65000%	
20231		FANNIE MAE (FNMA)	3135G06Q1	6,010,199.34	5,911,560.00	6,000,000.00	12/30/20	12/30/25	1,826	1,826	0.64577%	0.64000%	
20210		FANNIE MAE (FNMA)	3135GABJ5	2,000,000.00	1,985,580.00	2,000,000.00	12/07/20	12/07/23	1,095	1,095	0.32020%	0.32000%	
20224		FANNIE MAE (FNMA)	3135GAC25	4,000,000.00	3,972,680.00	4,000,000.00	12/24/20	09/24/24	1,370	1,370	0.31115%	0.31000%	
2020-185		FANNIE MAE (FNMA)	3136G46K4	4,000,000.00	3,917,820.00	4,000,000.00	10/28/20	07/28/25	1,734	1,734	0.50541%	0.50000%	
20190		FANNIE MAE (FNMA)	3136G46N8	4,000,000.00	3,924,960.00	4,000,000.00	11/02/20	10/29/25	1,822	1,822	0.60522%	0.60000%	
2020-137		FANNIE MAE (FNMA)	3136G4C43	4,000,000.00	3,937,760.00	4,000,000.00	08/14/20	08/14/25	1,826	1,826	0.65295%	0.65000%	
2020-136		FANNIE MAE (FNMA)	3136G4D75	4,000,000.00	3,931,240.00	4,000,000.00	07/30/20	07/29/25	1,825	1,825	0.60386%	0.60000%	
2020-134		FANNIE MAE (FNMA)	3136G4G31	4,000,000.00	3,938,040.00	4,000,000.00	07/30/20	07/20/25	1,816	1,816	0.65277%	0.65000%	
2020-140		FANNIE MAE (FNMA)	3136G4G98	2,000,000.00	1,962,600.00	2,000,000.00	08/12/20	08/12/25	1,826	1,826	0.56476%	0.56000%	
2020-149		FANNIE MAE (FNMA)	3136G4H71	1,999,689.38	1,958,160.00	2,000,000.00	08/18/20	08/18/25	1,826	1,826	0.50565%	0.50000%	
2017-022		FANNIE MAE (FNMA)	3136G4WQ3	2,000,000.00	2,013,380.00	2,000,000.00	03/29/17	03/29/22	1,826	1,826	2.12304%	2.17000%	
2020-150		FANNIE MAE (FNMA)	3136G4N74	2,000,000.00	1,961,220.00	2,000,000.00	08/21/20	08/21/25	1,826	1,826	0.56486%	0.56000%	
2020-155		FANNIE MAE (FNMA)	3136G4X32	2,000,000.00	1,963,800.00	2,000,000.00	08/26/20	08/26/25	1,826	1,826	0.60380%	0.60000%	
2020-123		FANNIE MAE (FNMA)	3136G4Z77	4,000,000.00	3,945,360.00	4,000,000.00	07/12/20	07/12/25	1,826	1,826	0.70020%	0.70000%	
21052		FEDERAL HOME LOAN BANK (FHLLB)	3130AMKBT	4,000,000.00	3,967,720.00	4,000,000.00	05/26/21	05/26/26	1,826	1,826	1.05000%	1.05000%	
21054		FEDERAL HOME LOAN BANK (FHLLB)	3130AMMQ2	3,000,000.00	2,963,790.00	3,000,000.00	06/08/21	06/08/26	1,826	1,826	0.91000%	0.91000%	
21066		FEDERAL HOME LOAN BANK (FHLLB)	3130AMPJ5	2,000,000.00	1,977,600.00	2,000,000.00	06/16/21	06/16/26	1,826	1,826	0.95000%	0.95000%	
21082		FEDERAL HOME LOAN BANK (FHLLB)	3130ANT28	2,000,000.00	1,979,540.00	2,000,000.00	06/30/21	06/30/26	1,826	1,826	1.00000%	1.00000%	
21085		FEDERAL HOME LOAN BANK (FHLLB)	3130ANPE4	4,000,000.00	3,999,440.00	4,000,000.00	08/26/21	08/26/25	1,461	1,461	0.70000%	0.70000%	
21089		FEDERAL FARM CREDIT BANK (FFCB)	3133EM3T7	3,997,047.65	3,959,480.00	4,000,000.00	09/01/21	09/01/26	1,826	1,826	0.88500%	0.87000%	
21089		FEDERAL HOME LOAN BANK (FHLLB)	3130ANTP5	2,000,000.00	1,985,600.00	2,000,000.00	09/16/21	09/16/24	1,096	1,096	0.50000%	0.50000%	

**SUTTER COUNTY
INVESTMENT PORTFOLIO
November 30, 2021**



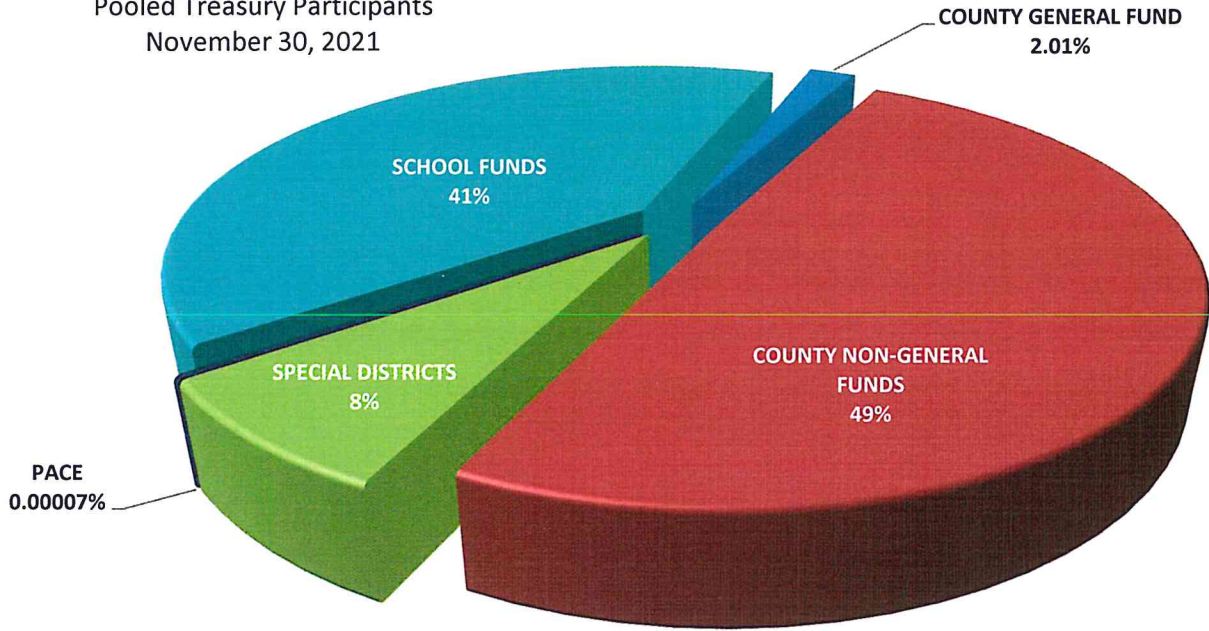
TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED DATE	MATURES DATE	TOTAL DAYS INVESTED	CURRENTLY YIELD	RATE	
											DATE
21090	FEDERAL HOME LOAN BANK (FHLB)	3130ANRR3	4,000,000.00	3,960,080.00	4,000,000.00	09/17/21	09/17/26	1,826	1.00000%	1.00000%	
21112	FEDERAL HOME LOAN BANK (FHLB)	3130APRD9	2,000,000.00	1,997,520.00	2,000,000.00	11/16/21	05/16/25	1,277	1.03000%	1.03000%	
21113	FEDERAL HOME LOAN BANK (FHLB)	3130APQW0	2,000,000.00	1,994,220.00	2,000,000.00	11/18/21	11/18/24	1,096	1.00000%	1.00000%	
	TOTAL AGENCY NOTES		145,998,721.83	142,058,900.00	144,000,000.00						
MEDIUM TERM NOTES											
2019-144	AIR PROD & CHEM (APD)	009158AV8	2,066,997.17	2,115,120.00	2,000,000.00	12/10/19	07/31/24	1,695	3.08989%	3.35000%	
20230	AMERICAN HONDA FINANCE (HND)	02665WDL2	4,074,106.42	3,977,960.00	4,000,000.00	12/28/20	07/08/25	1,653	1.19346%	1.20000%	
2020-166/176	AMERICAN HONDA FINANCE (HND)	02665WDN8	7,023,963.70	6,912,640.00	7,000,000.00	09/24/20	09/10/25	1,812	1.00682%	1.00000%	
20220	APPLE INC. (AAPL)	037833DT4	2,045,799.75	1,997,140.00	2,000,000.00	12/16/20	05/11/25	1,607	1.11585%	1.12500%	
20215	BANK OF AMERICA CORP (BAC)	06048WK41	3,996,649.36	3,854,720.00	4,000,000.00	12/10/20	11/25/25	1,811	0.66286%	0.65000%	
20211	BANK OF AMERICA CORP (BAC)	06048WK58	4,000,000.00	3,933,240.00	4,000,000.00	12/18/20	12/18/23	1,095	0.40434%	0.40000%	
20223	CATERPILLAR FINL SERVICE (CAT)	14912L5X5	2,143,055.82	2,115,080.00	2,000,000.00	12/16/20	11/24/23	1,073	3.43993%	3.75000%	
2020-080	CATERPILLAR FINL SERVICE (CAT)	14912L6C0	2,111,799.87	2,114,480.00	2,000,000.00	05/01/20	06/09/24	1,500	3.03985%	3.30000%	
20229	CATERPILLAR FINL SERVICE (CAT)	14913R2H9	4,032,415.38	3,926,680.00	4,000,000.00	12/28/20	11/13/25	1,781	0.81050%	0.80000%	
20209	JOHN DEERE CAPITAL CORP (DE)	24422EVH9	1,006,218.62	1,002,730.00	1,000,000.00	12/04/20	07/05/23	943	0.69356%	0.70000%	
21008	JOHN DEERE CAPITAL CORP (DE)	24422EVK2	3,999,791.97	3,894,120.00	4,000,000.00	02/01/21	01/15/26	1,809	0.71271%	0.50000%	
21063	BANK OF AMERICA CORP (BAC)	06048WM49	2,000,000.00	1,992,700.00	2,000,000.00	06/15/21	06/15/26	1,826	1.00000%	1.00000%	
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,988,360.94	2,034,300.00	2,000,000.00	12/10/19	08/30/24	1,725	1.68735%	1.75000%	
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,003,490.56	2,053,760.00	2,000,000.00	12/10/19	12/01/24	1,818	1.90616%	2.00000%	
2020-096	HONEYWELL INTERNATIONAL (HON)	438516CB0	2,034,635.66	2,009,580.00	2,000,000.00	06/04/20	06/01/25	1,823	1.32424%	1.35000%	
2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,921,760.00	2,000,000.00	08/28/20	08/28/25	1,826	0.77408%	0.75000%	
20225	JP MORGAN CHASE & CO (JPM)	68389XB11	2,000,000.00	1,896,100.00	2,000,000.00	12/22/20	12/22/25	1,826	0.83899%	0.82500%	
2020-093	ORACLE CORP (ORCL)	828807CR6	2,100,595.34	2,063,020.00	2,000,000.00	06/01/20	04/01/25	1,765	2.36561%	2.50000%	
2019-123	SIMON PROP GP LP (SPG)	89236TDK8	4,145,614.42	4,210,600.00	4,000,000.00	11/01/19	02/01/24	1,553	3.47123%	3.75000%	
2020-079	TOYOTA MOTOR CREDIT CORP	95000N2L2	2,035,300.87	2,055,820.00	2,000,000.00	05/01/20	10/18/23	1,265	2.14795%	2.25000%	
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	2,001,380.00	2,000,000.00	08/03/17	06/26/22	1,788	0.50365%	0.46788%	
2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,014,234.72	4,116,080.00	4,000,000.00	11/01/19	09/01/24	1,766	2.09072%	2.20000%	
2017-071	WELLS FARGO & COMPANY (WFC)	95000D6U9	2,000,000.00	2,016,640.00	2,000,000.00	06/27/17	06/27/22	1,826	0.95422%	0.93325%	
2020-074	WELLS FARGO & COMPANY (WFC)	95000D6W5	2,000,000.00	994,850.00	1,000,000.00	04/30/20	04/30/23	1,095	2.13869%	2.15000%	
2020-075	WELLS FARGO & COMPANY (WFC)	95000D6W2	2,000,000.00	2,000,120.00	2,000,000.00	04/30/20	04/30/25	1,826	2.48744%	2.50000%	
21081	BANK OF AMERICA CORP (BAC)	06048WN22	2,000,000.00	1,945,140.00	2,000,000.00	08/28/21	08/28/26	1,826	1.25000%	1.25000%	
21106	JP MORGAN CHASE & CO (JPM)	48128G5U0	2,000,000.00	2,001,020.00	2,000,000.00	10/29/21	10/29/26	1,826	1.48000%	1.48000%	
21115	JP MORGAN CHASE & CO (JPM)	48130UZH1	4,000,000.00	4,000,000.00	4,000,000.00	11/30/21	11/30/26	1,826	1.50000%	1.50000%	
	TOTAL MEDIUM TERM NOTES		75,823,030.57	75,146,780.00	75,000,000.00		AVERAGE	1,593	0.97246%	0.98822%	
	TOTAL POOL INVESTMENTS		296,094,564.30	293,472,711.90	295,272,811.90						

Sutter County
Pooled Investment Portfolio
November 30, 2021



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$2,407,863.36	0.81%	0.82%	1	0.80%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	68,325,727.34	23.08%	23.35%	1	0.44%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,539,221.20	1.20%	-	1	0.44%
MEDIUM TERM NOTES	75,823,030.57	25.61%	25.92%	1,018	1.59%
AGENCY NOTES	<u>145,998,721.83</u>	<u>49.31%</u>	<u>49.90%</u>	<u>1,250</u>	<u>2.98%</u>
TOTAL MANAGED INVESTMENTS	\$296,094,564.30	100.00%		<u>1,182</u>	<u>2.19%</u>
LESS: LAIF FUNDS NOT POOLED	<u>3,539,221.20</u>	<u>1.20%</u>			
TOTAL POOLED INVESTMENTS	<u>\$292,555,343.10</u>	<u>98.80%</u>	<u>100.00%</u>	<u>1,181</u>	<u>2.22%</u>

Sutter County
Pooled Treasury Participants
November 30, 2021



The Pooled Treasury is comprised of 345 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business November 30, 2021 pool participants' cash and investment balances consisted of the following:

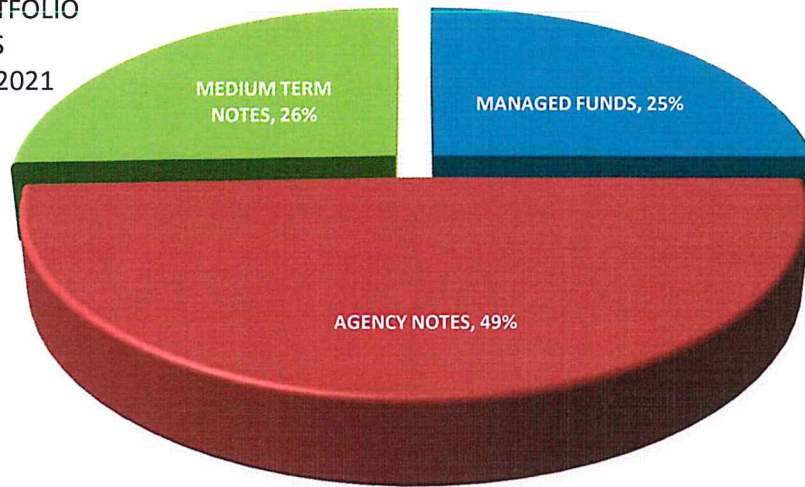
COUNTY GENERAL FUND	2.01%
COUNTY NON-GENERAL FUNDS	49.42%
SPECIAL DISTRICTS	7.83%
SCHOOL FUNDS	40.74%

The pooled portfolio is comprised of three major classes of assets. At November 30, 2021 agency notes made up 49%, medium term notes represented 26% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 25%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

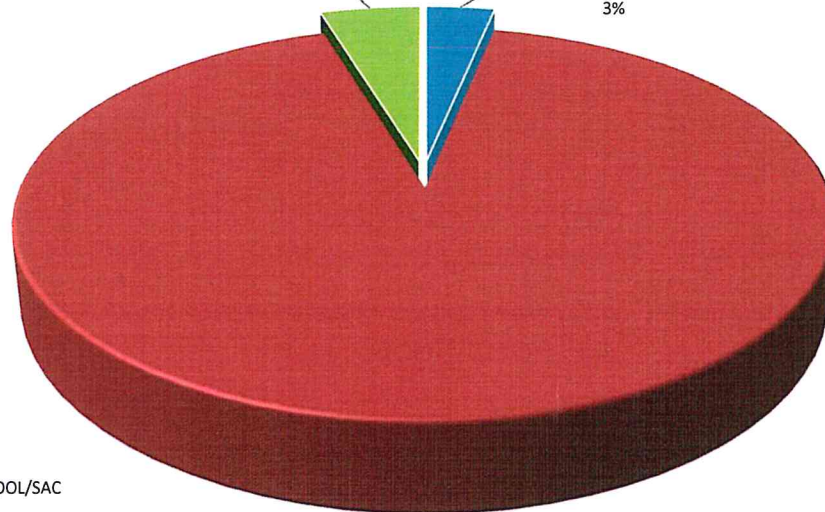
Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

SUTTER COUNTY
INVESTMENT PORTFOLIO
CATEGORIES
NOVEMBER 30, 2021



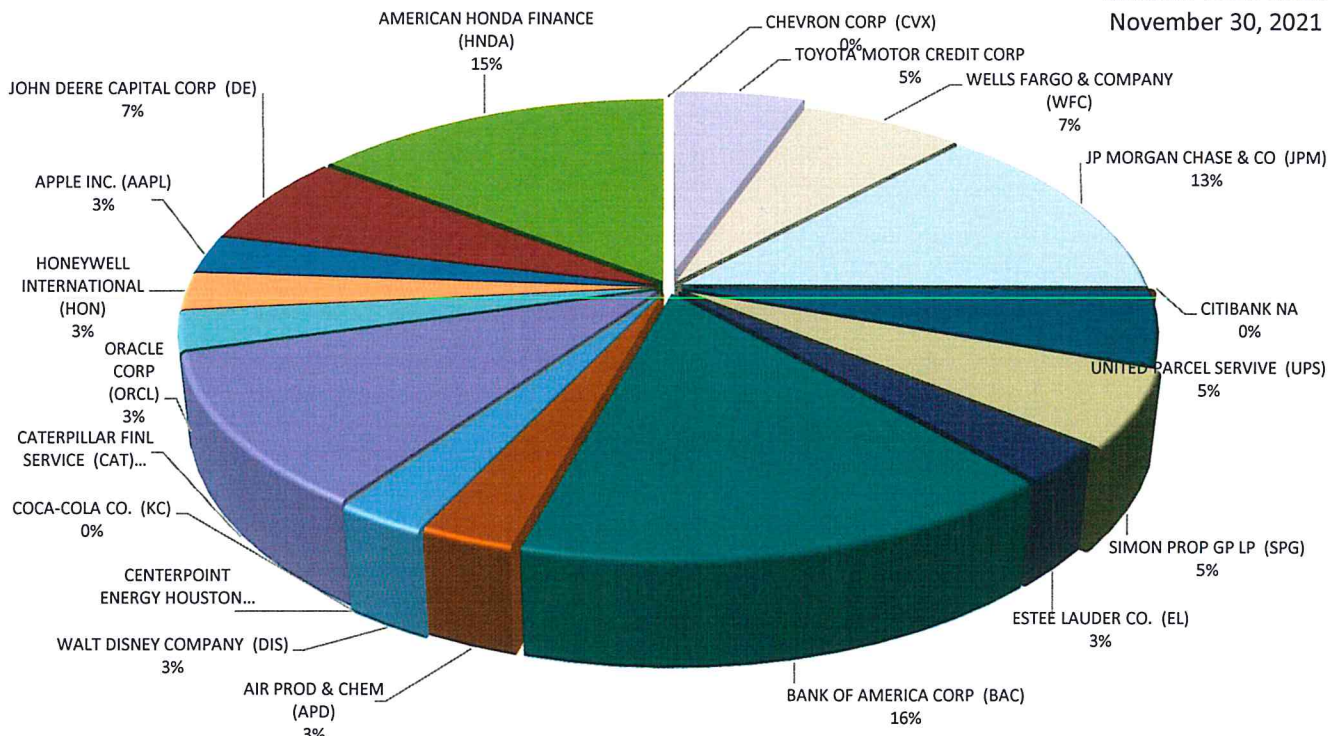
Sutter County
Managed Funds

LAIF-STATE POOL/SAC (Cemetery) 5%
November 30, 2021
CALIFORNIA ASSET MANAGEMENT 3%

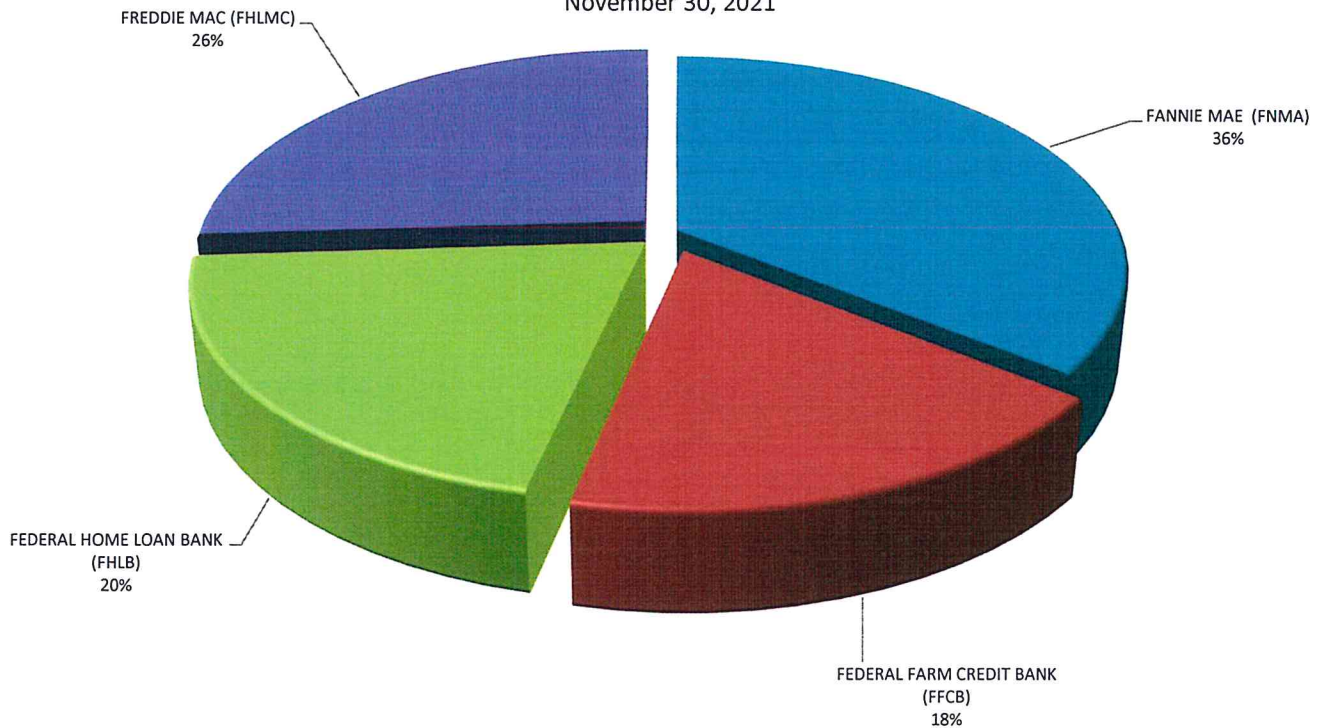


LAIF-STATE POOL/SAC
92%

Sutter County
Medium Term Notes
November 30, 2021

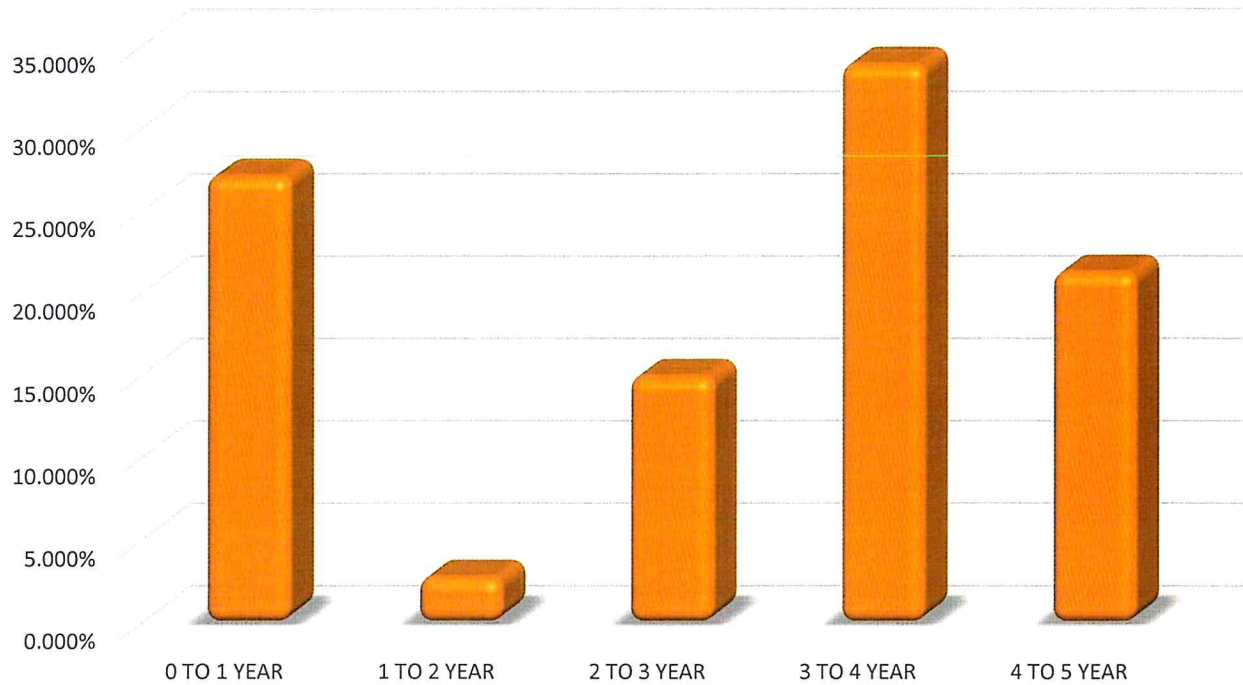


Sutter County
Agency Notes
November 30, 2021



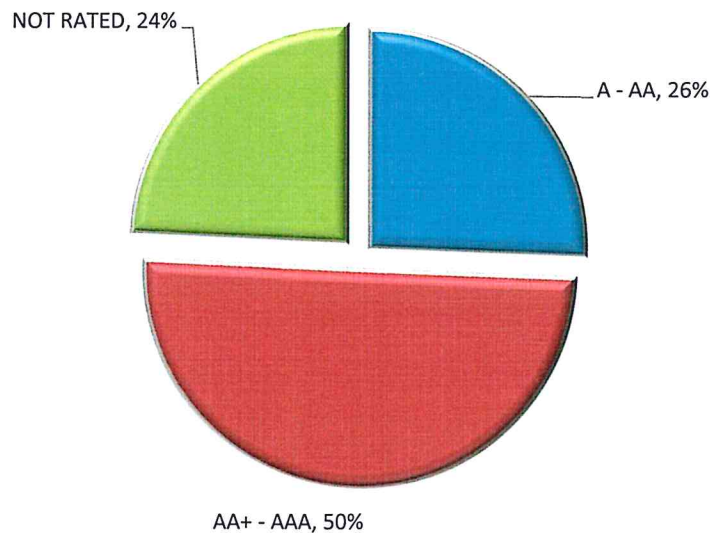
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging November 30, 2021



Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County Pooled Portfolio Asset Ratings November 30, 2021



Transactions
For the Month ended

November 30, 2021

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate / COUPON	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
21109	1689738	11/1/2021	LAIF	LAIF CEM DEPOSIT	0.2400%	80,000.00			
21110	1650207	11/4/2021	LAIF	LAIF WITHDRAW	0.2400%		2,000,000.00		
21111	STMT	11/4/2021	CAMP	CAMP INTEREST	0.0500%	104.65			104.65
21114	1650952	11/18/2021	LAIF	LAIF DEPOSIT	0.2400%	4,000,000.00			
21116	1651268	11/24/2021	LAIF	LAIF DEPOSIT	0.2400%	10,000,000.00			
21117	1651557	11/30/2021	LAIF	LAIF DEPOSIT	0.2400%	8,000,000.00			
						<u>22,080,104.65</u>	<u>2,000,000.00</u>		<u>104.65</u>

PURCHASES/SALES/CALLS/MATURITIES

2016-169	3133EGL60	11/29/2021	CALL	FEDERAL FARM CR BKS			1,999,835.71		
2016-172	3133EGL60	11/29/2021	CALL	FEDERAL FARM CR BKS			1,999,737.13		
2019-136	48128GM49	11/29/2021	MATURITY	JP MORGAN CHASE			4,000,000.00		29,104.82
21115	48130UZH1	11/30/2021	CANTOR	JPMORGAN CHASE FINANCIAL	1.5000%	4,000,000.00			
21112	3130APRD9	11/16/2021	FHN	FEDERAL HOME LOAN BANK	1.0300%	2,000,000.00			
21113	3130APQM0	11/18/2021	PIPER	FEDERAL HOME LOAN BANK	1.0000%	2,000,000.00			
						<u>8,000,000.00</u>	<u>7,999,572.84</u>	<u>0.00</u>	<u>29,104.82</u>

COUPONS

2020-074	95001D6U9	11/1/2021		WELLS FARGO & CO	2.1500%				10,750.00
2020-075	95001D6W5	11/1/2021		WELLS FARGO & CO	2.5000%				25,000.00
20220	37833DT4	11/12/2021		APPLE INC	1.1250%				11,250.00
20229	14913R2H9	11/15/2021		CATERPILLAR FINL SVCS	0.8000%				16,000.00
20196	3133EMGF3	11/16/2021		FEDERAL FARM CR BKS CO	0.3500%				35,000.00
20223	14912L5X5	11/24/2021		CATERPILLAR FINL SVCS	3.7500%				37,500.00
20215	06048WK41	11/26/2021		BANK AMER CORP	0.6500%				6,500.00
20198	3134GXCS1	11/26/2021		FEDERAL HOME LN MTG	0.6250%				12,500.00
21050	3130AMKB7	11/26/2021		FEDERAL HOME LN BKS	1.0500%				21,000.00
20197	3134GXCH5	11/26/2021		FEDERAL HOME LN MTG	0.6000%				12,000.00
				Total coupons from bonds					<u>187,500.00</u>
				Total coupons received this period					<u>216,709.47</u>

Total portfolio activity	<u>30,080,104.65</u>	<u>9,999,572.84</u>	<u>0.00</u>
--------------------------	----------------------	---------------------	-------------

Reconciliation		
Total Change due to activity		20,080,531.81
Portfolio balance	October 31, 2021	<u>276,014,032.49</u>
Total Pool Portfolio	November 30, 2021	<u>296,094,564.30</u>